January 2025 Housing Market Report

Prepared by Bright Research

Data as of February 6, 2025

Key Market Statistics	Jan 2025	Jan 2024	Change	YTD 2025	YTD 2024	Change
Closed Sales	23	15	+53.3%	23	15	+53.3%
Median Sold Price	\$389,900	\$365,000	+6.8%	\$389,900	\$365,000	+6.8%
Median Days on Market	18 days	20 days	-2 days	18 days	20 days	-2 days
New Pending Sales	27	29	-6.9%	27	29	-6.9%
New Listings	20	29	-31.0%	20	29	-31.0%
Active Listings	26	45	-42.2%	26	45	-42.2%
Months of Supply	0.87	1.88	-1.01 mos.	0.87	1.88	-1.01 mos.
Showings	311	361	-13.9%	311	361	-13.9%







Median Days on Market

18 days

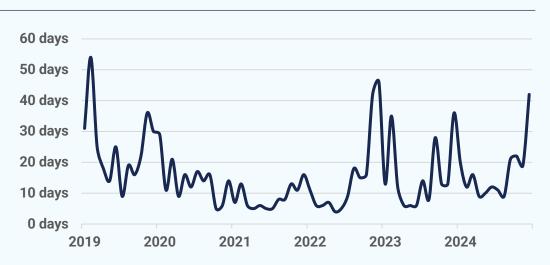
January 2025

-2 days

Jan '25 vs. Jan '24 (Jan '24: 20 days)

-24 days

Jan '25 vs. Dec '24 (Dec '24: 42 days)







-31.0%

Jan '25 vs. Jan '24 (Jan '24: 29)

+25.0%

Jan '25 vs. Dec '24 (Dec '24: 16)



Active Listings



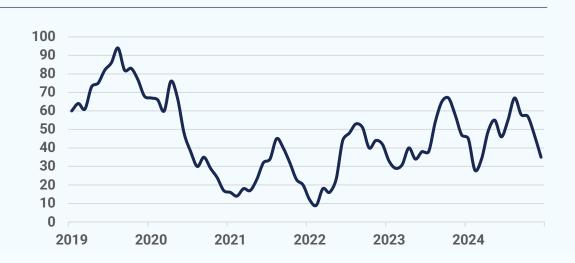
January 2025

-42.2%

Jan '25 vs. Jan '24 (Jan '24: 45)

-25.7%

Jan '25 vs. Dec '24 (Dec '24: 35)



About Bright MLS

Bright MLS was founded in 2016 as a collaboration between 43 visionary associations and two of the nation's most prominent MLSs to transform what an MLS is and what it does, so real estate pros and the people they serve can thrive today and into our data-driven future through an open, clear and competitive housing market for all. Bright is proud to be the source of truth for comprehensive real estate data in the Mid-Atlantic, with market intelligence currently covering six states (Delaware, Maryland, New Jersey, Pennsylvania, Virginia, West Virginia) and the District of Columbia.

