



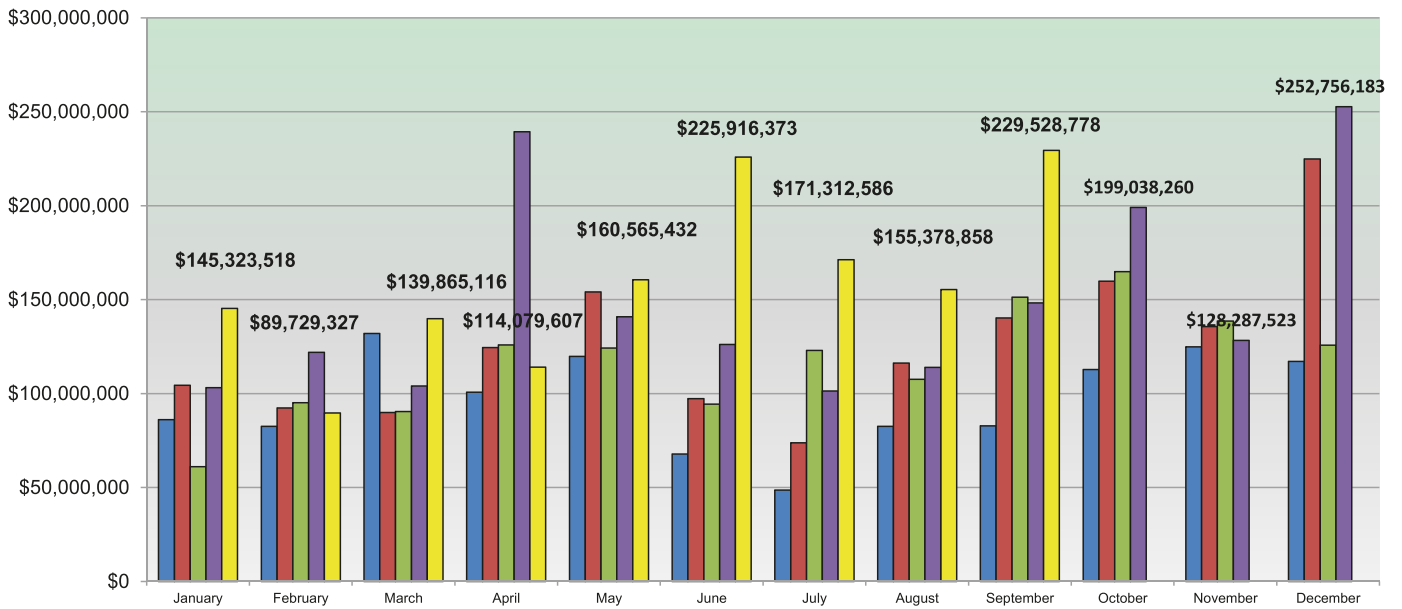
LIV

Sotheby's

INTERNATIONAL REALTY

Malia Cox Nobrega
970.977.1041 mobile
malia.nobrega@sothebysrealty.com
VailLuxuryBroker.com

Historical Sales Volume: 2011- YTD. 2015



Compliments of:
Trevor Theelke
970-748-4788
ttheelke@tgc.com

■ 2011 ■ 2012 ■ 2013 ■ 2014 ■ 2015



LIV

Sotheby's

INTERNATIONAL REALTY

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Dollar Volume

| Month | 2011 | % of Previous Year | 2012 | % of Previous Year | 2013 | % of Previous Year | 2014 | % of Previous Year | 2015 | % of Previous Year |
|----------------------|------------------------|--------------------|------------------------|--------------------|------------------------|--------------------|------------------------|--------------------|------------------------|--------------------|
| January | \$86,162,658 | 99% | \$104,492,288 | 121% | \$61,119,460 | 58% | \$103,109,993 | 169% | \$145,323,518 | 141% |
| February | \$82,622,700 | 82% | \$92,427,000 | 112% | \$95,173,867 | 103% | \$121,963,299 | 128% | \$89,729,327 | 74% |
| March | \$131,955,600 | 100% | \$89,967,800 | 68% | \$90,504,772 | 101% | \$104,055,895 | 115% | \$139,865,116 | 134% |
| April | \$100,701,000 | 77% | \$124,475,200 | 124% | \$125,968,600 | 101% | \$239,411,420 | 190% | \$114,079,607 | 48% |
| May | \$119,819,895 | 96% | \$154,113,314 | 129% | \$124,319,071 | 81% | \$140,853,228 | 113% | \$160,565,432 | 114% |
| June | \$67,869,777 | 48% | \$97,258,600 | 143% | \$94,345,910 | 97% | \$126,187,516 | 134% | \$225,916,373 | 179% |
| July | \$48,698,653 | 55% | \$73,826,150 | 152% | \$122,933,025 | 167% | \$101,361,682 | 82% | \$171,312,586 | 169% |
| August | \$82,557,973 | 82% | \$116,279,200 | 141% | \$107,615,823 | 93% | \$114,023,444 | 106% | \$155,378,858 | 136% |
| September | \$82,858,500 | 35% | \$140,283,568 | 169% | \$151,325,898 | 108% | \$148,315,026 | 98% | \$229,528,778 | 155% |
| October | \$112,774,000 | 84% | \$159,787,215 | 142% | \$164,928,610 | 103% | \$199,038,260 | 121% | | 0% |
| November | \$124,878,900 | 110% | \$135,702,340 | 109% | \$138,598,549 | 102% | \$128,287,523 | 93% | | 0% |
| December | \$117,149,200 | 108% | \$224,877,609 | 192% | \$125,803,695 | 56% | \$252,756,183 | 201% | | 0% |
| YTD - TOTAL | \$720,388,256 | 77% | \$852,839,552 | 118% | \$821,980,528 | 96% | \$1,050,966,477 | 128% | \$1,431,699,595 | 136% |
| Annual Totals | \$1,158,048,856 | 77% | \$1,513,490,284 | 167% | \$1,402,637,280 | 131% | \$1,779,363,469 | 127% | \$1,431,699,595 | 80% |

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Number of Transactions

| Month | 2011 | % of Previous Year | 2012 | % of Previous Year | 2013 | % of Previous Year | 2014 | % of Previous Year | 2015 | % of Previous Year |
|----------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
| January | 90 | 114% | 90 | 100% | 97 | 108% | 107 | 110% | 116 | 108% |
| February | 82 | 86% | 91 | 111% | 83 | 91% | 92 | 111% | 97 | 105% |
| March | 129 | 126% | 102 | 79% | 120 | 118% | 118 | 98% | 129 | 109% |
| April | 106 | 91% | 135 | 127% | 160 | 119% | 146 | 91% | 134 | 92% |
| May | 121 | 115% | 150 | 124% | 161 | 107% | 151 | 94% | 162 | 107% |
| June | 92 | 76% | 124 | 135% | 143 | 115% | 158 | 110% | 219 | 139% |
| July | 92 | 100% | 115 | 125% | 190 | 165% | 144 | 76% | 218 | 151% |
| August | 126 | 125% | 164 | 130% | 187 | 114% | 162 | 87% | 198 | 122% |
| September | 132 | 115% | 175 | 133% | 157 | 90% | 188 | 120% | 236 | 126% |
| October | 130 | 113% | 218 | 168% | 177 | 81% | 198 | 112% | | 0% |
| November | 121 | 108% | 154 | 127% | 156 | 101% | 167 | 107% | | 0% |
| December | 136 | 140% | 208 | 153% | 135 | 65% | 171 | 127% | | 0% |
| YTD - TOTAL | 838 | 109% | 971 | 116% | 1,141 | 118% | 1,078 | 94% | 1,509 | 140% |
| Annual Totals | 1,357 | 109% | 1,726 | 133% | 1,766 | 127% | 1,802 | 102% | 1,509 | 84% |

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VAIL
 The Landmark
 610 W. Lionshead Circle
 Suite 200
 Vail, CO 81657
 ph: (970) 476-2251
 fax: (970) 476-4534

