Local Market Update – December 2023A Research Tool Provided by the Pacific West Association of REALTORS®



90814 – Long Beach

Los Angeles County

Single Family	December			Last 12 Months			
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change	
New Listings	0	1		55	54	- 1.8%	
Pending Sales	2	0	- 100.0%	52	40	- 23.1%	
Closed Sales	3	5	+ 66.7%	58	43	- 25.9%	
Days on Market Until Sale	13	24	+ 84.6%	19	20	+ 5.3%	
Median Sales Price*	\$1,171,000	\$1,350,000	+ 15.3%	\$1,375,500	\$1,275,000	- 7.3%	
Average Sales Price*	\$1,092,000	\$1,340,000	+ 22.7%	\$1,369,952	\$1,340,084	- 2.2%	
Percent of Original List Price Received*	95.9%	96.4%	+ 0.5%	102.3%	100.9%	- 1.4%	
Inventory of Homes for Sale	5	5	0.0%		_	_	
Months Supply of Inventory	1.2	1.4	+ 16.7%		_	_	

Townhouse-Condo	December			Last 12 Months		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
New Listings	2	2	0.0%	85	60	- 29.4%
Pending Sales	1	2	+ 100.0%	69	52	- 24.6%
Closed Sales	3	1	- 66.7%	69	52	- 24.6%
Days on Market Until Sale	38	20	- 47.4%	15	29	+ 93.3%
Median Sales Price*	\$612,000	\$420,000	- 31.4%	\$575,000	\$540,500	- 6.0%
Average Sales Price*	\$562,333	\$420,000	- 25.3%	\$559,219	\$553,231	- 1.1%
Percent of Original List Price Received*	96.1%	98.8%	+ 2.8%	101.3%	100.9%	- 0.4%
Inventory of Homes for Sale	11	8	- 27.3%		_	_
Months Supply of Inventory	1.9	1.8	- 5.3%		_	_

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





