

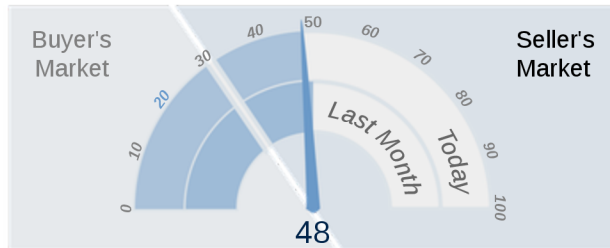
Your Local Market Report

HERMOSA BEACH, CA 90254 Single-Family Homes

This week the median list price for Hermosa Beach, CA 90254 is \$5,524,000 with the market action index hovering around 48. This is less than last month's market action index of 50. Inventory has increased to 12.

Market Action Index

This answers "How's the Market?" by comparing rate of sales versus inventory.

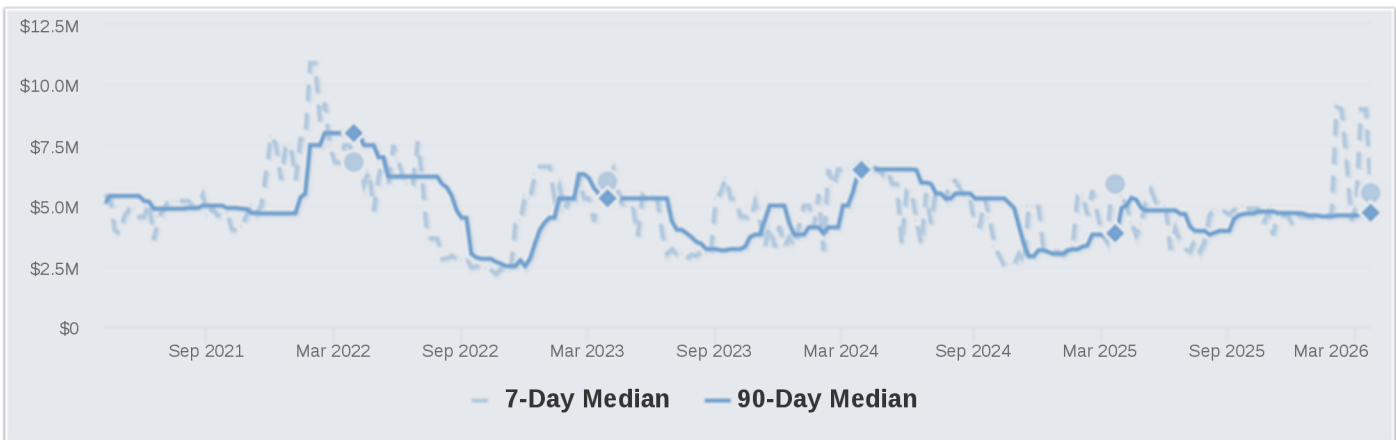


Strong Seller's Market

Market Narrative

In terms of supply and demand, the market is getting cooler - more supply is coming on the market relative to the sales demand. However, in recent weeks prices have been moving higher. Since it is technically a Buyer's market, this price trend may be a result of improved quality (newer, larger homes) of the homes being listed. Look at the descriptive statistics where you may notice the homes being listed are larger and younger than they have been in the past.

Median List Price



Market Segments

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$12,000,000	7,400	8,000 - 10,000 sqft	7	6.5	5	0	0	70
\$8,995,000	3,908	0 - 4,500 sqft	6	2	27	1	0	294
\$4,500,000	3,306	4,500 - 6,500 sqft	4	5	4	1	0	35
\$2,799,000	2,288	4,500 - 6,500 sqft	4	2.5	75	1	0	28

Real-Time Market Profile

Median List Price	\$5,524,000
Median Price of New Listings	\$4,500,000
Per Square Foot	\$1,677
Average Days on Market	111.60
Median Days on Market	8%
Price Decreased	0%
Price Increased	17%
Relisted	12
Inventory	\$7,495
Median Rent	48
Market Action	48

Strong Seller's Market