AVON
 0090 Benchmark Rd
 Suite 205
 P O Box 3480
 Avon, CO 81620
 ph: (970) 949-5099
 fax: (970) 949-4892

EAGLE
 65 Market Street
 Suite 4
 P O Box 4420
 Eagle, CO 81631
 ph: (970) 328-5065
 fax: (970) 328-5064

Compliments of:
Trevor Theelke
970-748-4788
ttheelke@tgc.com



September 2015

All Transaction Summary by Area

| Area | Total Dollar Volume | % of Volume | Number of Transactions | % of Transactions | Average Transaction Price | Median Transaction Price |
|--|----------------------|----------------|------------------------|-------------------|---------------------------|--------------------------|
| Bighorn, East Vail | \$8,960,666 | 3.90% | 14 | 5.93% | \$640,048 | \$360,500 |
| Booth Creek, The Falls | \$0 | 0.00% | 0 | 0.00% | \$0 | \$0 |
| 11th Filing, Vail Golf Course | \$2,425,000 | 1.06% | 2 | 0.85% | \$1,212,500 | n/a |
| Vail Village | \$31,006,140 | 13.51% | 7 | 2.97% | \$4,429,449 | \$3,300,000 |
| Lionshead | \$2,863,500 | 1.25% | 2 | 0.85% | \$1,431,750 | n/a |
| Spraddle Creek | \$0 | 0.00% | 0 | 0.00% | \$0 | \$0 |
| Potato Patch | \$2,625,000 | 1.14% | 2 | 0.85% | \$1,312,500 | n/a |
| Lionsridge, Sandstone, The Ridge, The Valley | \$4,588,253 | 2.00% | 9 | 3.81% | \$509,806 | \$475,000 |
| Cascade Village, Glen Lyon | \$4,125,000 | 1.80% | 1 | 0.42% | \$4,125,000 | n/a |
| Buffer Creek, Vail Das Shone, Vail Heights, Vail Ridge | \$902,500 | 0.39% | 2 | 0.85% | \$451,250 | n/a |
| Highland Meadows | \$6,220,000 | 2.71% | 4 | 1.69% | \$1,555,000 | \$1,485,000 |
| Intermountain, Matterhorn, Vail Village West | \$1,980,500 | 0.86% | 3 | 1.27% | \$660,167 | \$325,000 |
| Minturn, Redcliff | \$1,629,000 | 0.71% | 3 | 1.27% | \$543,000 | \$590,000 |
| Eagle Vail | \$8,300,265 | 3.62% | 13 | 5.51% | \$638,482 | \$527,100 |
| Avon | \$9,915,500 | 4.32% | 16 | 6.78% | \$619,719 | \$372,500 |
| Mountain Star | \$0 | 0.00% | 0 | 0.00% | \$0 | \$0 |
| Wildridge | \$1,774,420 | 0.77% | 3 | 1.27% | \$591,473 | \$565,000 |
| Beaver Creek | \$15,282,686 | 6.66% | 7 | 2.97% | \$2,183,241 | \$1,000,000 |
| Bachelor Gulch | \$8,474,700 | 3.69% | 6 | 2.54% | \$1,412,450 | n/a |
| Arrowhead | \$35,621,316 | 15.52% | 14 | 5.93% | \$2,544,380 | \$2,369,500 |
| Berry Creek, Singletree | \$6,633,025 | 2.89% | 8 | 3.39% | \$829,128 | \$781,250 |
| Edwards | \$6,400,287 | 2.79% | 14 | 5.93% | \$457,163 | \$372,500 |
| Homestead, South 40 | \$7,629,330 | 3.32% | 12 | 5.08% | \$635,778 | \$655,750 |
| Lake Creek, Squaw Creek | \$11,800,000 | 5.14% | 4 | 1.69% | \$2,950,000 | \$2,447,500 |
| Cordillera Valley Club | \$4,325,000 | 1.88% | 2 | 0.85% | \$2,162,500 | n/a |
| Cordillera | \$8,424,000 | 3.67% | 5 | 2.12% | \$1,684,800 | \$1,980,000 |
| Wolcott | \$78,000 | 0.03% | 1 | 0.42% | \$78,000 | n/a |
| Bellyache, Red Sky | \$3,075,000 | 1.34% | 1 | 0.42% | \$3,075,000 | n/a |
| Eagle | \$12,346,870 | 5.38% | 30 | 12.71% | \$411,562 | \$396,500 |
| Gypsum | \$7,178,820 | 3.13% | 25 | 10.59% | \$287,153 | \$265,000 |
| Basalt, El Jebel and Misc. In-County | \$14,893,500 | 6.49% | 24 | 10.17% | \$620,563 | \$532,500 |
| Quit Claim Deeds | \$50,500 | 0.02% | 2 | 0.85% | \$25,250 | n/a |
| TOTAL | \$229,528,778 | 100.00% | 236 | 100.00% | \$980,676 | \$560,000 |
| (BANK SALES) | \$1,336,000 | 0.58% | 3 | 1.27% | \$445,333 | \$411,000 |

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VAIL
 The Landmark
 610 W. Lionshead Circle
 Suite 200
 Vail, CO 81657
 ph: (970) 476-2251
 fax: (970) 476-4534

AVON
 0090 Benchmark Rd
 Suite 205
 P O Box 3480
 Avon, CO 81620
 ph: (970) 949-5099
 fax: (970) 949-4892

EAGLE
 65 Market Street
 Suite 4
 P O Box 4420
 Eagle, CO 81631
 ph: (970) 328-5065
 fax: (970) 328-5064

