

THE FLATS AT ROSELAND

OFFERING MEMORANDUM

Multifamily Opportunity
16 Units | Built 2024

3981 - 4001 Roseland Ave
Dallas, TX 75214

CAP
NOW LEASING
Studio & 1 Bedroom
Apartments
214-363-0835
Call or Text

3981

CAP
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214-363-0835
LIFESTAR.COM



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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Dallas Property Advisors in compliance with all applicable fair housing and equal opportunity laws.

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EXECUTIVE SUMMARY



PROPERTY OVERVIEW

Introducing The Flats at Roseland: A boutique 16-unit Class A apartment development now available for sale! Located in the heart of Old East Dallas and with an impressive walkable score, outdoor space and high-end finishes; The Flats blends modern brand-new apartment living with an impeccable location. The property features studio and 1 bedroom, flat and two-story floor plans, with outdoor yards, spacious balconies, and rooftop decks with views of Downtown. Built in 2024 and with the finest materials, units feature full size washer dryer, modern light fixtures, multi-point canned lighting, and a spacious open floor plan. Kitchens are highlighted with a suite of stainless-steel appliances, custom cabinetry, an eat-in island with arctic white quartz counter-tops, and black fixtures & hardware. Reserved and covered parking available in addition to rental storage. Property is in close proximity to Downtown, Knox Henderson, and Lower Greenville.

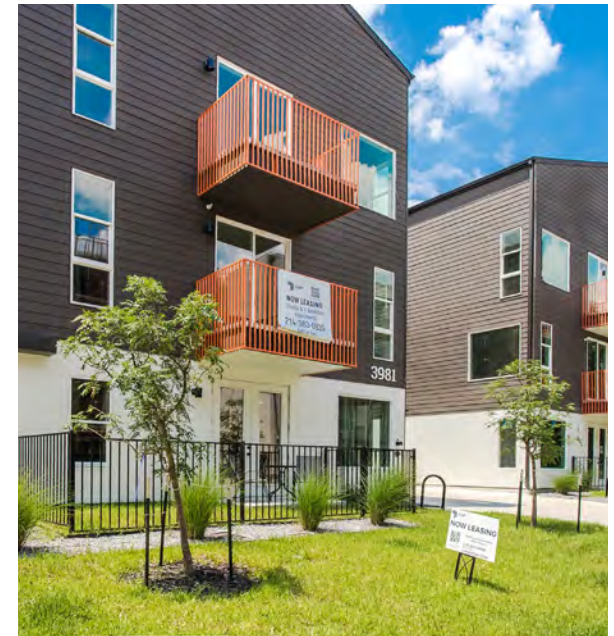
PROPERTY SUMMARY

Property Address	3981 - 4001 Roseland Ave Dallas, TX 75204
Price	According to Market
Units	16 Units
Building Size	12,736 SF
Land Size	13,403 SF

UNIT AMENITIES

- ◆ Spacious Open Concept Floor Plans
- ◆ High-End Appliances
- ◆ In-Unit Washer/Dryer
- ◆ Vaulted Ceilings
- ◆ Large Windows
- ◆ Private Balcony
- ◆ Roof Top Terrace in Select Units
- ◆ Private Yard in Select Units
- ◆ Downtown Views
- ◆ Pet Friendly
- ◆ Reserved & Covered Parking Available
- ◆ Rental Storage Available

