

Existing Homes Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	9-2016	9-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
Closed Sales		3,185	2,950	- 7.4%	27,170	26,976	- 0.7%
Average Sales Price		\$199,302	\$208,183	+ 4.5%	\$198,406	\$209,370	+ 5.5%
Median Sales Price		\$170,000	\$180,250	+ 6.0%	\$170,000	\$180,000	+ 5.9%
Days on Market		51	43	- 15.7%	56	46	- 17.9%
Pct. of Orig. Price Received		95.7%	96.2%	+ 0.5%	96.1%	96.6%	+ 0.5%
Pending Sales		2,750	2,852	+ 3.7%	28,431	28,613	+ 0.6%
Inventory		7,999	6,212	- 22.3%	--	--	--
Supply		2.8	2.1	- 25.0%	--	--	--

New Homes Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	9-2016	9-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
Closed Sales		293	289	- 1.4%	2,722	2,930	+ 7.6%
Average Sales Price		\$385,364	\$381,012	- 1.1%	\$373,212	\$378,413	+ 1.4%
Median Sales Price		\$353,378	\$345,300	- 2.3%	\$341,359	\$347,500	+ 1.8%
Days on Market		129	132	+ 2.3%	138	127	- 8.0%
Pct. of Orig. Price Received		101.6%	102.0%	+ 0.4%	101.5%	101.8%	+ 0.3%
Pending Sales		261	267	+ 2.3%	3,062	3,168	+ 3.5%
Inventory		1,551	1,745	+ 12.5%	--	--	--
Supply		5.4	5.5	+ 1.9%	--	--	--

New and Existing Homes Combined Activity Overview



Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

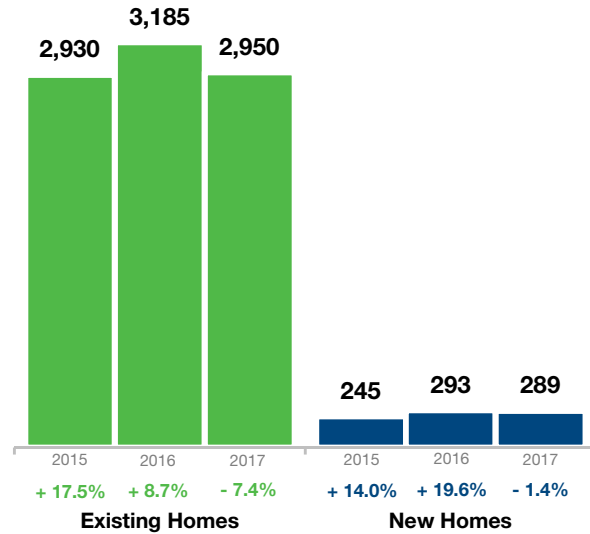
Key Metrics	Historical Sparkbars	9-2016	9-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
Closed Sales		3,478	3,239	- 6.9%	29,892	29,906	+ 0.0%
Average Sales Price		\$215,004	\$223,657	+ 4.0%	\$214,341	\$225,948	+ 5.4%
Median Sales Price		\$180,003	\$192,000	+ 6.7%	\$180,000	\$192,500	+ 6.9%
Days on Market		58	51	- 12.1%	64	54	- 15.6%
Pct. of Orig. Price Received		96.2%	96.7%	+ 0.5%	96.6%	97.2%	+ 0.6%
Pending Sales		3,011	3,119	+ 3.6%	31,493	31,781	+ 0.9%
Inventory		9,550	7,957	- 16.7%	--	--	--
Supply		3.0	2.5	- 16.7%	--	--	--

Closed Sales

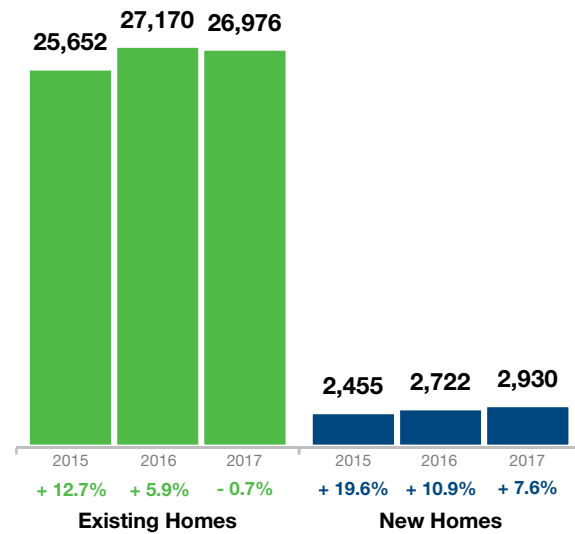
A count of the actual sales that closed in a given month.