Compliments of:
Trevor Theelke
 970-748-4788
 ttheelke@ltgc.com



YTD: Sept. 2015

All Transaction Summary by Area

| Area | Total Dollar Volume | % of Volume | Number of Transactions | % of Transactions | Average Transaction Price | Median Transaction Price |
|--|------------------------|----------------|------------------------|-------------------|---------------------------|--------------------------|
| Bighorn, East Vail | \$42,308,589 | 2.96% | 62 | 4.11% | \$682,397 | \$442,500 |
| Booth Creek, The Falls | \$14,712,530 | 1.03% | 9 | 0.60% | \$1,634,726 | \$1,100,000 |
| 11th Filing, Vail Golf Course | \$10,227,500 | 0.71% | 7 | 0.46% | \$1,461,071 | \$1,405,000 |
| Vail Village | \$225,967,848 | 15.78% | 65 | 4.31% | \$3,476,428 | \$2,000,000 |
| Lionshead | \$74,569,917 | 5.21% | 40 | 2.65% | \$1,864,248 | \$1,230,625 |
| Spraddle Creek | \$0 | 0.00% | 0 | 0.00% | \$0 | \$0 |
| Potato Patch | \$9,475,000 | 0.66% | 3 | 0.20% | \$3,158,333 | \$1,500,000 |
| Lionsridge, Sandstone, The Ridge, The Valley | \$26,617,674 | 1.86% | 32 | 2.12% | \$831,802 | \$510,000 |
| Cascade Village, Glen Lyon | \$28,722,000 | 2.01% | 11 | 0.73% | \$2,611,091 | \$1,612,000 |
| Buffer Creek, Vail Das Shone, Vail Heights, Vail Ridge | \$10,287,802 | 0.72% | 13 | 0.86% | \$791,369 | \$466,000 |
| Highland Meadows | \$16,185,000 | 1.13% | 11 | 0.73% | \$1,471,364 | \$1,245,000 |
| Intermountain, Matterhorn, Vail Village West | \$18,036,999 | 1.26% | 21 | 1.39% | \$858,905 | \$780,000 |
| Minturn, Redcliff | \$15,121,936 | 1.06% | 30 | 1.99% | \$504,065 | \$492,500 |
| Eagle Vail | \$37,869,215 | 2.65% | 72 | 4.77% | \$525,961 | \$437,000 |
| Avon | \$46,809,591 | 3.27% | 96 | 6.36% | \$487,600 | \$332,000 |
| Mountain Star | \$19,002,000 | 1.33% | 4 | 0.27% | \$4,750,500 | \$5,397,500 |
| Wildridge | \$25,398,970 | 1.77% | 36 | 2.39% | \$705,527 | \$690,000 |
| Beaver Creek | \$141,745,389 | 9.90% | 69 | 4.57% | \$2,054,281 | \$1,200,000 |
| Bachelor Gulch | \$62,786,100 | 4.39% | 29 | 1.92% | \$2,165,038 | \$1,500,000 |
| Arrowhead | \$114,222,891 | 7.98% | 64 | 4.24% | \$1,784,733 | \$1,410,000 |
| Berry Creek, Singletree | \$37,165,775 | 2.60% | 48 | 3.18% | \$774,287 | \$712,500 |
| Edwards | \$29,215,401 | 2.04% | 70 | 4.64% | \$417,363 | \$338,750 |
| Homestead, South 40 | \$20,635,230 | 1.44% | 40 | 2.65% | \$515,881 | \$457,500 |
| Lake Creek, Squaw Creek | \$20,461,000 | 1.43% | 14 | 0.93% | \$1,461,500 | \$810,250 |
| Cordillera Valley Club | \$12,406,000 | 0.87% | 9 | 0.60% | \$1,378,444 | \$1,340,000 |
| Cordillera | \$44,797,525 | 3.13% | 31 | 2.05% | \$1,445,081 | \$1,450,000 |
| Wolcott | \$1,493,000 | 0.10% | 6 | 0.40% | \$248,833 | \$69,000 |
| Bellyache, Red Sky | \$7,765,000 | 0.54% | 9 | 0.60% | \$862,778 | \$422,500 |
| Eagle | \$128,029,211 | 8.94% | 220 | 14.58% | \$581,951 | \$411,000 |
| Gypsum | \$69,515,190 | 4.86% | 184 | 12.19% | \$377,800 | \$316,500 |
| Basalt, El Jebel and Misc. In-County | \$119,212,612 | 8.33% | 181 | 11.99% | \$658,633 | \$490,000 |
| Quit Claim Deeds | \$936,700 | 0.07% | 23 | 1.52% | \$40,726 | \$362,500 |
| TOTAL | \$1,431,699,595 | 100.00% | 1,509 | 100.00% | \$962,828 | \$515,000 |
| (BANK SALES) | \$21,323,200 | 1.49% | 36 | 2.39% | \$592,311 | \$325,000 |

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VAIL
 The Landmark
 610 W. Lionshead Circle
 Suite 200
 Vail, CO 81657
 ph: (970) 476-2251
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 0090 Benchmark Rd
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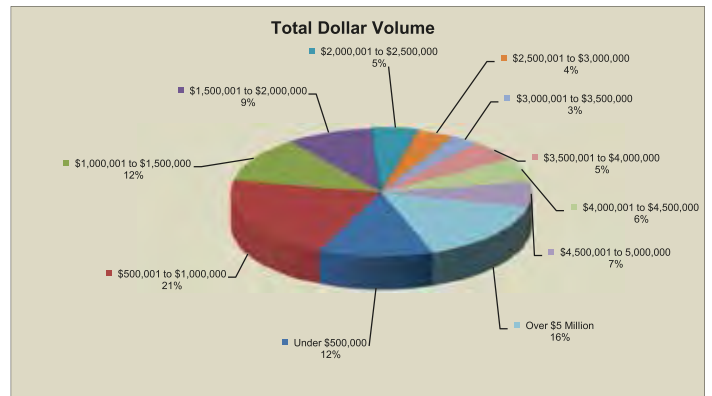
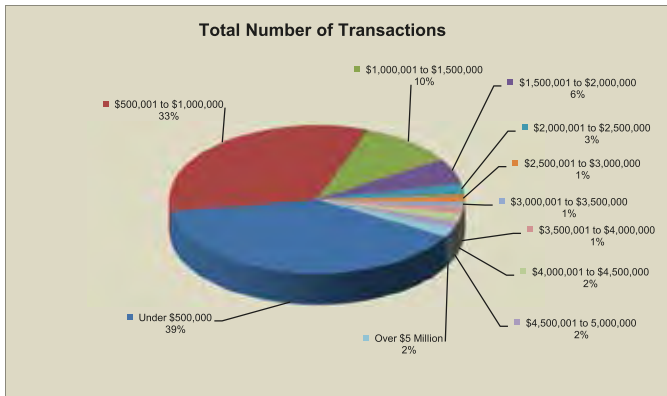
Compliments of:
Trevor Theelke
970-748-4788
ttheelke@ltgc.com



September 2015

Residential Cost Breakdown

| | Improved Residential | | | | Residential Vacant Land and Commercial Total* | | | |
|--|----------------------------|------------------------|---------------------|---|---|------------------------|---------------------|---------------------|
| | Sale | Number of Transactions | Total Dollar Volume | Average Sales Price | Sale | Number of Transactions | Total Dollar Volume | Average Sales Price |
| Improved Residential | Under \$500,000 | 76 | \$26,034,191 | \$342,555 | Single Family | 93 | \$135,453,941 | \$1,456,494 |
| | \$500,001 to \$1,000,000 | 65 | \$45,734,155 | \$703,602 | Multi Family | 102 | \$78,151,897 | \$766,195 |
| | \$1,000,001 to \$1,500,000 | 20 | \$24,857,990 | \$1,242,900 | Vacant Residential Land | 21 | \$9,527,500 | \$453,690 |
| | \$1,500,001 to \$2,000,000 | 11 | \$19,768,186 | \$1,797,108 | | | | |
| | \$2,000,001 to \$2,500,000 | 5 | \$10,925,000 | \$2,185,000 | | | | |
| | \$2,500,001 to \$3,000,000 | 3 | \$8,434,000 | \$2,811,333 | | | | |
| | \$3,000,001 to \$3,500,000 | 2 | \$6,375,000 | \$3,187,500 | | | | |
| | \$3,500,001 to \$4,000,000 | 3 | \$11,245,000 | \$3,748,333 | | | | |
| | \$4,000,001 to \$4,500,000 | 3 | \$12,780,000 | \$4,260,000 | | | | |
| | \$4,500,001 to 5,000,000 | 3 | \$13,992,316 | \$4,664,105 | | | | |
| Over \$5 Million | 4 | \$33,460,000 | \$8,365,000 | | | | | |
| Improved Residential Total: | 195 | \$213,605,838 | \$1,095,415 | Total | 216 | \$223,133,338 | \$1,033,025 | |
| Residential Vacant Land and Commercial Total*: | 41 | \$15,922,940 | \$388,364 | <i>* includes all non-improved residential transactions</i> | | | | |



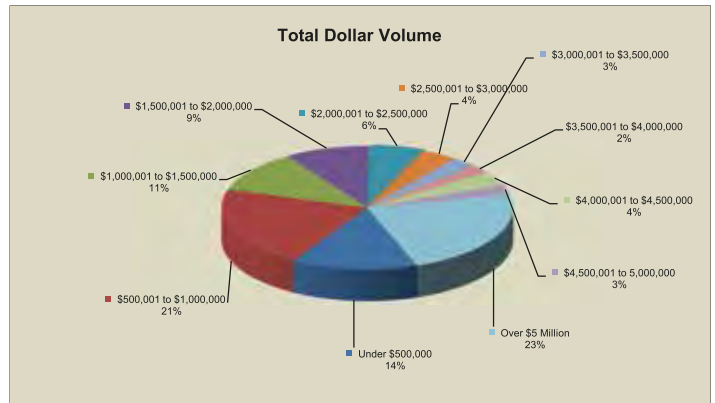
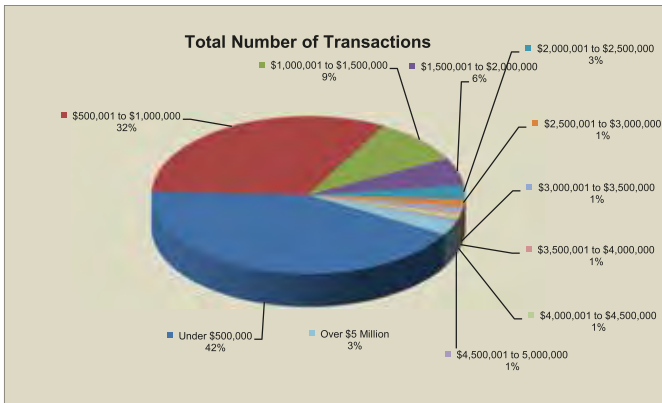
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Compliments of:
Trevor Theelke
 970-748-4788
 ttheelke@ltgc.com