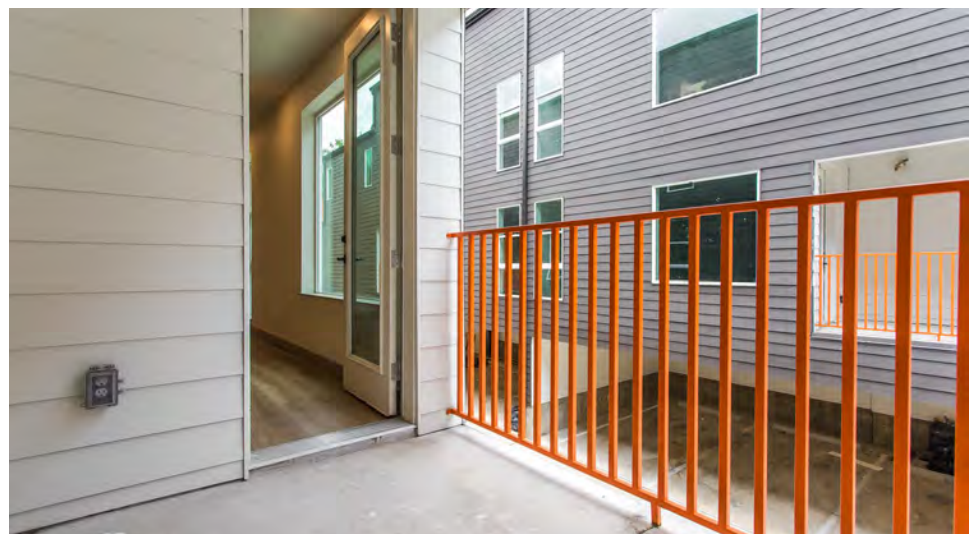
UNIT 101



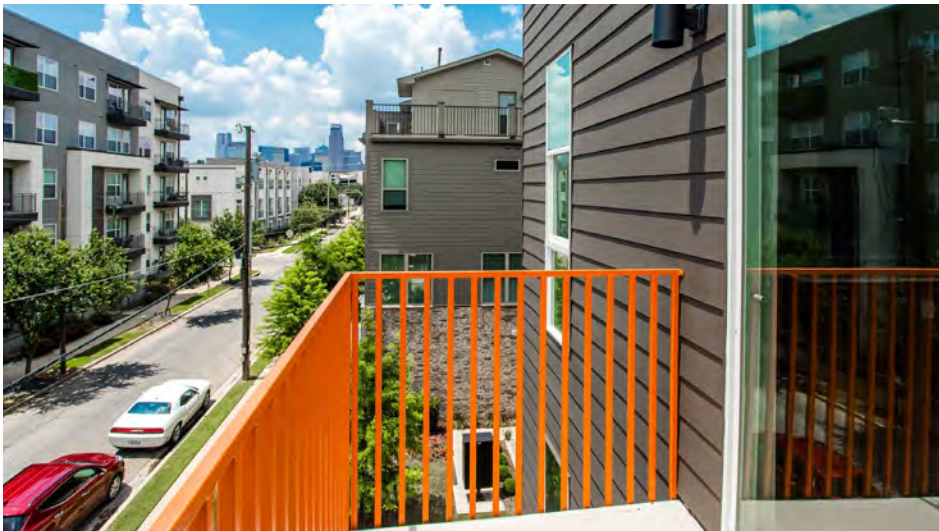
UNIT 201



UNIT 202



UNIT 301





PROPERTY DETAILS

OFFERING

Property Address	3981 - 4001 Roseland Ave Dallas, TX 75204
Number of Units	16
Number of Buildings	2
Number of Floors	3
Year Built	2024
Parking	16 Spaces

MECHANICAL

HVAC	Central
Electricity	Separately Metered
Wiring	Copper

LAUNDRY

Washer/Dryer	Full-Size Washer/Dryer Provided in Every Unit
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FEES & DEPOSITS

Application Fee	\$50
Security Deposit	Half or Full Month's Rent
Pet Rent	\$25 per Month

AREA DEMOGRAPHICS - AVG HOUSEHOLD INCOME

1 Mile	2 Miles	3 Miles
\$126,217	\$145,008	\$139,182





FINANCIAL ANALYSIS

RENT ROLL

3981 ROSELAND

UNIT	SQ FT	MIXTURE	RENT
101	524	EFF	\$1,650.00
201	551	EFF	\$1,550.00
202	655	EFF	\$1,640.00
203	655	EFF	\$1,640.00
204	904	1/1.5	\$2,535.00
301	656	1/1	\$1,975.00
302	650	EFF	\$1,910.00
303	650	EFF	\$1,910.00
			\$14,810.00

4001 ROSELAND

UNIT	SQ FT	MIXTURE	RENT
101	524	EFF	\$1,650.00
201	551	EFF	\$1,550.00
202	655	EFF	\$1,640.00
203	655	EFF	\$1,640.00
204	904	1/1.5	\$2,535.00
301	656	1/1	\$1,975.00
302	650	EFF	\$1,910.00
303	650	EFF	\$1,910.00
			\$14,810.00



