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Legal questions should be discussed by the party with an attorney. Tax questions should be dis-cussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Dallas Property Advisors in compliance with all applicable fair housing and equal opportunity laws.

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EXECUTIVE SUMMARY

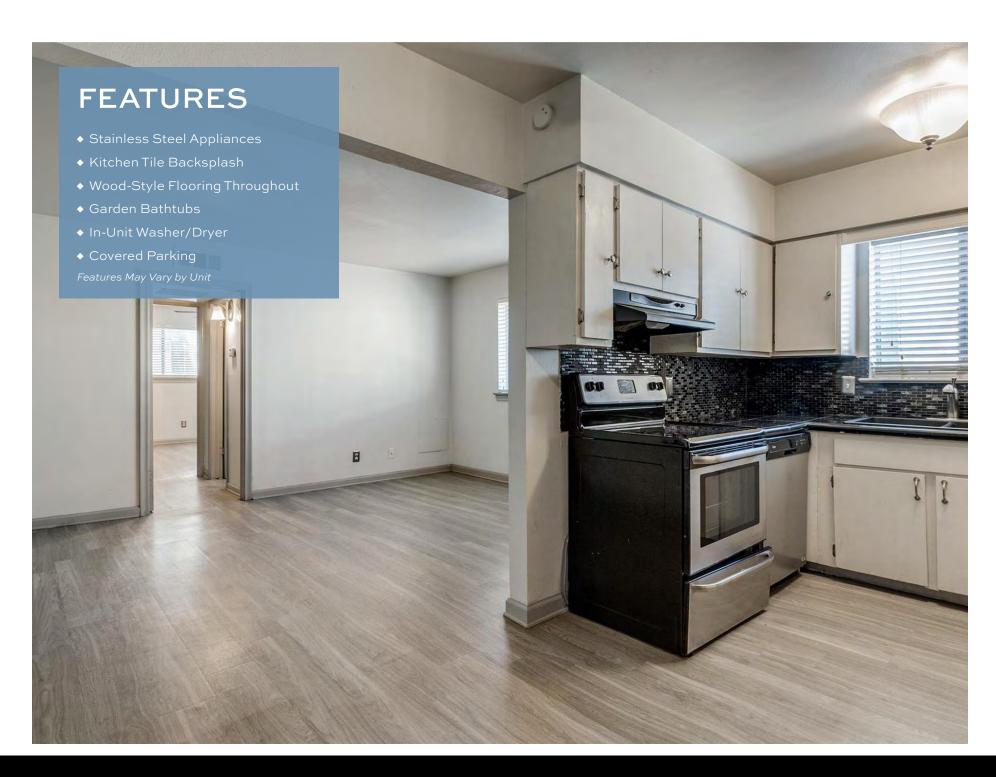


PROPERTY OVERVIEW

Value add or land cover play in one of the best locations in Dallas now available for sale!! Property consists of two buildings and 17 units total. The buildings were renovated in 2000's but still plenty of meat on the bone to bump rents a few hundred dollars per unit. All units are 1 bedroom / 1 bath with central heat and air, in unit washer/ dryer, and covered parking. Property also sits on 19,000 of land which makes a great candidate for a covered land play. Property is separately metered for electric, mastered for gas and water. The buildings are walking distance to shops, bars, and restaurants.

PROPERTY SUMMARY

Address	4014 and 4018 N Hall St Dallas, TX 75219
Price	\$3,250,000
Units	17
Buildings	2
Building Square Footage	10,567
Land Square Footage	19,000
Year Built	1956