YTD: Sept. 2015

| | Improved Residential | | | | Total | | | |
|--|----------------------------|------------------------|---------------------|---|-------------------------|------------------------|---------------------|---------------------|
| | Sale | Number of Transactions | Total Dollar Volume | Average Sales Price | Sale | Number of Transactions | Total Dollar Volume | Average Sales Price |
| Improved Residential | Under \$500,000 | 503 | \$173,942,220 | \$345,810 | Single Family | 580 | \$731,902,368 | \$1,261,901 |
| | \$500,001 to \$1,000,000 | 382 | \$268,316,255 | \$702,399 | Multi Family | 606 | \$520,581,448 | \$859,045 |
| | \$1,000,001 to \$1,500,000 | 111 | \$138,414,951 | \$1,246,982 | Vacant Residential Land | 126 | \$40,179,699 | \$318,887 |
| | \$1,500,001 to \$2,000,000 | 68 | \$118,761,439 | \$1,746,492 | | | | |
| | \$2,000,001 to \$2,500,000 | 34 | \$75,485,400 | \$2,220,159 | | | | |
| | \$2,500,001 to \$3,000,000 | 18 | \$50,451,500 | \$2,802,861 | | | | |
| | \$3,000,001 to \$3,500,000 | 11 | \$36,220,000 | \$3,292,727 | | | | |
| | \$3,500,001 to \$4,000,000 | 7 | \$25,980,000 | \$3,711,429 | | | | |
| | \$4,000,001 to \$4,500,000 | 11 | \$47,200,068 | \$4,290,915 | | | | |
| | \$4,500,001 to 5,000,000 | 7 | \$32,797,316 | \$4,685,331 | | | | |
| | Over \$5 Million | 34 | \$284,914,667 | \$8,379,843 | | | | |
| Improved Residential Total: | 1,186 | \$1,252,483,816 | \$1,056,057 | Total | 1312 | \$1,292,663,515 | \$985,262 | |
| Residential Vacant Land and Commercial Total*: | 323 | \$179,215,779 | \$554,848 | <i>* includes all non-improved residential transactions</i> | | | | |



Full Year: 2014

| | Improved Residential | | | | Total | | | |
|--|----------------------------|------------------------|---------------------|---|-------------------------|------------------------|---------------------|---------------------|
| | Sale | Number of Transactions | Total Dollar Volume | Average Sales Price | Sale | Number of Transactions | Total Dollar Volume | Average Sales Price |
| Improved Residential | Under \$500,000 | 662 | \$219,448,233 | \$331,493 | Single Family | 657 | \$812,508,257 | \$1,236,694 |
| | \$500,001 to \$1,000,000 | 400 | \$277,223,144 | \$693,058 | Multi Family | 781 | \$703,133,461 | \$900,299 |
| | \$1,000,001 to \$1,500,000 | 131 | \$162,024,702 | \$1,236,830 | Vacant Residential Land | 156 | \$50,690,026 | \$324,936 |
| | \$1,500,001 to \$2,000,000 | 76 | \$131,898,531 | \$1,735,507 | | | | |
| | \$2,000,001 to \$2,500,000 | 41 | \$92,170,683 | \$2,248,065 | | | | |
| | \$2,500,001 to \$3,000,000 | 36 | \$99,689,991 | \$2,769,166 | | | | |
| | \$3,000,001 to \$3,500,000 | 19 | \$62,334,500 | \$3,280,763 | | | | |
| | \$3,500,001 to \$4,000,000 | 20 | \$75,333,000 | \$3,766,650 | | | | |
| | \$4,000,001 to \$4,500,000 | 10 | \$43,125,000 | \$4,312,500 | | | | |
| | \$4,500,001 to 5,000,000 | 8 | \$38,718,684 | \$4,839,836 | | | | |
| | Over \$5 Million | 35 | \$313,675,250 | \$8,962,150 | | | | |
| Improved Residential Total: | 1,438 | \$1,515,641,718 | \$1,053,993 | Total | 1594 | \$1,566,331,744 | \$982,642 | |
| Residential Vacant Land and Commercial Total*: | 364 | \$263,721,751 | \$724,510 | <i>* includes all non-improved residential transactions</i> | | | | |

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Compliments of:
Trevor Theelke
 970-748-4788
 ttheelke@ltgc.com



September & YTD: 2015

Commercial Cost Breakdown

| Sale | Number of Transactions | Total Dollar Volume | Average Sales Price | YTD Number of Transactions | YTD Total Dollar Volume | YTD Average Sales Price |
|---------------------|------------------------|---------------------|---------------------|----------------------------|-------------------------|-------------------------|
| Commercial Improved | 2 | \$598,200 | \$299,100 | 77 | \$71,171,343 | \$924,303 |
| Commercial Vacant | 6 | \$3,566,800 | \$594,467 | 29 | \$15,166,691 | \$522,989 |
| Development | 0 | \$0 | \$0 | 5 | \$20,147,000 | \$4,029,400 |
| Total | 8 | \$4,165,000 | \$520,625 | 111 | \$106,485,034 | \$959,325 |



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September 2015

Residential Summary by Area

| Area | Number of Transactions | % of Transactions | Total Dollar Volume | % of Volume | Average Transaction Price | Median Transaction Price |
|--|------------------------|-------------------|----------------------|----------------|---------------------------|--------------------------|
| Bighorn, East Vail | 14 | 7.18% | \$8,960,666 | 4.19% | \$640,048 | \$360,500 |
| Booth Creek, The Falls | 0 | 0.00% | \$0 | 0.00% | #DIV/0! | \$0 |
| 11th Filing, Vail Golf Course | 2 | 1.03% | \$2,425,000 | 1.14% | \$1,212,500 | n/a |
| Vail Village | 7 | 3.59% | \$31,006,140 | 14.52% | \$4,429,449 | \$3,300,000 |
| Lionshead | 2 | 1.03% | \$2,863,500 | 1.34% | \$1,431,750 | n/a |
| Spraddle Creek | 0 | 0.00% | \$0 | 0.00% | \$0 | \$0 |
| Potato Patch | 1 | 0.51% | \$1,125,000 | 0.53% | \$1,125,000 | n/a |
| Lionsridge, Sandstone, The Ridge, The Valley | 8 | 4.10% | \$4,415,000 | 2.07% | \$551,875 | \$490,000 |
| Cascade Village, Glen Lyon | 1 | 0.51% | \$4,125,000 | 1.93% | \$4,125,000 | n/a |
| Buffer Creek, Vail Das Shone, Vail Heights, Vail Ridge | 2 | 1.03% | \$902,500 | 0.42% | \$451,250 | n/a |
| Highland Meadows | 4 | 2.05% | \$6,220,000 | 2.91% | \$1,555,000 | \$1,485,000 |
| Intermountain, Matterhorn, Vail Village West | 3 | 1.54% | \$1,980,500 | 0.93% | \$660,167 | \$325,000 |
| Minturn, Redcliff | 3 | 1.54% | \$1,629,000 | 0.76% | \$543,000 | \$590,000 |
| Eagle Vail | 10 | 5.13% | \$7,050,265 | 3.30% | \$705,027 | \$543,550 |
| Avon | 15 | 7.69% | \$7,065,500 | 3.31% | \$471,033 | \$355,000 |
| Mountain Star | 0 | 0.00% | \$0 | 0.00% | \$0 | \$0 |
| Wildridge | 3 | 1.54% | \$1,774,420 | 0.83% | \$591,473 | \$565,000 |
| Beaver Creek | 7 | 3.59% | \$15,282,686 | 7.15% | \$2,183,241 | \$1,000,000 |
| Bachelor Gulch | 6 | 3.08% | \$8,474,700 | 3.97% | \$1,412,450 | \$567,500 |
| Arrowhead | 13 | 6.67% | \$35,531,316 | 16.63% | \$2,733,178 | \$2,989,000 |
| Berry Creek, Singletree | 8 | 4.10% | \$6,633,025 | 3.11% | \$829,128 | \$781,250 |
| Edwards | 8 | 4.10% | \$4,602,600 | 2.15% | \$575,325 | \$511,625 |
| Homestead, South 40 | 12 | 6.15% | \$7,629,330 | 3.57% | \$635,778 | \$655,750 |
| Lake Creek, Squaw Creek | 3 | 1.54% | \$11,055,000 | 5.18% | \$3,685,000 | \$3,695,000 |
| Cordillera Valley Club | 2 | 1.03% | \$4,325,000 | 2.02% | \$2,162,500 | n/a |
| Cordillera | 4 | 2.05% | \$8,325,000 | 3.90% | \$2,081,250 | \$2,165,000 |
| Wolcott | 0 | 0.00% | \$0 | 0.00% | \$0 | \$0 |
| Bellyache, Red Sky | 1 | 0.51% | \$3,075,000 | 1.44% | \$3,075,000 | n/a |
| Eagle | 18 | 9.23% | \$8,322,770 | 3.90% | \$462,376 | \$430,185 |
| Gypsum | 16 | 8.21% | \$5,843,420 | 2.74% | \$365,214 | \$360,500 |
| Basalt, El Jebel and Misc. In-County | 22 | 11.28% | \$12,963,500 | 6.07% | \$589,250 | \$532,500 |
| Quit Claim Deeds | 0 | 0.00% | \$0 | 0.00% | \$0 | \$0 |
| TOTAL | 195 | 100.00% | \$213,605,838 | 100.00% | \$1,095,415 | \$630,525 |
| (BANK SALES) | 3 | 1.54% | \$1,336,000 | 0.63% | \$445,333 | \$411,000 |

