

Local Market Update – April 2024

A Research Tool Provided by the Pacific West Association of REALTORS®



90712 – Lakewood

Los Angeles County

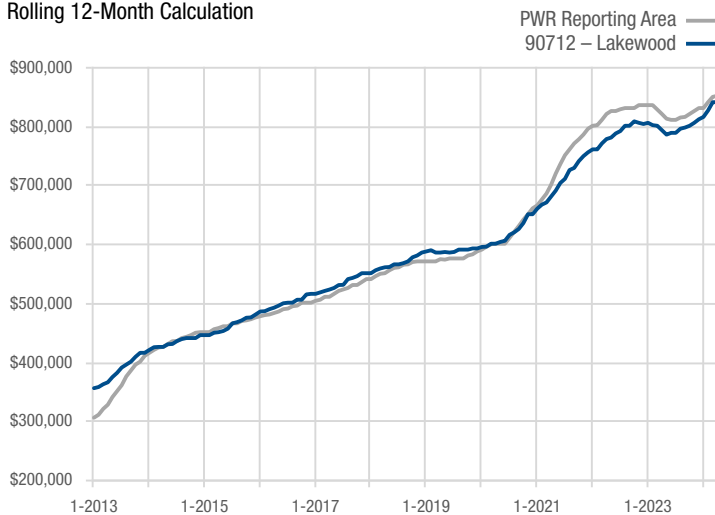
Single Family	April			Last 12 Months		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	23	30	+ 30.4%	248	232	- 6.5%
Pending Sales	16	17	+ 6.3%	224	197	- 12.1%
Closed Sales	21	16	- 23.8%	240	193	- 19.6%
Days on Market Until Sale	17	18	+ 5.9%	20	16	- 20.0%
Median Sales Price*	\$840,000	\$887,750	+ 5.7%	\$792,500	\$840,000	+ 6.0%
Average Sales Price*	\$838,619	\$889,781	+ 6.1%	\$813,470	\$857,168	+ 5.4%
Percent of Original List Price Received*	101.2%	104.1%	+ 2.9%	100.1%	102.4%	+ 2.3%
Inventory of Homes for Sale	20	26	+ 30.0%	—	—	—
Months Supply of Inventory	1.1	1.6	+ 45.5%	—	—	—

Townhouse-Condo	April			Last 12 Months		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	0	0	0.0%	4	6	+ 50.0%
Pending Sales	0	0	0.0%	3	5	+ 66.7%
Closed Sales	0	0	0.0%	3	5	+ 66.7%
Days on Market Until Sale	—	—	—	24	6	- 75.0%
Median Sales Price*	—	—	—	\$695,000	\$722,000	+ 3.9%
Average Sales Price*	—	—	—	\$695,000	\$727,100	+ 4.6%
Percent of Original List Price Received*	—	—	—	99.6%	101.3%	+ 1.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.

Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