PROFORMA

	3981 ROSELAND TOTAL	4001 ROSELAND TOTAL	COMBINED TOTAL
INCOME			
Market rent	\$177,720.00	\$177,720.00	\$355,440.00
Vacancy	\$(7,108.80)	\$(7,108.80)	\$(14,217.60)
Rubs	\$2,160.00	\$2,160.00	\$4,320.00
Other Miscellaneous Income	\$11,040.00	\$11,040.00	\$22,080.00
TOTAL	\$183,811.20	\$183,811.20	\$367,622.40
PROPERTY LEVEL EXPENSES			
G&A	\$400.00	\$400.00	\$800.00
Payroll	\$-	\$-	\$-
Marketing	\$2,814.00	\$2,814.00	\$5,628.00
Marketing-Leasing Cost	\$1,640.00	\$1,640.00	\$3,280.00
R&M	\$3,000.00	\$3,000.00	\$6,000.00
Utilities	\$2,400.00	\$2,400.00	\$4,800.00
Contract Services	\$1,800.00	\$1,800.00	\$3,600.00
Property MGMT Fee	\$7,352.45	\$7,352.45	\$14,704.90
TOTAL	\$19,406.45	\$19,406.45	\$38,812.90
Property Tax	\$34,350.00	\$34,350.00	\$68,700.00
Insurance	\$6,930.00	\$6,930.00	\$13,860.00
TOTAL	\$41,280.00	\$41,280.00	\$82,560.00
TOTAL EXPENSES	\$60,686.45	\$60,686.45	\$121,372.90
NOI	\$123,124.75	\$123,124.75	\$246,249.50

Financial Information Disclaimer: You are solely responsible for independently verifying the information in this Memorandum. ANY RELIANCE ON IT IS SOLELY AT YOUR OWN RISK.

5-YEAR CASH FLOW ANALYSIS

UNLEVERED	YEAR 0	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Acquisition Price	\$5,070,000.00					
Effective Gross Income		\$380,279.60	\$391,687.99	\$403,438.63	\$415,541.79	\$428,008.04
Total Operating Expenses		\$126,660.20	\$130,460.01	\$134,373.81	\$138,405.02	\$142,557.17
Net Operating Income		\$253,619.40	\$261,227.98	\$269,064.82	\$277,136.77	\$285,450.87
Net Unlevered Cash Flow	\$(5,070,000.00)	\$253,619.40	\$261,227.98	\$269,064.82	\$277,136.77	\$285,450.87

LEVERED						
Loan Proceeds	\$2,535,000.00					
Equity	\$2,535,000.00					
Debt Service (Yearly)	\$172,721.00	\$(172,721.00)	\$(172,721.00)	\$(172,721.00)	\$(172,721.00)	\$(172,721.00)
Net Levered Cash Flow		\$80,898.40	\$88,506.98	\$96,343.82	\$104,415.77	\$112,729.87

RETURN PROFILE						
Cap Rate		5.00%	5.15%	5.31%	5.47%	5.63%
Leveraged Cash on Cash		3.19%	3.49%	3.80%	4.12%	4.45%
Debt Service Coverage Ratio		1.47	1.51	1.56	1.60	1.65