FINANCIAL ANALYSIS

RENT ROLL

4014 N	HALL STF	REET					
UNIT	BED	BATH	SQUARE FEET	RENT	RENT/SF	PROFORMA	PROFORMA/SF
4014-1	1	1	575	\$1,250.00	\$2.17	\$1,395.00	\$2.43
4014-2	1	1	587	\$1,200.00	\$2.04	\$1,395.00	\$2.38
4014-3	1	1	587	\$1,200.00	\$2.04	\$1,395.00	\$2.38
4014-4	1	1	629	\$1,265.00	\$2.01	\$1,450.00	\$2.31
4014-5	1	1	629	\$1,100.00	\$1.75	\$1,450.00	\$2.31
4014-6	1	1	629	\$1,200.00	\$1.91	\$1,450.00	\$2.31
4014-7	1	1	629	\$1,100.00	\$1.75	\$1,450.00	\$2.31
4014-8	1	1	629	\$1,165.00	\$1.85	\$1,450.00	\$2.31
4014-9	1	1	675	\$1,200.00	\$1.78	\$1,450.00	\$2.15
				\$10,680.00		\$12,885.00	

4018 N	HALL STF	REET					
UNIT	BED	BATH	SQUARE FEET	RENT	RENT/SF	PROFORMA	PROFORMA/SF
4018-1	1	1	587	\$1,250.00	\$2.13	\$1,395.00	\$2.38
4018-2	1	1	587	\$1,250.00	\$2.13	\$1,395.00	\$2.38
4018-3	1	1	575	\$1,200.00	\$2.09	\$1,395.00	\$2.43
4018-4	1	1	575	\$1,150.00	\$2.00	\$1,395.00	\$2.43
4018-5	1	1	745	\$1,100.00	\$1.48	\$1,500.00	\$2.01
4018-6	1	1	629	\$1,200.00	\$1.91	\$1,450.00	\$2.31
4018-7	1	1	629	\$1,340.00	\$2.13	\$1,450.00	\$2.31
4018-8	1	1	629	\$1,150.00	\$1.83	\$1,450.00	\$2.31
				\$9,640.00		\$11,430.00	

PROFORMA	JULY	AUG	SEPT	ОСТ	NOV	DEC
INCOME						
Rental Income	\$24,315.00	\$24,315.00	\$24,315.00	\$24,315.00	\$24,315.00	\$24,315.00
5% Vacancy	\$(1,215.75)	\$(1,215.75)	\$(1,215.75)	\$(1,215.75)	\$(1,215.75)	\$(1,215.75)
Total Gross Potential / Tenant Rent	\$23,099.25	\$23,099.25	\$23,099.25	\$23,099.25	\$23,099.25	\$23,099.25
Covered Parking Income	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00
Water/Trash Reimbursement	\$573.75	\$573.75	\$573.75	\$573.75	\$573.75	\$573.75
Total Other Rental Income	\$998.75	\$998.75	\$998.75	\$998.75	\$998.75	\$998.75
Total Rental Income	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00
Total Income	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00
OPERATING EXPENSE						
Landscaping	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
Pest Control	\$145.00				\$145.00	
Electrical Repair	\$69.13		\$149.14			
Cleaning	\$150.00	\$150.00	\$350.56	\$272.00		
Materials	\$75.07					
Painting		\$254.11				\$786.96
Plumbing	\$392.41				\$214.87	\$638.66
HVAC Services & Repairs	\$131.59			\$363.53		
Repairs and Maintenance	\$238.58	\$816.71				\$126.83
Make Ready			\$1,250.00			
Fires Safety	\$150.00				\$150.00	
Appliance Repair						
Total Maintenance	\$1,551.78	\$1,420.82	\$1,949.70	\$835.53	\$709.87	\$1,752.45
Electric House	\$175.00	\$175.00	\$175.00	\$175.00	\$175.00	\$175.00
Gas	\$112.65	\$112.65	\$112.65	\$112.65	\$112.65	\$112.65
Trash Removal	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00
Water	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Total Utilities	\$1,052.65	\$1,052.65	\$1,052.65	\$1,052.65	\$1,052.65	\$1,052.65
Office/Admin Supplies		\$125.63			\$77.89	
Bank Fees			\$1,350.00			
Management Fee	\$1,204.90	\$1,204.90	\$1,204.90	\$1,204.90	\$1,204.90	\$1,204.90
Total Administrative	\$1,204.90	\$1,330.53	\$2,554.90	\$1,204.90	\$1,282.79	\$1,204.90
Property Insurance	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73
Total Legal, Finance & Insurance	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73
Property Taxes	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56
Total Taxes, Interest	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56
Total Operating Expense	\$10,711.62	\$10,706.29	\$12,459.54	\$9,995.37	\$9,947.60	\$10,912.29
Net Property Income	\$13,386.38	\$13,391.71	\$11,638.46	\$14,102.63	\$14,150.40	\$13,185.71

