

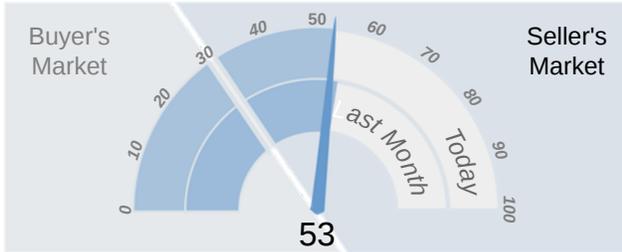
Your Local Market Report

REDONDO BEACH, CA 90278 Single-Family Homes

This week the median list price for Redondo Beach, CA 90278 is \$1,549,000 with the market action index hovering around 53. This is less than last month's market action index of 55. Inventory has increased to 17.

Market Action Index

This answers "How's the Market?" by comparing rate of sales versus inventory.

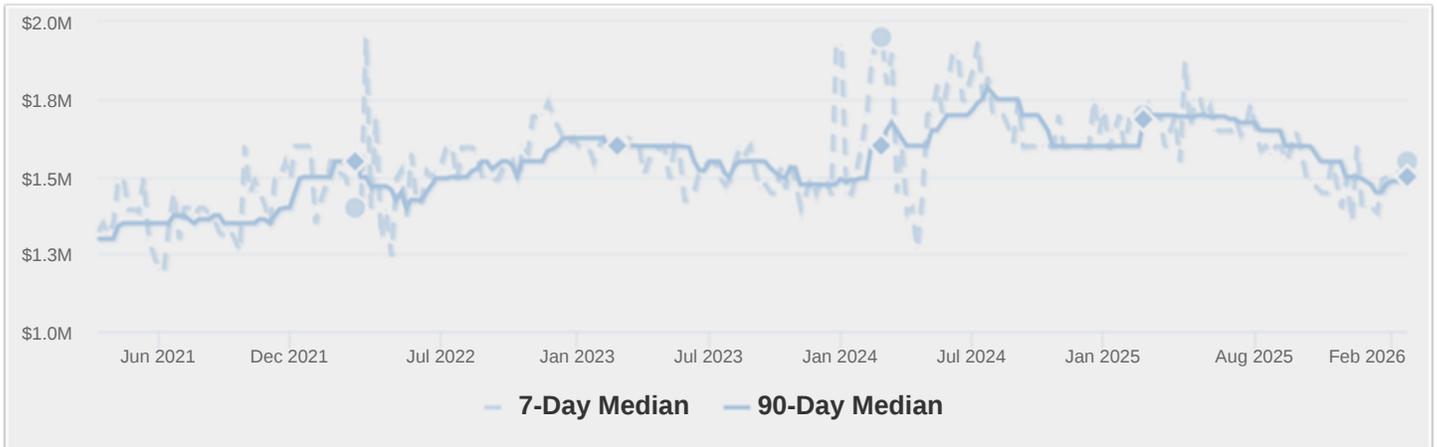


Strong Seller's Market

Market Narrative

In the last few weeks the market has achieved a relative stasis point in terms of sales to inventory. However, inventory is sufficiently low to keep us in the Seller's Market zone so watch changes in the MAI. If the market heats up, prices are likely to resume an upward climb.

Median List Price



Market Segments

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,699,900	1,840	4,500 - 6,500 sqft	4	3	57	1	1	7
\$1,574,500	1,581	0 - 4,500 sqft	3	1.5	67	0	1	21
\$1,492,000	1,382	0 - 4,500 sqft	3	2	64	0	1	122
\$1,124,500	1,118	0 - 4,500 sqft	2	1.3	70	1	0	31

Real-Time Market Profile

Median List Price	\$1,549,000
Median Price of New Listings	\$2,107,500
Per Square Foot	\$979
Average Days on Market	42
Median Days on Market	21
Price Decreased	29%
Price Increased	6%
Relisted	0%
Inventory	17
Median Rent	\$5,600
Market Action	53

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