LTV	50%
Interest Rate	5.50%
Amortization	30

Year 5 Disposition Sales Price*	\$5,885,584.93
Pre Tax IRR	9.32%

* Assumes a 4.85 cap and 2.5 cost of sales

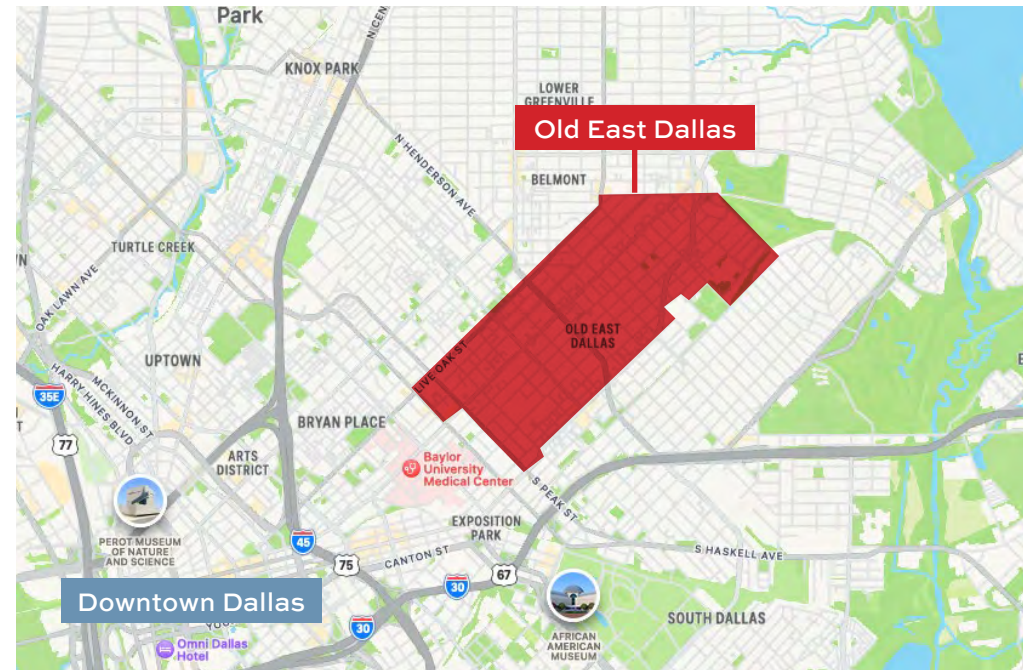


AREA OVERVIEW

OLD EAST DALLAS

If you're the kind of person who likes to keep their options open, Old East Dallas is a great choice. You're bordered by the museums and venues of downtown's darling and walkable Arts District to your west, trendy bars and restaurants in Lower Greenville and Henderson Corridor to the north as well as the music and cultural institutions of Deep Ellum to the south. With a short drive east to White Rock Lake or easy access to an Interstate, Old East Dallas is as perfect a place to live for it's proximity to just about anywhere in the metroplex.

On the home front, hang out at Dallas mainstays such as Bryan Street Tavern with its popular patio and delicious pizzas or the gigantic sandwiches and fresh pasta from the unrivaled Jimmy's Food Store. After fueling up, head over to Exall Park to shoot some hoops or to go for a jog to burn off those carbs. If the day's activities get out of hand, you are not too far from one of the best hospitals in Texas. Old East Dallas is the best place to live for a location that allows you to get anywhere in the city quickly or enjoy great options right near home.



DALLAS, TEXAS

Dallas/Fort Worth is one of the largest cities in America with a population of approximately 1.3 million people. Combining urban sophistication with an incomparable Texan personality, Dallas is an altogether unique blend of cultures, styles and flavors.

The Dallas/Fort Worth metroplex encompasses 11 counties and is the economic and cultural hub of North Texas. The most populous metropolitan area in both Texas and the southern United States, it is the fourth largest in the nation. The region's economy is primarily based on banking, commerce, insurance, telecommunications, technology, energy, healthcare, medical research, transportation and logistics. As of 2022, Dallas/Fort Worth is home to 23 Fortune 500 companies, the fourth largest concentration of Fortune 500 companies in the United States behind New York City, Chicago and Houston.



#2
BEST PLACES TO LIVE IN TEXAS
(U.S. News, 2022)

#20
25 BEST PLACES FOR YOUNG PROFESSIONALS
(U.S. News, 2022)

MAJOR EMPLOYERS

Employer	Employee Count
Dallas Independent School District	22,621
City of Dallas	13,000
AT&T Inc.	10,990
Medical City Dallas	10,800
Parkland Health & Hospital System	10,577
Texas Instruments	9,800
Dallas County Community College	8,230
Methodist Dallas Medical Center	7,114
Dallas County	6,500
Children's Health	6,355

ECONOMY

Dallas-Fort Worth is the 4th largest metropolitan area in the U.S., with approximately 7.6 million people, and consistently ranks among the top metros for job growth. The metro averaged over 100,000 new jobs in the last few years, with an annual growth of almost 3%. Many companies across various industries have relocated or expanded operations due to the low cost of doing business and the availability of a highly-skilled workforce in the Dallas-Fort Worth area. Over the last decade, North Texas has attracted over 130 new corporate headquarters.

BANKING AND FINANCE

Banking and finance play a key role in the area's economy. DFW recently surpassed Chicago to become the second-largest financial services hub in the nation, eclipsed only by New York. Bank of America, JPMorgan Chase, Liberty Mutual, Goldman Sachs, State Farm, TD Ameritrade, Charles Schwab, Fidelity Investments maintain significant operations in the area.

INFORMATION TECHNOLOGY

The Metroplex also contains the largest Information Technology industry base in the state (often referred to as Silicon Prairie or the Telecom Corridor, especially when referring to US-75 through Richardson, Plano, and Allen just north of Dallas itself). This area has many corporate IT projects and the presence of numerous electronics, computing, and telecommunication firms.

Microsoft, Texas Instruments, HP, Dell, Samsung, Nokia, Cisco, Fujitsu, i2, Frontier Communications, Alcatel, Ericsson, Google, Verizon

COMPANIES HEADQUARTERED IN DFW

AT&T, the largest telecommunications company in the world, is headquartered at the Whitacre Tower in downtown Dallas.

ExxonMobil and McKesson, respectively the 2nd and 7th largest Fortune 500 companies by revenue, are headquartered in Irving, Texas.