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The above figures do not include time share interests and are an unofficial tabulation of Eagle County records that are believed to be reasonably accurate.

VAIL
 The Landmark
 610 W. Lionshead Circle
 Suite 200
 Vail, CO 81657
 ph: (970) 476-2251
 fax: (970) 476-4534

AVON
 0090 Benchmark Rd
 Suite 205
 P O Box 3480
 Avon, CO 81620
 ph: (970) 949-5099
 fax: (970) 949-4892

EAGLE
 65 Market Street
 Suite 4
 P O Box 4420
 Eagle, CO 81631
 ph: (970) 328-5065
 fax: (970) 328-5064

Compliments of:
Trevor Theelke
970-748-4788
ttheelke@ltgc.com



YTD: Sept. 2015

Residential Summary by Area

| Area | Number of Transactions | % of Transactions | Total Dollar Volume | % of Volume | Average Transaction Price | Median Transaction Price |
|--|------------------------|-------------------|------------------------|----------------|---------------------------|--------------------------|
| Bighorn, East Vail | 58 | 4.89% | \$40,345,966 | 3.22% | \$695,620 | \$447,500 |
| Booth Creek, The Falls | 9 | 0.76% | \$14,712,530 | 1.17% | \$1,634,726 | \$1,100,000 |
| 11th Filing, Vail Golf Course | 7 | 0.59% | \$10,227,500 | 0.82% | \$1,461,071 | \$1,405,000 |
| Vail Village | 52 | 4.38% | \$207,452,848 | 16.56% | \$3,989,478 | \$2,337,500 |
| Lionshead | 34 | 2.87% | \$60,119,917 | 4.80% | \$1,768,233 | \$1,205,625 |
| Spraddle Creek | 0 | 0.00% | \$0 | 0.00% | \$0 | \$0 |
| Potato Patch | 2 | 0.17% | \$7,975,000 | 0.64% | \$3,987,500 | n/a |
| Lionsridge, Sandstone, The Ridge, The Valley | 29 | 2.45% | \$25,937,424 | 2.07% | \$894,394 | \$542,500 |
| Cascade Village, Glen Lyon | 10 | 0.84% | \$25,972,000 | 2.07% | \$2,597,200 | \$1,481,000 |
| Buffer Creek, Vail Das Shone, Vail Heights, Vail Ridge | 11 | 0.93% | \$9,731,550 | 0.78% | \$884,686 | \$512,500 |
| Highland Meadows | 10 | 0.84% | \$15,135,000 | 1.21% | \$1,513,500 | \$1,485,000 |
| Intermountain, Matterhorn, Vail Village West | 18 | 1.52% | \$15,357,000 | 1.23% | \$853,167 | \$845,000 |
| Minturn, Redcliff | 23 | 1.94% | \$13,279,150 | 1.06% | \$577,354 | \$535,000 |
| Eagle Vail | 66 | 5.56% | \$35,039,215 | 2.80% | \$530,897 | \$437,000 |
| Avon | 83 | 7.00% | \$35,327,978 | 2.82% | \$425,638 | \$338,000 |
| Mountain Star | 3 | 0.25% | \$18,245,000 | 1.46% | \$6,081,667 | \$5,397,500 |
| Wildridge | 29 | 2.45% | \$23,140,720 | 1.85% | \$797,956 | \$770,000 |
| Beaver Creek | 67 | 5.65% | \$141,220,389 | 11.28% | \$2,107,767 | \$1,250,000 |
| Bachelor Gulch | 29 | 2.45% | \$62,786,100 | 5.01% | \$2,165,038 | \$1,500,000 |
| Arrowhead | 60 | 5.06% | \$112,865,391 | 9.01% | \$1,881,090 | \$1,550,000 |
| Berry Creek, Singletree | 42 | 3.54% | \$35,000,275 | 2.79% | \$833,340 | \$797,000 |
| Edwards | 38 | 3.20% | \$17,806,563 | 1.42% | \$468,594 | \$375,000 |
| Homestead, South 40 | 39 | 3.29% | \$20,270,230 | 1.62% | \$519,749 | \$460,000 |
| Lake Creek, Squaw Creek | 6 | 0.51% | \$14,955,500 | 1.19% | \$2,492,583 | \$1,200,000 |
| Cordillera Valley Club | 5 | 0.42% | \$10,040,000 | 0.80% | \$2,008,000 | \$2,100,000 |
| Cordillera | 25 | 2.11% | \$42,988,525 | 3.43% | \$1,719,541 | \$1,550,000 |
| Wolcott | 1 | 0.08% | \$1,150,000 | 0.09% | \$1,150,000 | n/a |
| Bellyache, Red Sky | 3 | 0.25% | \$5,920,000 | 0.47% | \$1,973,333 | \$1,965,000 |
| Eagle | 151 | 12.73% | \$77,014,360 | 6.15% | \$510,029 | \$450,000 |
| Gypsum | 133 | 11.21% | \$47,886,985 | 3.82% | \$360,053 | \$349,500 |
| Basalt, El Jebel and Misc. In-County | 143 | 12.06% | \$104,580,700 | 8.35% | \$731,334 | \$543,000 |
| Quit Claim Deeds | 0 | 0.00% | \$0 | 0.00% | \$0 | \$0 |
| TOTAL | 1,186 | 100.00% | \$1,252,483,816 | 100.00% | \$1,056,057 | \$582,000 |
| (BANK SALES) | 33 | 2.78% | \$20,785,200 | 1.66% | \$629,855 | \$366,000 |

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The above figures do not include time share interests and are an unofficial tabulation of Eagle County records that are believed to be reasonably accurate.

