March 2025 Housing Market Report

Prepared by Bright Research

Data as of April 4, 2025

Key Market Statistics	Mar 2025	Mar 2024	Change	YTD 2025	YTD 2024	Change
Closed Sales	39	44	-11.4%	101	118	-14.4%
Median Sold Price	\$435,000	\$410,000	+6.1%	\$400,000	\$390,207	+2.5%
Median Days on Market	18 days	12 days	+6 days	30 days	31 days	-1 day
New Pending Sales	57	63	-9.5%	122	140	-12.9%
New Listings	66	81	-18.5%	154	198	-22.2%
Active Listings	102	91	+12.1%	102	91	+12.1%
Months of Supply	2.04	2.02	+0.02 mos.	2.04	2.02	+0.02 mos.
Showings	934	1,315	-29.0%	2,288	2,863	-20.1%







Median Days on Market

18 days

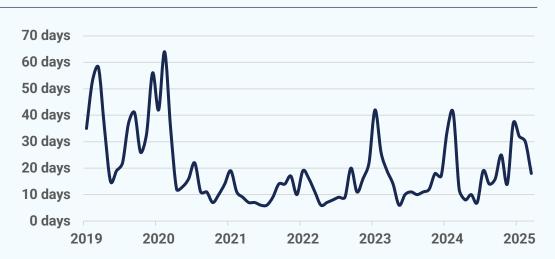
March 2025

+6 days

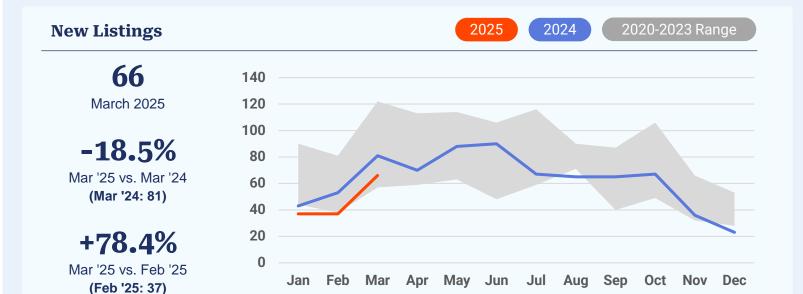
Mar '25 vs. Mar '24 (Mar '24: 12 days)

-12 days

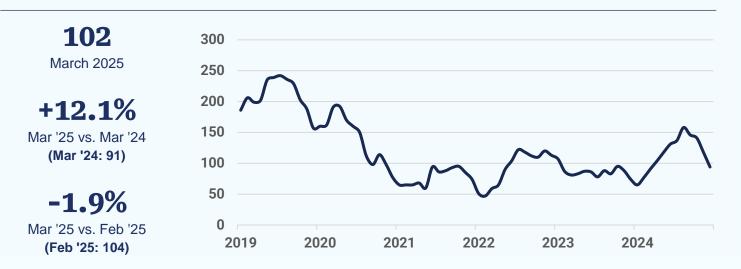
Mar '25 vs. Feb '25 (Feb '25: 30 days)



2020-2023 Range **New Pending Sales** 2025 2024 **57** 140 March 2025 120 100 -9.5% 80 Mar '25 vs. Mar '24 60 (Mar '24: 63) 40 +62.9% 20 0 Mar '25 vs. Feb '25 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec (Feb '25: 35)



Active Listings



About Bright MLS

Bright MLS was founded in 2016 as a collaboration between 43 visionary associations and two of the nation's most prominent MLSs to transform what an MLS is and what it does, so real estate pros and the people they serve can thrive today and into our datadriven future through an open, clear and competitive housing market for all. Bright is proud to be the source of truth for comprehensive real estate data in the Mid-Atlantic, with market intelligence currently covering six states (Delaware, Maryland, New Jersey, Pennsylvania, Virginia, West Virginia) and the District of Columbia.

