

Local Market Update for April 2017

A Research Tool Provided by the Pacific West Association of REALTORS®



Long Beach

Los Angeles County

Single Family

Key Metrics	April			Last 12 Months		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	257	263	+ 2.3%	2,954	2,747	- 7.0%
Pending Sales	218	132	- 39.4%	2,323	2,146	- 7.6%
Closed Sales	182	165	- 9.3%	2,347	2,278	- 2.9%
Days on Market Until Sale	51	34	- 33.3%	60	49	- 18.3%
Median Sales Price*	\$553,500	\$569,000	+ 2.8%	\$540,000	\$577,000	+ 6.9%
Average Sales Price*	\$574,847	\$692,852	+ 20.5%	\$601,594	\$648,683	+ 7.8%
Percent of Original List Price Received*	98.9%	99.0%	+ 0.1%	98.2%	98.4%	+ 0.2%
Inventory of Homes for Sale	482	389	- 19.3%	--	--	--
Months Supply of Inventory	2.5	2.2	- 12.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

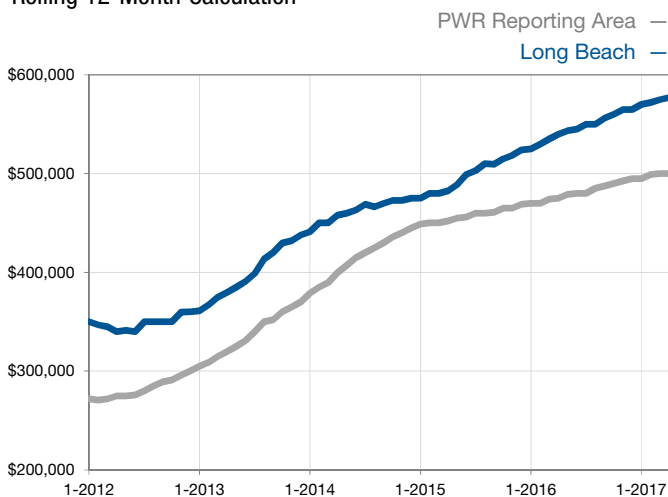
Townhouse-Condo

Key Metrics	April			Last 12 Months		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	153	120	- 21.6%	1,527	1,465	- 4.1%
Pending Sales	101	72	- 28.7%	1,198	1,172	- 2.2%
Closed Sales	106	121	+ 14.2%	1,221	1,213	- 0.7%
Days on Market Until Sale	68	47	- 30.9%	68	55	- 19.1%
Median Sales Price*	\$324,950	\$360,000	+ 10.8%	\$311,000	\$330,000	+ 6.1%
Average Sales Price*	\$381,738	\$412,707	+ 8.1%	\$358,022	\$373,295	+ 4.3%
Percent of Original List Price Received*	98.9%	98.9%	0.0%	98.1%	98.3%	+ 0.2%
Inventory of Homes for Sale	269	195	- 27.5%	--	--	--
Months Supply of Inventory	2.7	2.0	- 25.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

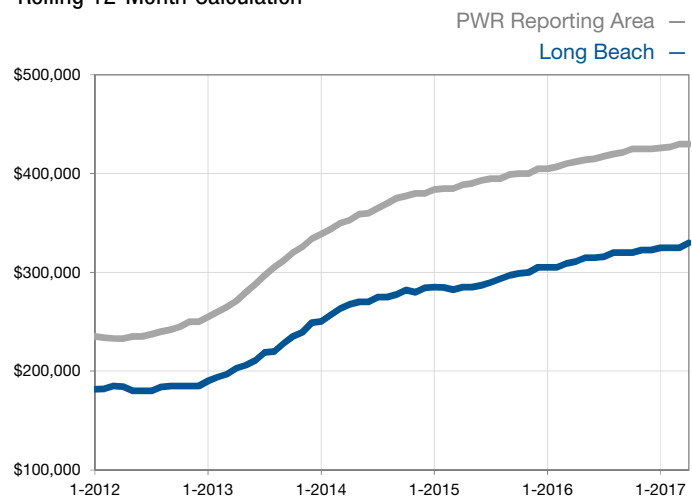
Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.