VAIL
 The Landmark
 610 W. Lionshead Circle
 Suite 200
 Vail, CO 81657
 ph: (970) 476-2251
 fax: (970) 476-4534

AVON
 0090 Benchmark Rd
 Suite 205
 P O Box 3480
 Avon, CO 81620
 ph: (970) 949-5099
 fax: (970) 949-4892

EAGLE
 65 Market Street
 Suite 4
 P O Box 4420
 Eagle, CO 81631
 ph: (970) 328-5065
 fax: (970) 328-5064

Compliments of:
Trevor Theelke
 970-748-4788
ttheelke@ltgc.com



Full Year: 2014 versus YTD: 2015

Market Snapshot Average Price

| Area | Average Price Single Family 2014 | Average Price Single Family YTD: 2015 | % Change vs. Previous Year-to-Date | Average Price Multi Family 2014 | Average Price Multi Family YTD: 2015 | % Change vs. Previous Year-to-Date | Average Price Vacant Land 2014 | Average Price Vacant Land YTD: 2015 | % Change vs. Previous Year-to-Date |
|---|----------------------------------|---------------------------------------|------------------------------------|---------------------------------|--------------------------------------|------------------------------------|--------------------------------|-------------------------------------|------------------------------------|
| Bighorn, East Vail | \$2,334,172 | \$1,562,442 | -33% | \$420,542 | \$469,493 | 12% | \$908,333 | \$1,375,000 | 51% |
| Booth Creek, The Falls | \$1,732,333 | \$1,634,726 | -6% | \$644,833 | \$0 | n/a | \$0 | \$0 | 0% |
| 11th Filing, Vail Golf Course | \$4,141,667 | \$2,900,000 | -30% | \$1,170,373 | \$1,221,250 | 4% | \$0 | \$0 | 0% |
| Vail Village | \$10,776,175 | \$9,999,375 | -7% | \$3,185,517 | \$2,896,769 | -9% | \$7,750,000 | \$0 | n/a |
| Lionshead | \$9,000,000 | \$0 | n/a | \$2,271,190 | \$1,768,233 | -22% | \$0 | \$0 | 0% |
| Spraddle Creek | \$0 | \$0 | 0% | \$0 | \$0 | 0% | \$0 | \$0 | 0% |
| Potato Patch | \$1,245,000 | \$6,850,000 | 450% | \$1,425,000 | \$1,125,000 | -21% | \$0 | \$1,500,000 | n/a |
| Lionsridge, Sandstone, The Ridge, The Valley | \$2,061,429 | \$2,465,000 | 20% | \$471,885 | \$567,184 | 20% | \$762,500 | \$0 | n/a |
| Cascade Village, Glen Lyon | \$4,275,000 | \$3,770,000 | -12% | \$1,155,800 | \$1,424,400 | 23% | \$2,731,250 | \$2,750,000 | 1% |
| Buffer Creek, Vail Das Schone, Vail Heights, Vail Ridge | \$978,938 | \$2,709,000 | 177% | \$423,357 | \$479,283 | 13% | \$600,000 | \$0 | n/a |
| Highland Meadows | \$1,995,000 | \$1,490,000 | -25% | \$0 | \$1,725,000 | n/a | \$1,000,000 | \$1,050,000 | 5% |
| Intermountain, Matterhorn, Vail Village West | \$1,140,542 | \$1,192,750 | 5% | \$543,185 | \$581,500 | 7% | \$257,500 | \$540,000 | 110% |
| Minturn, Redcliff | \$518,065 | \$606,892 | 17% | \$410,071 | \$471,020 | 15% | \$165,500 | \$50,000 | -70% |
| Eagle-Vail | \$629,353 | \$745,920 | 19% | \$390,480 | \$399,786 | 2% | \$196,250 | \$345,000 | 76% |
| Avon | \$1,116,000 | \$610,500 | -45% | \$383,089 | \$416,278 | 9% | \$0 | \$0 | 0% |
| Mountain Star | \$3,100,000 | \$6,081,667 | 96% | \$0 | \$0 | 0% | \$945,000 | \$757,000 | -20% |
| Wildridge | \$846,919 | \$848,582 | 0% | \$425,297 | \$638,846 | 50% | \$286,000 | \$322,607 | 13% |
| Beaver Creek | \$3,416,250 | \$4,753,462 | 39% | \$1,310,470 | \$1,470,841 | 12% | \$0 | \$0 | 0% |
| Bachelor Gulch | \$5,573,568 | \$8,365,833 | 50% | \$2,395,147 | \$1,449,562 | -39% | \$0 | \$0 | 0% |
| Arrowhead | \$2,110,405 | \$2,553,538 | 21% | \$910,250 | \$939,663 | 3% | \$900,000 | \$1,100,000 | 22% |
| Berry Creek, Singletree | \$841,345 | \$857,277 | 2% | \$562,714 | \$605,938 | 8% | \$371,250 | \$360,917 | -3% |
| Edwards | \$1,412,937 | \$875,431 | -38% | \$381,102 | \$376,727 | -1% | \$396,667 | \$315,500 | -20% |
| Homestead, South Forty | \$619,324 | \$765,485 | 24% | \$392,396 | \$423,211 | 8% | \$305,000 | \$365,000 | 20% |
| Lake Creek, Squaw Creek | \$2,280,962 | \$3,363,750 | 47% | \$474,240 | \$750,250 | 58% | \$653,750 | \$479,100 | -27% |
| Cordillera Valley Club | \$1,877,500 | \$2,008,000 | 7% | \$0 | \$0 | 0% | \$389,722 | \$591,500 | 52% |
| Cordillera | \$1,769,859 | \$1,719,541 | -3% | \$0 | \$0 | 0% | \$175,028 | \$213,500 | 22% |
| Wolcott | \$1,163,500 | \$1,150,000 | -1% | \$0 | \$0 | 0% | \$137,750 | \$68,600 | -50% |
| Bellyache, Red Sky | \$3,312,500 | \$1,973,333 | -40% | \$0 | \$0 | 0% | \$335,571 | \$307,500 | -8% |
| Eagle | \$534,538 | \$609,151 | 14% | \$286,323 | \$309,801 | 8% | \$177,351 | \$224,706 | 27% |
| Gypsum | \$311,631 | \$371,097 | 19% | \$191,045 | \$224,200 | 17% | \$99,354 | \$143,558 | 44% |
| Basalt, El Jebel & Misc. In-County | \$804,657 | \$963,401 | 20% | \$470,553 | \$444,875 | -5% | \$191,904 | \$335,969 | 75% |
| Gross Live Average: | \$1,236,694 | \$1,261,901 | 2% | \$900,299 | \$859,045 | -5% | \$324,936 | \$318,887 | -2% |



