

# Local Market Update – June 2024

A Research Tool Provided by the Pacific West Association of REALTORS®



## Long Beach

Los Angeles County

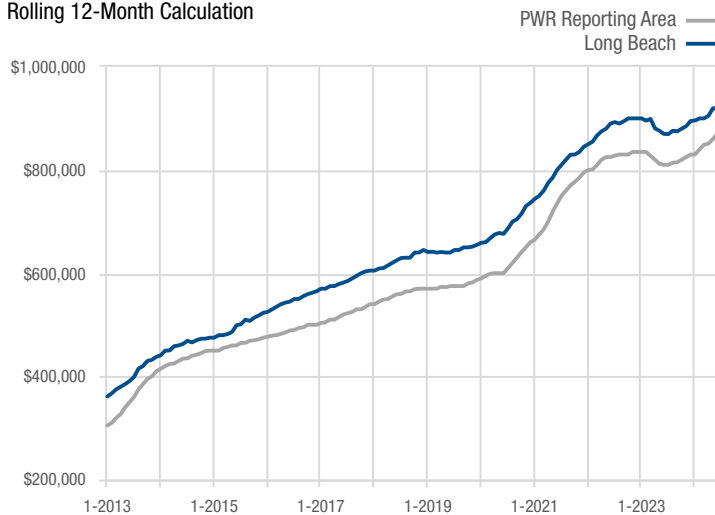
Single Family	June			Last 12 Months		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
<b>Key Metrics</b>						
New Listings	129	<b>115</b>	- 10.9%	1,665	<b>1,660</b>	- 0.3%
Pending Sales	120	<b>79</b>	- 34.2%	1,421	<b>1,285</b>	- 9.6%
Closed Sales	159	<b>120</b>	- 24.5%	1,460	<b>1,303</b>	- 10.8%
Days on Market Until Sale	23	<b>18</b>	- 21.7%	29	<b>23</b>	- 20.7%
Median Sales Price*	\$920,000	<b>\$965,000</b>	+ 4.9%	\$870,000	<b>\$920,000</b>	+ 5.7%
Average Sales Price*	\$1,047,945	<b>\$1,119,838</b>	+ 6.9%	\$982,388	<b>\$1,072,963</b>	+ 9.2%
Percent of Original List Price Received*	101.2%	<b>101.3%</b>	+ 0.1%	98.9%	<b>100.7%</b>	+ 1.8%
Inventory of Homes for Sale	221	<b>266</b>	+ 20.4%	—	—	—
Months Supply of Inventory	1.9	<b>2.5</b>	+ 31.6%	—	—	—

Townhouse-Condo	June			Last 12 Months		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
<b>Key Metrics</b>						
New Listings	104	<b>115</b>	+ 10.6%	1,008	<b>1,060</b>	+ 5.2%
Pending Sales	71	<b>38</b>	- 46.5%	824	<b>714</b>	- 13.3%
Closed Sales	82	<b>78</b>	- 4.9%	839	<b>757</b>	- 9.8%
Days on Market Until Sale	31	<b>35</b>	+ 12.9%	28	<b>33</b>	+ 17.9%
Median Sales Price*	\$507,500	<b>\$580,000</b>	+ 14.3%	\$508,000	<b>\$530,000</b>	+ 4.3%
Average Sales Price*	\$545,568	<b>\$591,140</b>	+ 8.4%	\$564,886	<b>\$590,868</b>	+ 4.6%
Percent of Original List Price Received*	100.4%	<b>99.1%</b>	- 1.3%	99.4%	<b>99.4%</b>	0.0%
Inventory of Homes for Sale	146	<b>257</b>	+ 76.0%	—	—	—
Months Supply of Inventory	2.1	<b>4.3</b>	+ 104.8%	—	—	—

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price - Single Family

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.

### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