September

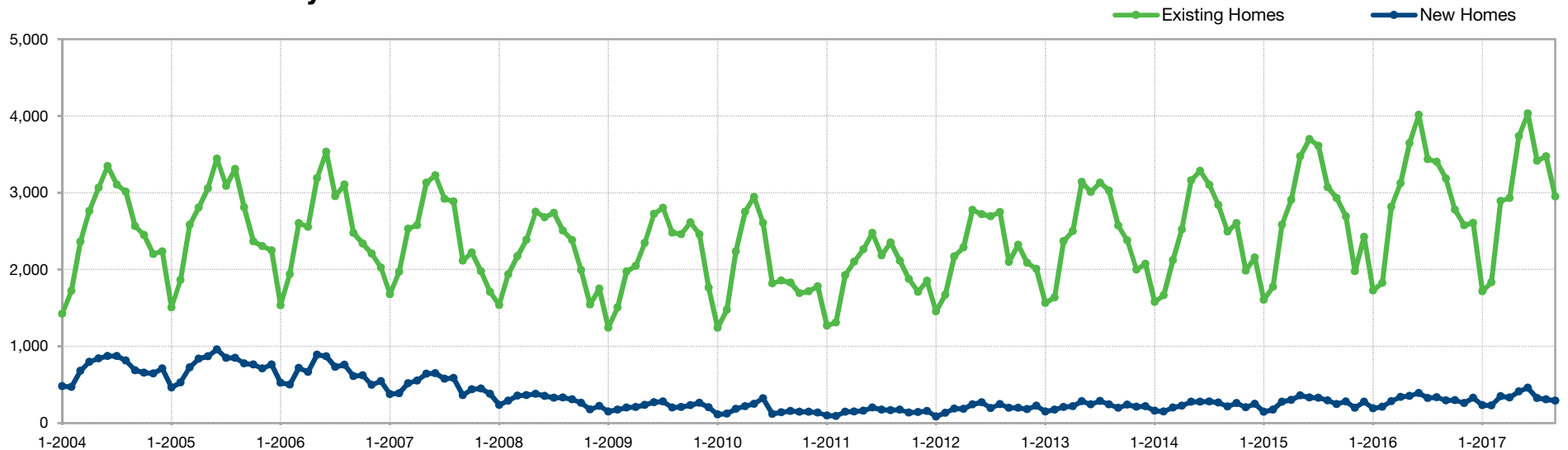


Year to Date



Closed Sales	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2016	2,777	+3.2%	299	+6.8%
Nov-2016	2,574	+30.2%	259	+31.5%
Dec-2016	2,608	+7.6%	327	+18.1%
Jan-2017	1,716	-0.5%	233	+22.6%
Feb-2017	1,832	+0.4%	227	+7.1%
Mar-2017	2,893	+2.7%	348	+22.5%
Apr-2017	2,931	-6.1%	332	-1.8%
May-2017	3,736	+2.4%	411	+16.8%
Jun-2017	4,030	+0.4%	458	+16.8%
Jul-2017	3,414	-0.6%	325	0.0%
Aug-2017	3,474	+2.2%	307	-8.6%
Sep-2017	2,950	-7.4%	289	-1.4%
12-Month Avg	2,911	+2.0%	318	+9.8%

Historical Closed Sales by Month



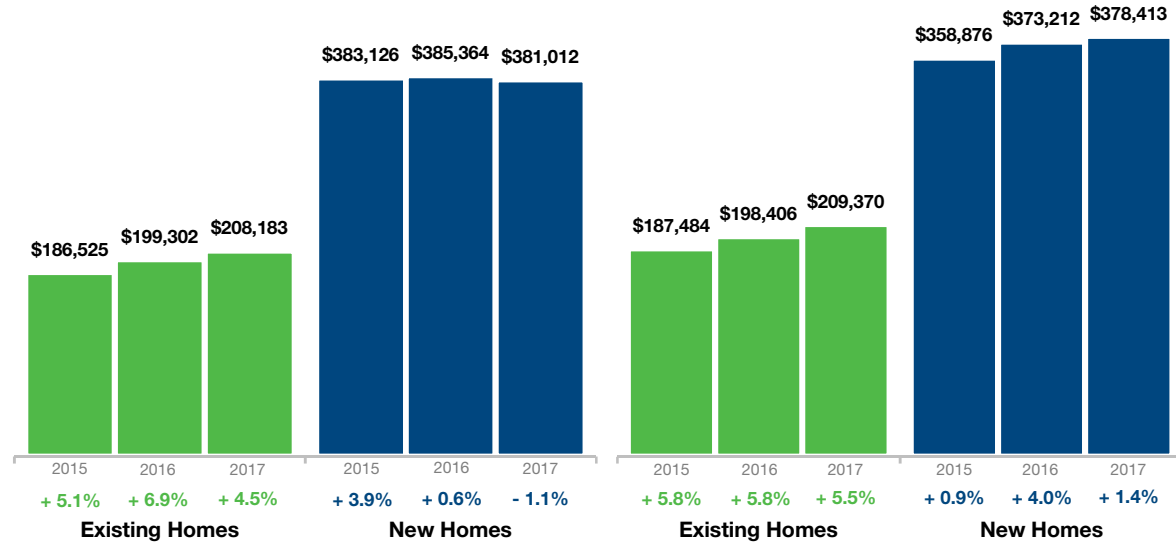
Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.



