

Local Market Update – March 2024

A Research Tool Provided by the Pacific West Association of REALTORS®



Long Beach

Los Angeles County

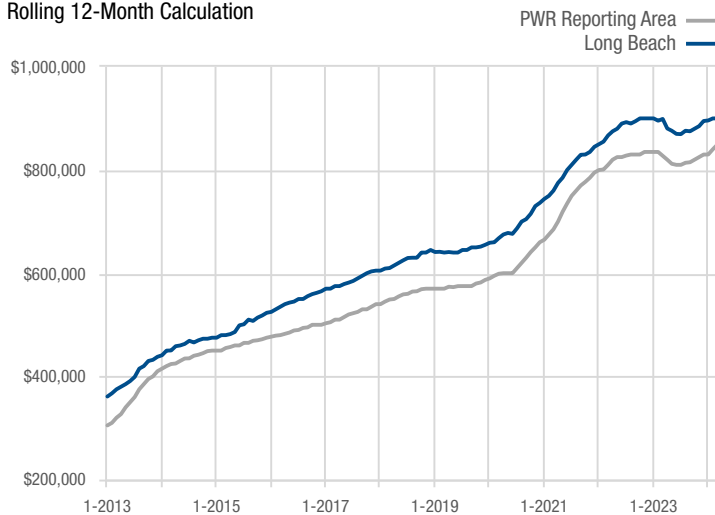
Single Family	March			Last 12 Months		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	145	108	- 25.5%	1,874	1,560	- 16.8%
Pending Sales	128	73	- 43.0%	1,520	1,280	- 15.8%
Closed Sales	133	101	- 24.1%	1,588	1,326	- 16.5%
Days on Market Until Sale	33	30	- 9.1%	25	25	0.0%
Median Sales Price*	\$899,000	\$920,000	+ 2.3%	\$899,000	\$900,000	+ 0.1%
Average Sales Price*	\$982,349	\$998,309	+ 1.6%	\$1,015,222	\$1,041,082	+ 2.5%
Percent of Original List Price Received*	99.1%	99.9%	+ 0.8%	100.2%	100.5%	+ 0.3%
Inventory of Homes for Sale	224	177	- 21.0%	—	—	—
Months Supply of Inventory	1.8	1.7	- 5.6%	—	—	—

Townhouse-Condo	March			Last 12 Months		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	104	76	- 26.9%	1,093	976	- 10.7%
Pending Sales	85	41	- 51.8%	872	733	- 15.9%
Closed Sales	59	74	+ 25.4%	906	767	- 15.3%
Days on Market Until Sale	27	33	+ 22.2%	22	31	+ 40.9%
Median Sales Price*	\$515,000	\$582,500	+ 13.1%	\$511,225	\$525,000	+ 2.7%
Average Sales Price*	\$578,687	\$597,280	+ 3.2%	\$570,788	\$580,480	+ 1.7%
Percent of Original List Price Received*	99.2%	99.2%	0.0%	100.7%	99.9%	- 0.8%
Inventory of Homes for Sale	147	172	+ 17.0%	—	—	—
Months Supply of Inventory	2.0	2.8	+ 40.0%	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

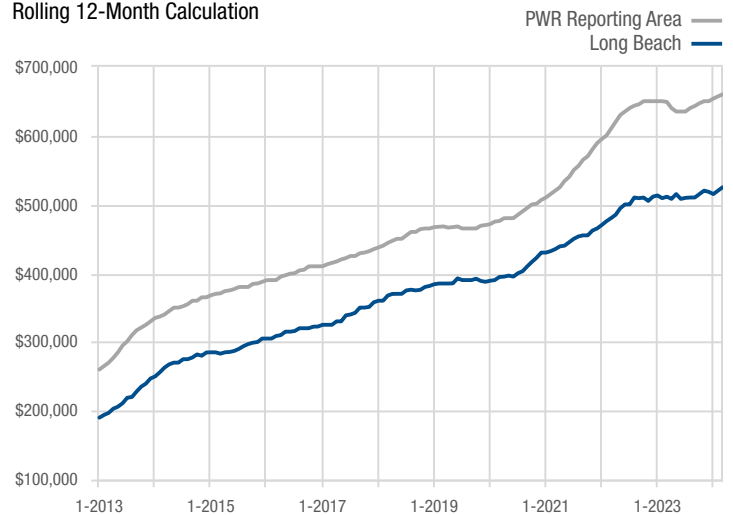
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.