 $Financial\ Information\ Disclaimer:\ You\ are\ solely\ responsible\ for\ independently\ verifying\ the\ information\ in\ this\ Memorandum.\ ANY\ RELIANCE\ ON\ IT\ IS\ SOLELY\ AT\ YOUR\ OWN\ RISK.$

TOTAL	JUNE	MAY	APRIL	MARCH	FEB	JAN
\$291,780.00	\$24,315.00	\$24,315.00	\$24,315.00	\$24,315.00	\$24,315.00	\$24,315.00
\$(14,589.00)	\$(1,215.75)	\$(1,215.75)	\$(1,215.75)	\$(1,215.75)	\$(1,215.75)	\$(1,215.75)
\$277,191.00	\$23,099.25	\$23,099.25	\$23,099.25	\$23,099.25	\$23,099.25	\$23,099.25
\$5,100.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00	\$425.00
\$6,885.00	\$573.75	\$573.75	\$573.75	\$573.75	\$573.75	\$573.75
\$11,985.00	\$998.75	\$998.75	\$998.75	\$998.75	\$998.75	\$998.75
\$289,176.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00
\$289,176.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00	\$24,098.00
\$2,400.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
\$435.00					\$145.00	
\$290.64	\$72.37					
\$1,072.56			\$150.00			
\$75.07						
\$1,041.07						
\$1,814.83			\$32.72	\$26.60	\$189.57	\$320.00
\$993.08		\$145.06				\$352.90
\$1,663.98				\$318.89	\$162.97	
\$3,993.85			\$1,636.22			\$1,107.63
\$450.00	\$150.00					
\$322.64				\$322.64		
\$14,552.72	\$422.37	\$345.06	\$2,018.94	\$868.13	\$697.54	\$1,980.53
\$2,100.00	\$175.00	\$175.00	\$175.00	\$175.00	\$175.00	\$175.00
\$1,351.80	\$112.65	\$112.65	\$112.65	\$112.65	\$112.65	\$112.65
\$3,180.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00
\$6,000.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
\$12,631.80	\$1,052.65	\$1,052.65	\$1,052.65	\$1,052.65	\$1,052.65	\$1,052.65
\$253.64				\$50.12		
\$2,700.00					\$1,350.00	
\$14,458.80	\$1,204.90	\$1,204.90	\$1,204.90	\$1,204.90	\$1,204.90	\$1,204.90
\$17,412.44	\$1,204.90	\$1,204.90	\$1,204.90	\$1,255.02	\$2,554.90	\$1,204.90
\$27,008.76	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73
\$27,008.76	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73	\$2,250.73
\$55,818.72	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56
\$55,818.72	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56	\$4,651.56
\$127,424.44	\$9,582.21	\$9,504.90	\$11,178.78	\$10,078.09	\$11,207.38	\$11,140.37
\$161,751.56	\$14,515.79	\$14,593.10	\$12,919.22	\$14,019.91	\$12,890.62	\$12,957.63

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AREA OVERVIEW

OAK LAWN

Oak Lawn, a lively and vibrant neighborhood in Dallas, Texas, is a delightful blend of diverse lifestyles and urban charm. Located just north of Downtown Dallas, it offers convenient access to major highways providing an easy commute to the entire metroplex. Oak Lawn's direct proximity to the major employers of Dallas Love Field Airport and the Dallas Medical District make an ideal area to live with options such as upscale townhouses and condos, historic homes and high-rise apartments along McKinney Avenue and Turtle Creek Boulevard.

