Local Market Update – November 2023A Research Tool Provided by the Pacific West Association of REALTORS®



Long Beach

Los Angeles County

Single Family	November			Last 12 Months			
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change	
New Listings	116	92	- 20.7%	2,158	1,550	- 28.2%	
Pending Sales	101	51	- 49.5%	1,738	1,283	- 26.2%	
Closed Sales	98	106	+ 8.2%	1,830	1,338	- 26.9%	
Days on Market Until Sale	28	27	- 3.6%	20	28	+ 40.0%	
Median Sales Price*	\$815,000	\$925,500	+ 13.6%	\$900,000	\$885,000	- 1.7%	
Average Sales Price*	\$982,295	\$1,108,174	+ 12.8%	\$1,025,657	\$1,019,630	- 0.6%	
Percent of Original List Price Received*	97.8%	99.4%	+ 1.6%	102.0%	100.0%	- 2.0%	
Inventory of Homes for Sale	322	225	- 30.1%		_	_	
Months Supply of Inventory	2.2	2.1	- 4.5%		_	_	

Townhouse-Condo	November			Last 12 Months			
Key Metrics	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change	
New Listings	65	70	+ 7.7%	1,224	968	- 20.9%	
Pending Sales	57	24	- 57.9%	1,038	739	- 28.8%	
Closed Sales	52	50	- 3.8%	1,062	779	- 26.6%	
Days on Market Until Sale	24	37	+ 54.2%	20	29	+ 45.0%	
Median Sales Price*	\$480,000	\$504,500	+ 5.1%	\$505,000	\$520,000	+ 3.0%	
Average Sales Price*	\$562,385	\$608,002	+ 8.1%	\$571,760	\$574,838	+ 0.5%	
Percent of Original List Price Received*	97.9%	98.4%	+ 0.5%	102.1%	99.8%	- 2.3%	
Inventory of Homes for Sale	163	165	+ 1.2%		_	_	
Months Supply of Inventory	1.9	2.7	+ 42.1%		_	_	

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





