

## Your Local Market Report

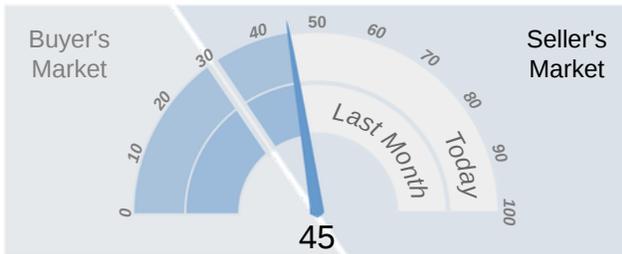
### REDONDO BEACH, CA 90277

#### Single-Family Homes

This week the median list price for Redondo Beach, CA 90277 is \$2,474,450 with the market action index hovering around 45. This is about the same as last month's market action index of 45. Inventory has increased to 22.

#### Market Action Index

This answers "How's the Market?" by comparing rate of sales versus inventory.

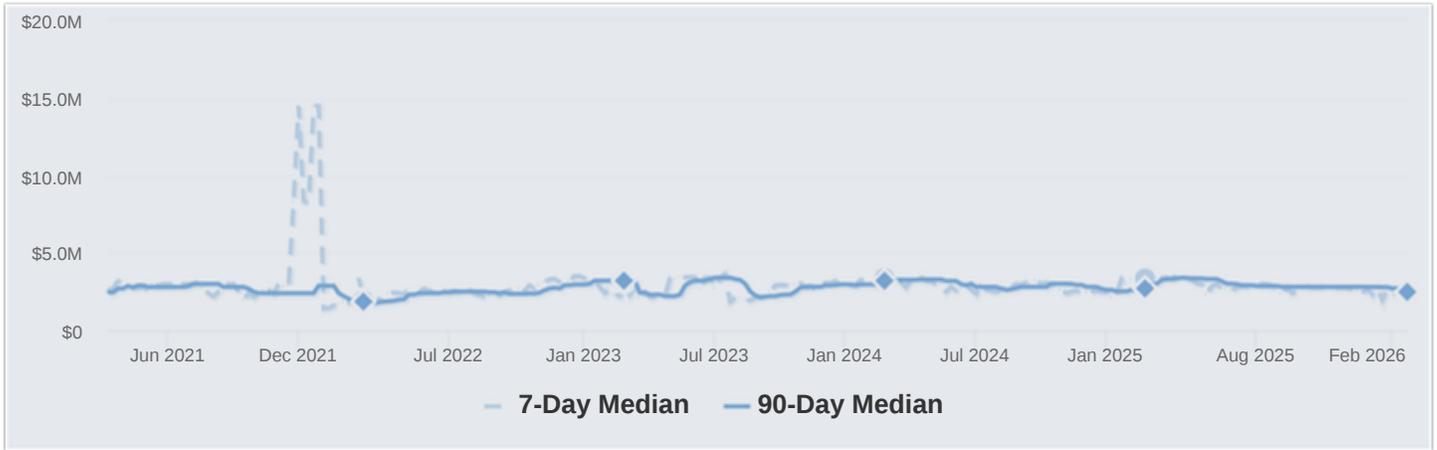


**Strong Seller's Market**

#### Market Narrative

Home sales have been exceeding new inventory for several weeks. However prices have not yet stopped falling. Since the market is already in the Seller's zone, expect prices to level off very soon. Should the sales trend continue expect that prices could climb from there.

#### Median List Price



#### Market Segments

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$3,472,500	3,154	6,500 - 8,000 sqft	5	3.5	49	1	3	94
\$2,799,900	2,074	6,500 - 8,000 sqft	3	2.5	73	1	1	98
\$1,904,950	1,820	4,500 - 6,500 sqft	4	2.5	75	1	0	24
\$1,399,000	1,100	0 - 4,500 sqft	2	1	106	0	1	56

#### Real-Time Market Profile

Median List Price	\$2,474,450
Median Price of New Listings	\$2,699,000
Per Square Foot	\$1,134
Average Days on Market	88
Median Days on Market	46
Price Decreased	36%
Price Increased	0%
Relisted	27%
Inventory	22
Median Rent	\$4,400
Market Action	45

**Strong Seller's Market**