Fluor, the largest engineering & construction company in the Fortune 500, is also headquartered in Irving. In October 2016, Jacobs Engineering, a Fortune 500 company and one of the world's largest engineering companies, relocated from Pasadena, California to Dallas.

Toyota USA, in 2016, relocated its corporate headquarters to Plano, Texas.

Southwest Airlines is headquartered in Dallas and has more than 53,000 employees.

DALLAS CULTURE & ATTRACTIONS

ARTS DISTRICT

The Dallas Arts District is the largest concentrated urban arts district in the nation. It was established in 1984 to centralize the art community and provide adequate facilities for cultural organizations and includes the Dallas Museum of Art, the Morton H. Meyerson Symphony Center, the Dallas Theater Center, the Booker T. Washington High School for the Performing and Visual Arts, the Trammell and Margaret Crow Collection of Asian Art and the Nasher Sculpture Center.

MAJOR LEAGUE SPORTS

Dallas/Fort Worth is home to five major league sports teams: the Dallas Cowboys (National Football League), Dallas Mavericks (National Basketball Association), Texas Rangers (Major League Baseball), Dallas Stars (National Hockey League), and FC Dallas (Major League Soccer). It also hosts one team in a major women's league: the Dallas Wings (Women's National Basketball Association). These major teams - and the state-of-the-art arenas they play in - make DFW an ideal place for any sports lover.

SHOPPING AND ENTERTAINMENT DISTRICTS

In addition to its large number of businesses, Dallas has more shopping centers per capita than any other city in the United States and is also home to the second shopping center ever built in the United States, Highland Park Village, which opened in 1931.

Dallas is home to the two other major malls in North Texas - NorthPark and Galleria Dallas. Both malls feature high-end stores and are major tourist draws for the region.

- ◆ Galleria Dallas, a unique urban shopping destination with attached hotel and office buildings, has nearly 200 nationally and internationally recognized shops and restaurants surrounding an impressive ice rink. It hosts 19 million visitors annually.
- ◆ NorthPark Center is 2.3 million SF with more than 235 distinctive stores and restaurants. It features museum-quality modern art pieces and is the second largest mall in Texas

The Dallas area has more restaurants per capita than any other U.S. city. Clusters of unique restaurants and shops are scattered throughout the city, notably in destinations in Downtown, Uptown, Bishop Arts District, Deep Ellum, Greenville Avenue, Knox-Henderson, and Lakewood. The newest center of dining is Trinity Groves, an evolving 15-acre restaurant, artist, and entertainment destination in West Dallas.



HIGHER EDUCATION

There are 6 four-year colleges within the Dallas city limits and 20 four-year colleges within a 50-mile radius. The University of Texas at Arlington enrolls the most students, and Southern Methodist University is the closest university.

Southern Methodist University - A private research university in University Park, Texas, it is a nationally ranked private institution and is a distinguished center for global research with a liberal arts tradition. It takes up 234 acres and has a student population of over 12,000.

Economic Impact: Southern Methodist University and its alumni wield an annual economic impact of more than \$7 billion.

The University of North Texas – With a total undergraduate enrollment of over 42,000 students, UNT generates an economic impact of \$1.65 billion in the DFW area economy annually. \$183.9 million growth in economic activity for the DFW area because of UNT's capital spending. 88 academic programs ranked among the nation's Top 100.

The University of Texas at Dallas – Being one of the largest public universities in Dallas, UTD has nearly 30,000 students and generates over \$348 Million in economic impact. The University has a top-ranked STEM, Management, Liberal arts, and Science program and is commonly known for Nutrition Innovation and Entrepreneurship.

Texas Christian University – TCU has been stated to generate nearly \$562.5 in revenue a year for the Dallas economic system. In the past year, they have been ranked #83 in best universities #1 MBA faculty quality in the world. The university has an enrollment of just under 12,000. Southern Methodist University - SMU and its alumni wield an annual economic impact of more than \$7 billion a year. SMU has a strong emphasis on its distinguished center for global research with a liberal arts tradition.

The University of Texas at Arlington – With nearly 65% of the student population being northern Texas natives, the university creates an annual economic impact of almost \$17.1 billion for their region. The university is home to the nanotechnology research facility, NanoFab Research & Teaching Facility, and the Center for Amphibian and Reptile Diversity Research programs.

University of Dallas – Producing nearly 8,200 jobs and more than \$490 million dollars toward economic impact, the university is known for its Private Catholic, Liberal arts foundations, and high-quality education at an affordable price. The student body consists of nearly 1500 undergraduates and 1,000 postgraduates.





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