September

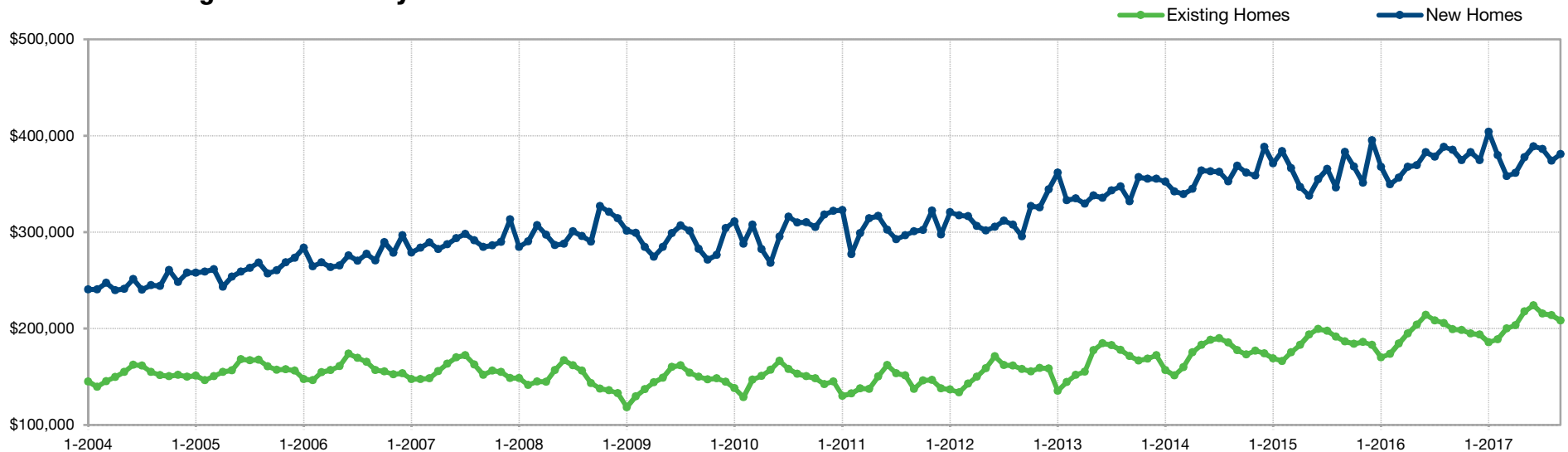
Year to Date



Avg. Sales Price	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2016	\$198,401	+7.8%	\$374,474	+1.7%
Nov-2016	\$194,884	+4.8%	\$382,907	+9.1%
Dec-2016	\$193,680	+5.9%	\$374,658	-5.2%
Jan-2017	\$185,623	+9.2%	\$404,127	+9.9%
Feb-2017	\$188,811	+8.7%	\$379,748	+8.6%
Mar-2017	\$200,108	+8.5%	\$357,981	+0.4%
Apr-2017	\$203,324	+4.4%	\$361,439	-1.7%
May-2017	\$217,677	+6.7%	\$377,613	+2.2%
Jun-2017	\$223,975	+4.6%	\$389,039	+1.6%
Jul-2017	\$215,538	+3.5%	\$386,119	+2.1%
Aug-2017	\$213,781	+4.0%	\$373,980	-3.7%
Sep-2017	\$208,183	+4.5%	\$381,012	-1.1%
12-Month Avg*	\$195,472	+5.5%	\$373,297	+1.3%

* Avg. Sales Price for all properties from October 2016 through September 2017. This is not the average of the individual figures above.

