

Local Market Update – March 2024

A Research Tool Provided by the Pacific West Association of REALTORS®



Lakewood

Los Angeles County

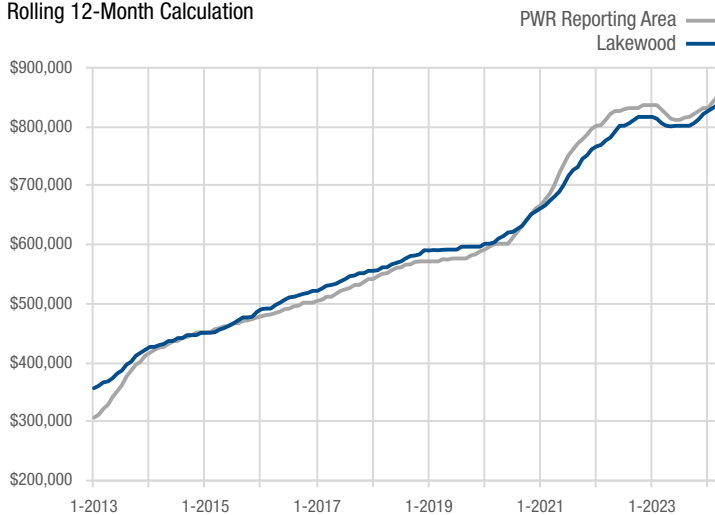
Single Family	March			Last 12 Months		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	40	39	- 2.5%	605	516	- 14.7%
Pending Sales	54	30	- 44.4%	549	445	- 18.9%
Closed Sales	33	34	+ 3.0%	551	464	- 15.8%
Days on Market Until Sale	44	14	- 68.2%	22	16	- 27.3%
Median Sales Price*	\$770,000	\$860,000	+ 11.7%	\$804,500	\$835,000	+ 3.8%
Average Sales Price*	\$770,958	\$884,121	+ 14.7%	\$823,973	\$842,307	+ 2.2%
Percent of Original List Price Received*	99.3%	102.9%	+ 3.6%	100.1%	102.0%	+ 1.9%
Inventory of Homes for Sale	31	38	+ 22.6%	—	—	—
Months Supply of Inventory	0.7	1.0	+ 42.9%	—	—	—

Townhouse-Condo	March			Last 12 Months		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	0	2	—	38	32	- 15.8%
Pending Sales	0	2	—	33	24	- 27.3%
Closed Sales	4	0	- 100.0%	39	22	- 43.6%
Days on Market Until Sale	61	—	—	27	12	- 55.6%
Median Sales Price*	\$533,000	—	—	\$600,000	\$545,000	- 9.2%
Average Sales Price*	\$535,250	—	—	\$598,205	\$564,772	- 5.6%
Percent of Original List Price Received*	97.2%	—	—	101.7%	100.6%	- 1.1%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.3	1.4	+ 366.7%	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

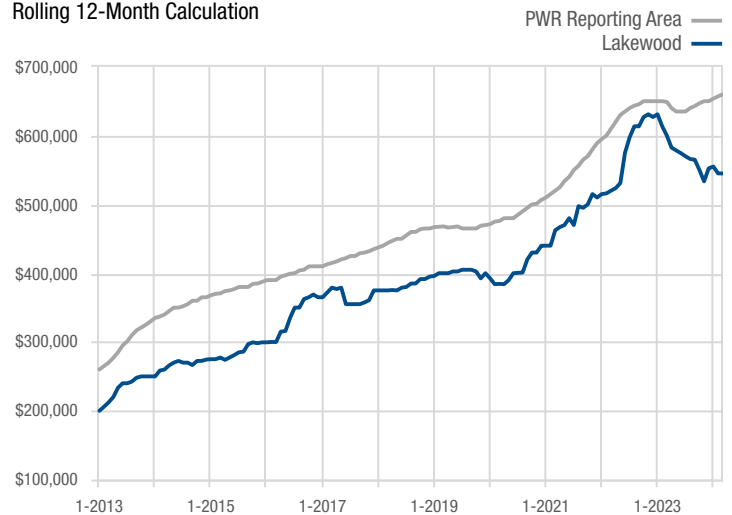
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.