

# Local Market Update – March 2024

A Research Tool Provided by the Pacific West Association of REALTORS®



## Signal Hill

Los Angeles County

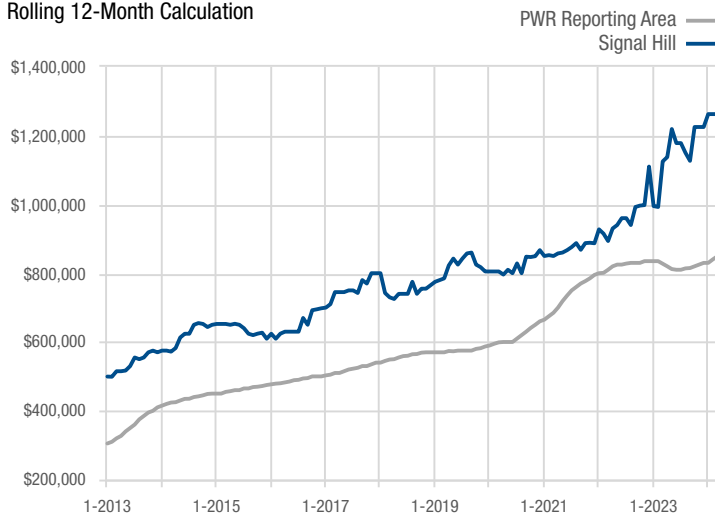
Single Family	March			Last 12 Months		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	2	0	- 100.0%	40	25	- 37.5%
Pending Sales	0	3	—	30	16	- 46.7%
Closed Sales	1	1	0.0%	31	14	- 54.8%
Days on Market Until Sale	4	5	+ 25.0%	36	22	- 38.9%
Median Sales Price*	\$600,000	<b>\$795,000</b>	+ 32.5%	\$1,125,000	<b>\$1,262,500</b>	+ 12.2%
Average Sales Price*	\$600,000	<b>\$795,000</b>	+ 32.5%	\$1,119,813	<b>\$1,220,893</b>	+ 9.0%
Percent of Original List Price Received*	102.6%	<b>104.7%</b>	+ 2.0%	95.8%	<b>98.5%</b>	+ 2.8%
Inventory of Homes for Sale	6	0	- 100.0%	—	—	—
Months Supply of Inventory	1.8	—	—	—	—	—

Townhouse-Condo	March			Last 12 Months		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	12	2	- 83.3%	82	55	- 32.9%
Pending Sales	7	5	- 28.6%	70	58	- 17.1%
Closed Sales	7	1	- 85.7%	69	59	- 14.5%
Days on Market Until Sale	23	12	- 47.8%	17	31	+ 82.4%
Median Sales Price*	\$699,000	<b>\$465,000</b>	- 33.5%	\$565,000	<b>\$574,000</b>	+ 1.6%
Average Sales Price*	\$665,857	<b>\$465,000</b>	- 30.2%	\$598,047	<b>\$589,185</b>	- 1.5%
Percent of Original List Price Received*	99.2%	<b>101.1%</b>	+ 1.9%	101.1%	<b>99.9%</b>	- 1.2%
Inventory of Homes for Sale	13	5	- 61.5%	—	—	—
Months Supply of Inventory	2.2	1.0	- 54.5%	—	—	—

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

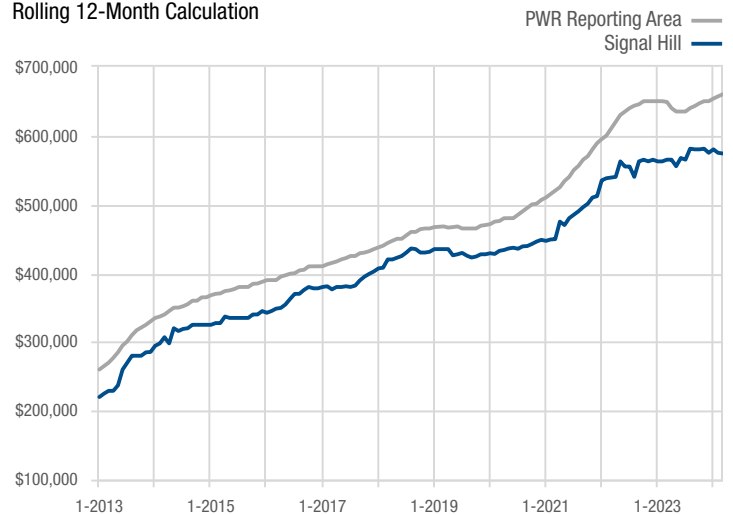
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.