## **Buying vs. Renting**

## The advantages of owning your own home

	✓ Freedom	🧇 Equity	🗇 Stability
Rent	<ul> <li>Landlord restrictions</li> <li>Maintenance depends on landlord</li> <li>Pet and guest limits</li> </ul>	<ul> <li>Your rent pays your landlord's mortgage</li> <li>No increase in your equity with rent payment or market value</li> <li>No tax breaks</li> </ul>	<ul> <li>Always the threat of rent increases, future fees, and eviction</li> <li>Neighbors constantly changing</li> </ul>
Own	<ul> <li>Paint, décor, appliances – for you to decide!</li> <li>Do your own upgrades and repairs</li> <li>Open your home to whomever you would like!</li> </ul>	<ul> <li>As you pay down the loan balance, your equity grows</li> <li>Your home's appreciating value increases your wealth</li> <li>Deduct mortgage interest and property taxes from your income</li> </ul>	<ul> <li>Your mortgage payments end when your loan is paid – and it's your home!</li> <li>Fewer changes in neighbors, more sense of community</li> <li>Fixed mortgage payment remains consistent for the life of the loan, allowing you to budget more easily and focus on other financial goals.</li> </ul>

## Let's talk about your options today!



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