

# Local Market Update – June 2021

A Research Tool Provided by the Pacific West Association of REALTORS®



## Long Beach

Los Angeles County

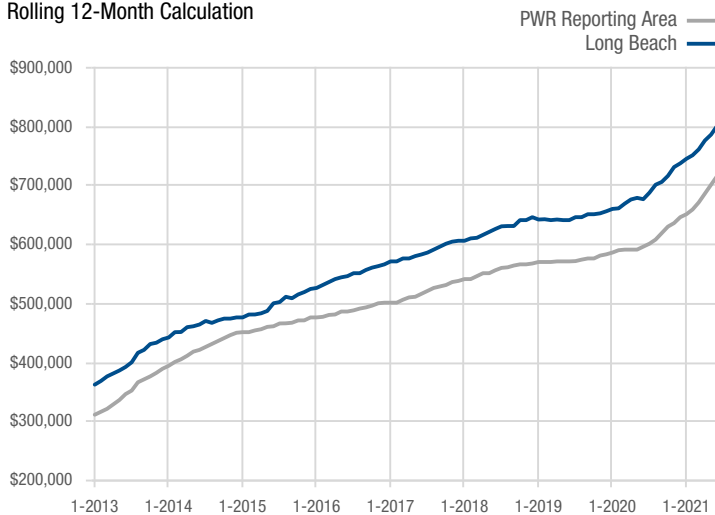
Single Family	June			Last 12 Months		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
<b>Key Metrics</b>						
New Listings	227	<b>199</b>	- 12.3%	2,283	<b>2,582</b>	+ 13.1%
Pending Sales	186	<b>126</b>	- 32.3%	1,945	<b>2,259</b>	+ 16.1%
Closed Sales	158	<b>213</b>	+ 34.8%	1,971	<b>2,342</b>	+ 18.8%
Days on Market Until Sale	25	<b>17</b>	- 32.0%	33	<b>22</b>	- 33.3%
Median Sales Price*	\$701,000	<b>\$835,000</b>	+ 19.1%	\$675,500	<b>\$800,000</b>	+ 18.4%
Average Sales Price*	\$763,727	<b>\$987,694</b>	+ 29.3%	\$757,429	<b>\$886,802</b>	+ 17.1%
Percent of Original List Price Received*	99.5%	<b>105.0%</b>	+ 5.5%	98.9%	<b>101.9%</b>	+ 3.0%
Inventory of Homes for Sale	318	<b>254</b>	- 20.1%	—	—	—
Months Supply of Inventory	2.0	<b>1.3</b>	- 35.0%	—	—	—

Townhouse-Condo	June			Last 12 Months		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
<b>Key Metrics</b>						
New Listings	124	<b>126</b>	+ 1.6%	1,363	<b>1,677</b>	+ 23.0%
Pending Sales	104	<b>77</b>	- 26.0%	985	<b>1,431</b>	+ 45.3%
Closed Sales	80	<b>127</b>	+ 58.8%	978	<b>1,452</b>	+ 48.5%
Days on Market Until Sale	38	<b>22</b>	- 42.1%	38	<b>33</b>	- 13.2%
Median Sales Price*	\$412,500	<b>\$475,750</b>	+ 15.3%	\$395,000	<b>\$445,000</b>	+ 12.7%
Average Sales Price*	\$467,891	<b>\$532,707</b>	+ 13.9%	\$450,194	<b>\$501,968</b>	+ 11.5%
Percent of Original List Price Received*	98.1%	<b>101.5%</b>	+ 3.5%	98.3%	<b>99.9%</b>	+ 1.6%
Inventory of Homes for Sale	274	<b>186</b>	- 32.1%	—	—	—
Months Supply of Inventory	3.3	<b>1.6</b>	- 51.5%	—	—	—

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price - Single Family

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.

### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