Oak Lawn's nightlife scene is buzzing with bars, clubs, and restaurants lining Cedar Springs Road, including the Round-Up Saloon, a popular spot for dancing, as well as a long time staples such as La Ventana and Lucky's Diner. The area celebrates uniqueness and diversity and features a myriad of public art such as the Legacy of Love Monument, a symbol of tolerance and diversity created by nonprofits. Overall, Oak Lawn's understated charm and lively atmosphere make it a beloved destination for those seeking a vibrant urban lifestyle.









DALLAS, TEXAS

Dallas/Fort Worth is one of the largest cities in America with a population of approximately 1.3 million people. Combining urban sophistication with an incomparable Texan personality, Dallas is an altogether unique blend of cultures, styles and flavors.

The Dallas/Fort Worth metroplex encompasses 11 counties and is the economic and cultural hub of North Texas. The most populous metropolitan area in both Texas and the southern United States, it is the fourth largest in the nation. The region's economy is primarily based on banking, commerce, insurance, telecommunications, technology, energy, healthcare, medical research, transportation and logistics. As of 2022, Dallas/Fort Worth is home to 23 Fortune 500 companies, the fourth largest concentration of Fortune 500 companies in the United States behind New York City, Chicago and Houston.

MAJOR EMPLOYERS					
Employer	Employee Count				
Dallas Independent School District	22,621				
City of Dallas	13,000				
AT&T Inc.	10,990				
Medical City Dallas	10,800				
Parkland Health & Hospital System	10,577				
Texas Instruments	9,800				
Dallas County Community College	8,230				
Methodist Dallas Medical Center	7,114				
Dallas County	6,500				
Children's Health	6,355				

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BEST PLACES TO LIVE IN TEXAS

(U.S. News, 2022

#20

25 BEST PLACES FOR YOUNG PROFESSIONALS

(U.S. News, 2022)



ECONOMY

Dallas-Fort Worth is the 4th largest metropolitan area in the U.S., with approximately 7.6 million people, and consistently ranks among the top metros for job growth. The metro averaged over 100,000 new jobs in the last few years, with an annual growth of almost 3%. Many companies across various industries have relocated or expanded operations due to the low cost of doing business and the availability of a highly-skilled workforce in the Dallas-Fort Worth area. Over the last decade, North Texas has attracted over 130 new corporate headquarters.

BANKING AND FINANCE

Banking and finance play a key role in the area's economy. DFW recently surpassed Chicago to become the second-largest financial services hub in the nation, eclipsed only by New York. Bank of America, JPMorgan Chase, Liberty Mutual, Goldman Sachs, State Farm, TD Ameritrade, Charles Schwab, Fidelity Investments maintain significant operations in the area.

INFORMATION TECHNOLOGY

The Metroplex also contains the largest Information Technology industry base in the state (often referred to as Silicon Prairie or the Telecom Corridor, especially when referring to US-75 through Richardson, Plano, and Allen just north of Dallas itself). This area has many corporate IT projects and the presence of numerous electronics, computing, and telecommunication firms.

Microsoft, Texas Instruments, HP, Dell, Samsung, Nokia, Cisco, Fujitsu, i2, Frontier Communications, Alcatel, Ericsson, Google, Verizon

COMPANIES HEADQUARTERED IN DFW

AT&T, the largest telecommunications company in the world, is headquartered at the Whitacre Tower in downtown Dallas.

ExxonMobil and McKesson, respectively the 2nd and 7th largest Fortune 500 companies by revenue, are headquartered in Irving, Texas.

Fluor, the largest engineering & construction company in the Fortune 500, is also headquartered in Irving. In October 2016, Jacobs Engineering, a Fortune 500 company and one of the world's largest engineering companies, relocated from Pasadena, California to Dallas.

Toyota USA, in 2016, relocated its corporate headquarters to Plano, Texas.

Southwest Airlines is headquartered in Dallas and has more than 53,000 employees.

