

Local Market Update – January 2022

A Research Tool Provided by the Pacific West Association of REALTORS®



Long Beach

Los Angeles County

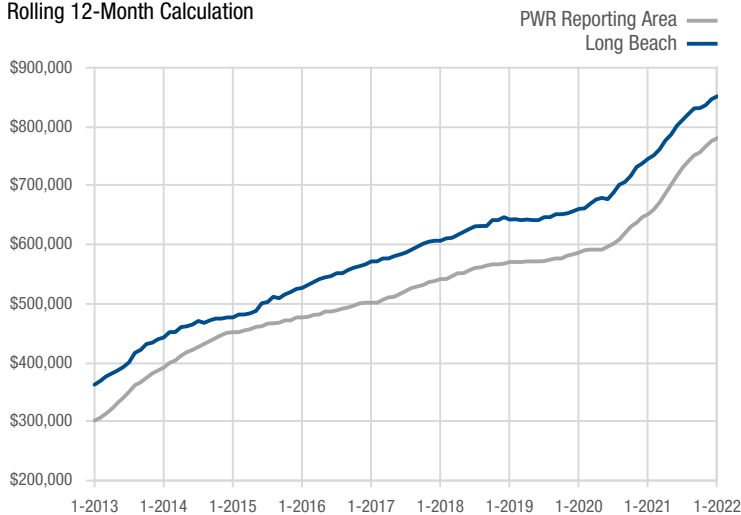
Single Family	January			Last 12 Months		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	189	163	- 13.8%	2,426	2,498	+ 3.0%
Pending Sales	131	91	- 30.5%	2,115	2,224	+ 5.2%
Closed Sales	157	119	- 24.2%	2,112	2,277	+ 7.8%
Days on Market Until Sale	19	22	+ 15.8%	25	19	- 24.0%
Median Sales Price*	\$760,000	\$880,000	+ 15.8%	\$744,000	\$850,000	+ 14.2%
Average Sales Price*	\$826,232	\$1,015,875	+ 23.0%	\$829,923	\$954,924	+ 15.1%
Percent of Original List Price Received*	101.6%	103.5%	+ 1.9%	100.5%	103.0%	+ 2.5%
Inventory of Homes for Sale	239	189	- 20.9%	—	—	—
Months Supply of Inventory	1.4	1.0	- 28.6%	—	—	—

Townhouse-Condo	January			Last 12 Months		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	128	117	- 8.6%	1,549	1,483	- 4.3%
Pending Sales	111	57	- 48.6%	1,183	1,346	+ 13.8%
Closed Sales	98	79	- 19.4%	1,139	1,422	+ 24.8%
Days on Market Until Sale	29	19	- 34.5%	36	25	- 30.6%
Median Sales Price*	\$424,500	\$485,000	+ 14.3%	\$430,000	\$470,000	+ 9.3%
Average Sales Price*	\$454,091	\$570,351	+ 25.6%	\$474,780	\$537,019	+ 13.1%
Percent of Original List Price Received*	99.8%	101.9%	+ 2.1%	99.0%	101.3%	+ 2.3%
Inventory of Homes for Sale	214	141	- 34.1%	—	—	—
Months Supply of Inventory	2.2	1.3	- 40.9%	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.

Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

