Local Market Update – December 2020A Research Tool Provided by the Pacific West Association of REALTORS®



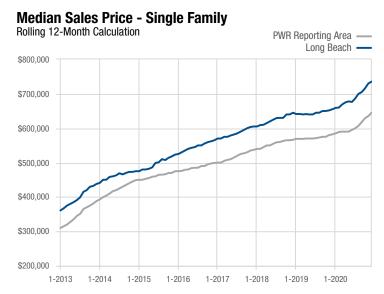
Long Beach

Los Angeles County

Single Family	December			Last 12 Months			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change	
New Listings	128	116	- 9.4%	2,587	2,393	- 7.5%	
Pending Sales	124	101	- 18.5%	2,150	2,062	- 4.1%	
Closed Sales	161	212	+ 31.7%	2,102	2,095	- 0.3%	
Days on Market Until Sale	46	22	- 52.2%	37	26	- 29.7%	
Median Sales Price*	\$650,000	\$747,500	+ 15.0%	\$655,000	\$735,500	+ 12.3%	
Average Sales Price*	\$767,228	\$791,186	+ 3.1%	\$730,185	\$825,613	+ 13.1%	
Percent of Original List Price Received*	98.3%	101.2%	+ 3.0%	98.2%	100.3%	+ 2.1%	
Inventory of Homes for Sale	280	192	- 31.4%		_	_	
Months Supply of Inventory	1.6	1.1	- 31.3%				

Townhouse-Condo	December			Last 12 Months			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change	
New Listings	52	86	+ 65.4%	1,398	1,542	+ 10.3%	
Pending Sales	57	61	+ 7.0%	1,058	1,124	+ 6.2%	
Closed Sales	103	126	+ 22.3%	1,066	1,118	+ 4.9%	
Days on Market Until Sale	41	38	- 7.3%	39	37	- 5.1%	
Median Sales Price*	\$378,950	\$458,500	+ 21.0%	\$387,500	\$430,000	+ 11.0%	
Average Sales Price*	\$448,875	\$494,661	+ 10.2%	\$443,998	\$476,023	+ 7.2%	
Percent of Original List Price Received*	98.5%	98.9%	+ 0.4%	98.2%	98.8%	+ 0.6%	
Inventory of Homes for Sale	205	222	+ 8.3%		_	_	
Months Supply of Inventory	2.3	2.4	+ 4.3%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Each data point represents the median sales price in a given month.