DALLAS CULTURE & ATTRACTIONS

ARTS DISTRICT

The Dallas Arts District is the largest concentrated urban arts district in the nation. It was established in 1984 to centralize the art community and provide adequate facilities for cultural organizations and includes the Dallas Museum of Art, the Morton H. Meyerson Symphony Center, the Dallas Theater Center, the Booker T. Washington High School for the Performing and Visual Arts, the Trammell and Margaret Crow Collection of Asian Art and the Nasher Sculpture Center.

MAJOR LEAGUE SPORTS

Dallas/Fort Worth is home to five major league sports teams: the Dallas Cowboys (National Football League), Dallas Mavericks (National Basketball Association), Texas Rangers (Major League Baseball), Dallas Stars (National Hockey League), and FC Dallas (Major League Soccer). It also hosts one team in a major women's league: the Dallas Wings (Women's National Basketball Association). These major teams - and the state-of-the-art arenas they play in - make DFW an ideal place for any sports lover.

SHOPPING AND ENTERTAINMENT DISTRICTS

In addition to its large number of businesses, Dallas has more shopping centers per capita than any other city in the United States and is also home to the second shopping center ever built in the United States, Highland Park Village, which opened in 1931.

Dallas is home to the two other major malls in North Texas - NorthPark and Galleria Dallas. Both malls feature high-end stores and are major tourist draws for the region.

- Galleria Dallas, a unique urban shopping destination with attached hotel and office buildings, has nearly 200 nationally and internationally recognized shops and restaurants surrounding an impressive ice rink. It hosts 19 million visitors annually.
- ◆ NorthPark Center is 2.3 million SF with more than 235 distinctive stores and restaurants. It features museum-quality modern art pieces and is the second largest mall in Texas

The Dallas area has more restaurants per capita than any other U.S. city. Clusters of unique restaurants and shops are scattered throughout the city, notably in destinations in Downtown, Uptown, Bishop Arts District, Deep Ellum, Greenville Avenue, Knox-Henderson, and Lakewood. The newest center of dining is Trinity Groves, an evolving 15-acre restaurant, artist, and entertainment destination in West Dallas.







HIGHER EDUCATION

There are 6 four-year colleges within the Dallas city limits and 20 four-year colleges within a 50-mile radius. The University of Texas at Arlington enrolls the most students, and Southern Methodist University is the closest university.

Southern Methodist University - A private research university in University Park, Texas, it is a nationally ranked private institution and is a distinguished center for global research with a liberal arts tradition. It takes up 234 acres and has a student population of over 12,000.

Economic Impact: Southern Methodist University and its alumni wield an annual economic impact of more than \$7 billion.

The University of North Texas – With a total undergraduate enrollment of over 42,000 students, UNT generates an economic impact of \$1.65 billion in the DFW area economy annually. \$183.9 million growth in economic activity for the DFW area because of UNT's capital spending. 88 academic programs ranked among the nation's Top 100.

The University of Texas at Dallas – Being one of the largest public universities in Dallas, UTD has nearly 30,000 students and generates over \$348 Million in economic impact. The University has a top-ranked STEM, Management, Liberal arts, and Science program and is commonly known for Nutrition Innovation and Entrepreneurship.

Texas Christian University – TCU has been stated to generate nearly \$562.5 in revenue a year for the Dallas economic system. In the past year, they have been ranked #83 in best universities #1 MBA faculty quality in the world. The university has an enrollment of just under 12,000. Southern Methodist University - SMU and its alumni wield an annual economic impact of more than \$7 billion a year. SMU has a strong emphasis on its distinguished center for global research with a liberal arts tradition.

The University of Texas at Arlington – With nearly 65% of the student population being northern Texas natives, the university creates an annual economic impact of almost \$17.1 billion for their region. The university is home to the nanotechnology research facility, NanoFab Research & Teaching Facility, and the Center for Amphibian and Reptile Diversity Research programs.

University of Dallas – Producing nearly 8,200 jobs and more than \$490 million dollars toward economic impact, the university is known for its Private Catholic, Liberal arts foundings, and high-quality education at an affordable price. The student body consists of nearly 1500 undergraduates and 1,000 postgraduates.









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