Full Year: 2014 versus YTD: 2015

Market Snapshot Price Per Square Foot

| Area | Average PPSF Single Family 2014 | Average PPSF Single Family YTD: 2015 | % Change vs. Previous Year-to-Date | Average PPSF Multi-Family 2014 | Average PPSF Multi-Family YTD: 2015 | % Change vs. Previous Year-to-Date | Average PPAC Vacant Land 2014 | Average PPAC Vacant Land YTD: 2015 | % Change vs. Previous Year-to-Date |
|---|---------------------------------|--------------------------------------|------------------------------------|--------------------------------|-------------------------------------|------------------------------------|-------------------------------|------------------------------------|------------------------------------|
| Bighorn, East Vail | \$591.33 | \$515.17 | -13% | \$409.55 | \$446.46 | 9% | \$1,420,732 | \$2,314,815 | 63% |
| Booth Creek, The Falls | \$527.91 | \$531.94 | 1% | \$368.17 | \$0.00 | n/a | \$0 | \$0 | 0% |
| 11th Filing, Vail Golf Course | \$488.30 | \$742.64 | 52% | \$529.85 | \$609.98 | 15% | \$0 | \$0 | 0% |
| Vail Village | \$2,101.47 | \$2,025.31 | -4% | \$1,522.85 | \$1,546.31 | 2% | \$17,260,579 | \$0 | n/a |
| Lionshead | \$1,442.11 | \$0.00 | n/a | \$1,258.02 | \$1,136.48 | -10% | \$0 | \$0 | 0% |
| Spraddle Creek | \$0.00 | \$0.00 | 0% | \$0.00 | \$0.00 | 0% | \$0 | \$0 | 0% |
| Potato Patch | \$551.59 | \$1,004.10 | 82% | \$552.34 | \$496.47 | -10% | \$0 | \$3,836,317 | 0% |
| Lionsridge, Sandstone, The Ridge, The Valley | \$533.54 | \$668.21 | 25% | \$411.19 | \$477.00 | 16% | \$4,751,033 | \$0 | n/a |
| Cascade Village, Glen Lyon | \$902.15 | \$796.59 | n/a | \$856.62 | \$948.33 | 11% | \$5,924,620 | \$4,766,031 | -20% |
| Buffer Creek, Vail Das Schone, Vail Heights, Vail Ridge | \$366.36 | \$525.55 | 43% | \$362.69 | \$426.51 | 18% | \$1,298,701 | \$0 | n/a |
| Highland Meadows | \$459.25 | \$420.51 | -8% | \$0.00 | \$526.24 | n/a | \$2,439,024 | \$1,567,164 | -36% |
| Intermountain, Matterhorn, Vail Village West | \$421.14 | \$422.06 | 0% | \$351.21 | \$394.53 | 12% | \$1,463,068 | \$1,924,547 | 32% |
| Minturn, Redcliff | \$277.48 | \$355.06 | 28% | \$299.28 | \$541.33 | 81% | \$1,190,644 | \$217,391 | -82% |
| Eagle-Vail | \$266.56 | \$290.45 | 9% | \$242.47 | \$294.88 | 22% | \$460,606 | \$936,480 | n/a |
| Avon | \$289.72 | \$260.17 | -10% | \$332.28 | \$367.76 | 11% | \$0 | \$0 | 0% |
| Mountain Star | \$622.54 | \$828.30 | 33% | \$0.00 | \$0.00 | 0% | \$293,478 | \$511,486 | 74% |
| Wildridge | \$255.84 | \$285.56 | 12% | \$221.66 | \$272.60 | 23% | \$396,917 | \$274,089 | -31% |
| Beaver Creek | \$598.75 | \$682.40 | 14% | \$702.05 | \$702.14 | 0% | \$0 | \$0 | 0% |
| Bachelor Gulch | \$795.32 | \$1,027.03 | 29% | \$897.16 | \$836.06 | -7% | \$0 | \$0 | 0% |
| Arrowhead | \$415.62 | \$541.80 | 30% | \$493.56 | \$544.57 | 10% | \$1,500,000 | \$1,833,333 | 22% |
| Berry Creek, Singletree | \$278.25 | \$326.19 | 17% | \$305.49 | \$340.79 | 12% | \$706,749 | \$956,073 | 35% |
| Edwards | \$413.33 | \$377.69 | -9% | \$313.29 | \$313.10 | 0% | \$379,883 | \$252,091 | -34% |
| Homestead, South Forty | \$260.84 | \$271.40 | 4% | \$238.47 | \$261.10 | 9% | \$677,778 | \$1,177,419 | n/a |
| Lake Creek, Squaw Creek | \$463.50 | \$626.88 | 35% | \$241.96 | \$250.46 | 4% | \$163,374 | \$184,262 | 13% |
| Cordillera Valley Club | \$436.82 | \$438.30 | 0% | \$0.00 | \$0.00 | 0% | \$607,188 | \$632,268 | 4% |
| Cordillera | \$324.83 | \$320.95 | -1% | \$0.00 | \$0.00 | 0% | \$76,846 | \$170,369 | 122% |
| Wolcott | \$283.54 | \$232.65 | -18% | \$0.00 | \$0.00 | 0% | \$9,602 | \$1,715 | -82% |
| Bellyache, Red Sky | \$536.18 | \$371.32 | -31% | \$0.00 | \$0.00 | 0% | \$190,188 | \$271,490 | 43% |
| Eagle | \$194.74 | \$222.23 | 14% | \$194.92 | \$211.49 | 9% | \$502,401 | \$214,804 | -57% |
| Gypsum | \$163.06 | \$185.26 | 14% | \$130.95 | \$158.00 | 21% | \$112,855 | \$116,793 | 3% |
| Basalt, El Jebel & Misc. In-County | \$284.54 | \$332.57 | 17% | \$316.22 | \$305.03 | -4% | \$351,460 | \$195,319 | -44% |
| Gross Live Average: | \$327.86 | \$349.02 | 6% | \$524.86 | \$537.05 | 2% | \$663,718 | \$390,658 | -41% |

Please note: The above figures are an unofficial tabulation of Eagle County records that are believed to be reasonably accurate. Sales believed to be inaccurate indicators of the market have been eliminated.

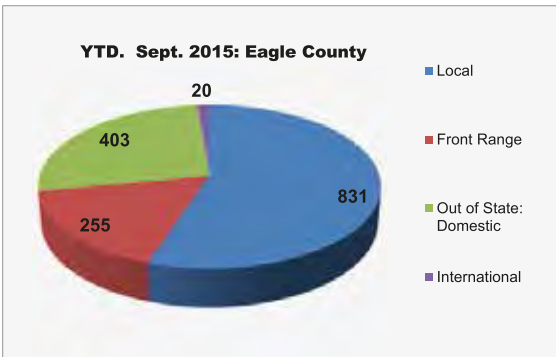
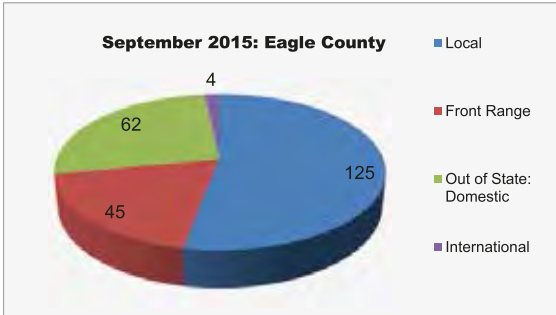
Full Interest, Fee Simple, Arms-Length transactions only, are shown in the Snapshot Report.

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Compliments of:
Trevor Theelke
970-748-4788
ttheelke@ltgc.com



Purchaser Abstract:



All Sales: September 2015

| Origin of Buyer | # of Trans. | % Overall |
|------------------------|-------------|-------------|
| Local | 125 | 53% |
| Front Range | 45 | 19% |
| Out of State: Domestic | 62 | 26% |
| International | 4 | 2% |
| Total Sales | 236 | 100% |

All Sales: YTD. Sept. 2015

| Origin of Buyer | # of Trans. | % Overall |
|------------------------|-------------|-------------|
| Local | 831 | 55% |
| Front Range | 255 | 17% |
| Out of State: Domestic | 403 | 27% |
| International | 20 | 1% |
| Total Sales | 1509 | 100% |

All Sales: 2014

| Origin of Buyer | # of Trans. | % Overall |
|------------------------|-------------|-------------|
| Local | 944 | 52% |
| Front Range | 265 | 15% |
| Out of State: Domestic | 553 | 31% |
| International | 40 | 2% |
| Total Sales | 1802 | 100% |

All Sales: 2013

| Origin of Buyer | # of Trans. | % Overall |
|------------------------|-------------|-------------|
| Local | 943 | 53% |
| Front Range | 267 | 15% |
| Out of State: Domestic | 532 | 30% |
| International | 24 | 1% |
| Total Sales | 1766 | 100% |

Market Highlights:

Highest Priced Residential Sale: September 2015

| Price | Area | PPSF |
|--------------|--------------|---------|
| \$10,900,000 | VAIL VILLAGE | \$2,039 |



185 Forest Road, #A

Bank Sales Detail: September 2015

| Price | Area | PPSF |
|-----------|------|----------|
| \$320,000 | 12 | \$262.30 |
| \$605,000 | 23 | \$232.69 |
| \$411,000 | 12 | \$205.29 |

Highest PSF Residential Sale: September 2015

| Price | Area | PPSF |
|-------------|--------------|---------|
| \$7,750,000 | VAIL VILLAGE | \$2,634 |



