

How's the market in your area?

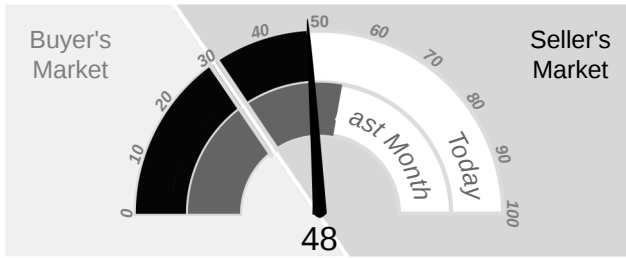
REDONDO BEACH, CA 90278

Single-Family Homes

This week the median list price for Redondo Beach, CA 90278 is \$1,447,000 with the market action index hovering around 48. This is less than last month's market action index of 56. Inventory has decreased to 16.

Market Action Index

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

Market Narrative

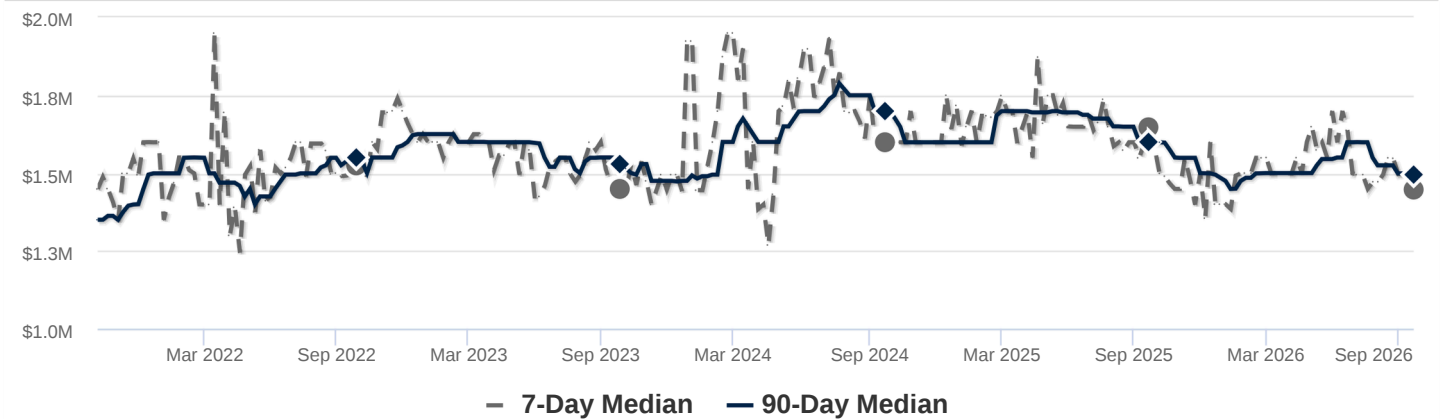
The Market Action Index has been trending lower for several weeks while prices have remained relatively stable. If inventory continues to grow relative to demand however, it is likely that we will see downward pressure on pricing.

Real-Time Market Profile

Median List Price	\$1,447,000
Median Price of New Listings	\$1,185,000
Per Square Foot	\$1,012
Average Days on Market	54
Median Days on Market	53
Price Decreased	50%
Price Increased	0%
Relisted	6%
Inventory	16
Median Rent	\$6,200
Market Action	48

Strong Seller's Market

Median List Price



Market Segments

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,799,500	2,150	0 - 4,500 sqft	3	3	44	0	0	59
\$1,499,000	1,663	0 - 4,500 sqft	3	2	54	0	0	52
\$1,311,500	1,093	0 - 4,500 sqft	3	1.3	70	1	0	66
\$1,167,500	939	0 - 4,500 sqft	3	1	74	2	0	28