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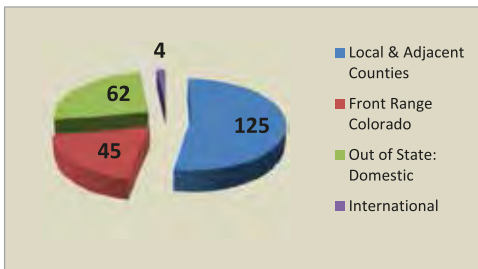
Sotheby's

INTERNATIONAL REALTY

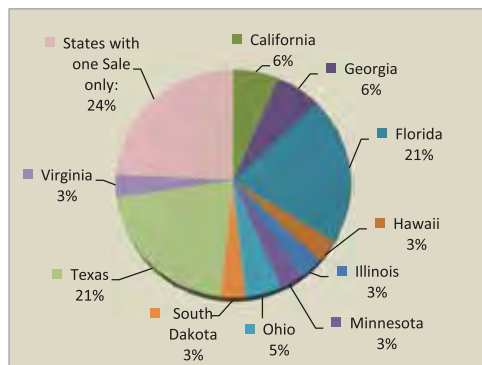
Malia Cox Nobrega
 970.977.1041 mobile
 malia.nobrega@sothebysrealty.com
 VailLuxuryBroker.com

September 2015

Purchaser Origin



Out-of-State Breakout



Compliments of:
Trevor Theelke
 970-748-4788
ttheelke@ltgc.com

Purchaser Point of Origin for: September 2015

| Origin | Number Sales | % All Sales |
|---------------------------|--------------|-------------|
| Local & Adjacent Counties | 125 | 52.97% |
| Front Range Colorado | 45 | 19.07% |
| Out of State: Domestic | 62 | 26.27% |
| International | 4 | 1.69% |

Out-of-State Breakout for: September 2015

| State | Number Sales | % All Sales |
|---|--------------|---------------|
| Alabama | 0 | 0.00% |
| Arizona | 0 | 0.00% |
| California | 4 | 6.45% |
| Georgia | 4 | 6.45% |
| Florida | 13 | 20.97% |
| Hawaii | 2 | 3.23% |
| Illinois | 2 | 3.23% |
| Louisiana | 0 | 0.00% |
| Maryland | 0 | 0.00% |
| Minnesota | 2 | 3.23% |
| Ohio | 3 | 4.84% |
| South Dakota | 2 | 3.23% |
| New Jersey | 0 | 0.00% |
| Ohio | 0 | 0.00% |
| Texas | 13 | 20.97% |
| Virginia | 2 | 3.23% |
| Wisconsin | 0 | 0.00% |
| Wyoming | 0 | 0.00% |
| Washington, DC | 0 | 0.00% |
| States with one Sale only: | 15 | 24.19% |
| DC,KS,LA,MA,MD,MO,NJ,NM NV,OK,PA,UT,WI,WV,WY | 62 | 0.00% |

International Breakout for: September 2015

| Country | Number Sales | % INT'L Sales |
|---------------------------------|--------------|----------------|
| Countries with one sale: | 0 | 100.00% |
| Mexico | 4 | |
| Total International: | 4 | 100.00% |

Note: This Summary does not include data on INTERVAL transactions.



LIV

Sotheby's

INTERNATIONAL REALTY

Malia Cox Nobrega
 970.977.1041 mobile
 malia.nobrega@sothebysrealty.com
 VailLuxuryBroker.com

Improved Residential New Unit Sales detail: September 2015

| Brm | Bath | Year Built | Size | Price | Legal | Unit Type | PPSF | Address |
|-----|------|------------|------|--------------|--|-----------|-------------|----------------------------|
| 3 | 1.5 | 2014 | 1358 | \$ 175,000 | Stratton Flats PUD Subd #1 Lot 101 | EMPLOYEE | \$ 128.87 | 108 NIGHTHAWK CIR |
| 3 | 2 | 2015 | 1585 | \$ 265,000 | Two Rivers Village Subd Lot 8A Block 1 | SINGLEFAM | \$ 167.19 | 135 BLUEGILL LP |
| 3 | 1.5 | 2014 | 1358 | \$ 175,000 | Stratton Flats PUD Subd #1 Lot 104 | EMPLOYEE | \$ 128.87 | 114 NIGHTHAWK CIR |
| 3 | 1.5 | 2014 | 1358 | \$ 175,000 | Stratton Flats PUD Subd #1 Lot 106 | EMPLOYEE | \$ 128.87 | 134 NIGHTHAWK CIR |
| 4 | 4.5 | 2014 | 4162 | \$ 2,100,000 | Cordillera Valley Club Subd #4 Lot 11 | SINGLEFAM | \$ 504.57 | 1855 BEARD CREEK TRL |
| 3 | 2 | 2012 | 1452 | \$ 415,000 | West Eagle Addition Subd #1 Lot 11A Block 40 | SINGLEFAM | \$ 285.81 | 701 PRINCE ALLEY |
| 3 | 2.5 | 2015 | 1739 | \$ 436,370 | Brush Creek Village TH Unit M-1 | MULTIFAM | \$ 250.93 | 1779 MONTGOMERIE CIR |
| 3 | 2 | 2015 | 1421 | \$ 265,000 | Two Rivers Village Subd Lot 12A Block 1 | SINGLEFAM | \$ 186.49 | 148 BLUEGILL LP |
| 3 | 2.5 | 2015 | 1717 | \$ 378,000 | Brush Creek Village TH Unit M-3 PH VII | MULTIFAM | \$ 220.15 | 1689 MONTGOMERIE CIR |
| 3 | 2.5 | 2015 | 1810 | \$ 395,000 | Hawks Nest @ Buckhorn Valley Subd #1 Lot 17B | SINGLEFAM | \$ 218.23 | 1200 HAWKS NEST LN |
| 5 | 4.5 | 2014 | 4597 | \$ 2,225,000 | Cordillera Valley Club Subd #4 Lot 14 | SINGLEFAM | \$ 484.01 | 31 PINNACLE PT |
| | | 2015 | N/A | \$ 308,920 | Two Rivers Village Subd Lot 8 Block 6 | SINGLEFAM | N/A | 74 RAINBOW CIR |
| 5 | 6 | 2012 | 6621 | \$ 3,075,000 | Red Sky Ranch Subd Lot 58 | SINGLEFAM | \$ 464.43 | 199 E LAKESIDE TRL |
| 3 | 2.5 | 2015 | 1738 | \$ 365,000 | Hawks Nest @ Buckhorn Valley Subd #2 Lot 18A | SINGLEFAM | \$ 210.01 | 1180 HAWKS NEST LN |
| 3 | 2.50 | 2015 | 2883 | \$ 617,500 | Shadow Rock TH Unit 113 Building H PH III | MULTIFAM | \$ 214.19 | 113 JUNIPER TRL |
| 2 | 3 | 2010 | 1501 | \$ 2,150,000 | WDL Vail Condo Unit R-310 | MULTIFAM | \$ 1,432.38 | 728 W LIONSHEAD CIR #R-310 |
| 3 | 2.5 | 2015 | 2226 | \$ 622,500 | Shadow Rock TH Unit 127 Building I PH III | MULTIFAM | \$ 279.65 | 127 JUNIPER TRL |
| 4 | 4.5 | 2014 | 4197 | \$ 882,500 | Eagle Ranch Subd #22 Lot 57 | SINGLEFAM | \$ 210.27 | 1000 FOURTH OF JULY RD |

Summary of Improved Residential New Unit Sales: September 2015

| | |
|-----------------|---------------|
| Average Price: | \$834,766 |
| Average PPSF: | \$324.41 |
| Median Price: | \$405,000 |
| # Transactions: | 18 |
| Gross Volume: | \$ 15,025,790 |



Compliments of:
Trevor Theelke
 970-748-4788
 ttheelke@tgc.com

NOTE: The above figures do not include time share interests, new vacant site transactions, or new commercial unit transactions. Data is deemed reliable but not guaranteed.