Historical Average Sales Price by Month



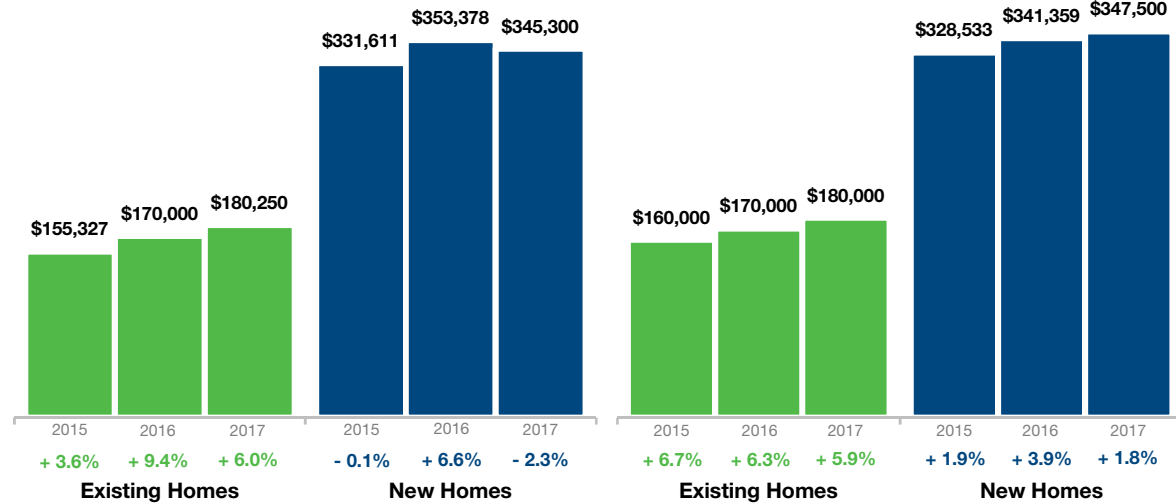
Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



September

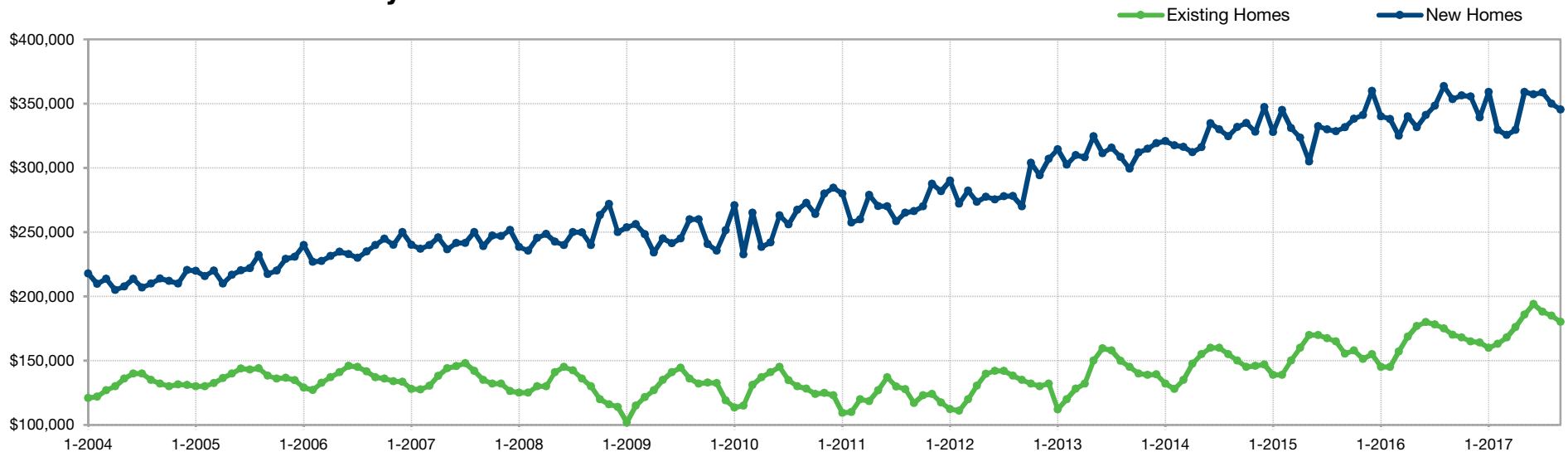
Year to Date



Median Sales Price	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2016	\$168,000	+6.3%	\$356,310	+5.3%
Nov-2016	\$165,000	+9.1%	\$355,476	+4.2%
Dec-2016	\$164,000	+5.8%	\$339,100	-5.8%
Jan-2017	\$160,000	+10.3%	\$359,000	+5.6%
Feb-2017	\$163,000	+12.4%	\$329,593	-2.5%
Mar-2017	\$168,000	+7.0%	\$325,628	+0.2%
Apr-2017	\$176,000	+4.3%	\$329,500	-3.1%
May-2017	\$185,700	+4.9%	\$359,000	+8.2%
Jun-2017	\$194,000	+7.8%	\$357,225	+4.7%
Jul-2017	\$188,000	+5.6%	\$358,660	+3.0%
Aug-2017	\$185,000	+5.7%	\$349,900	-3.8%
Sep-2017	\$180,250	+6.0%	\$345,300	-2.3%
12-Month Avg*	\$167,000	+5.4%	\$342,713	+1.7%

* Median Sales Price for all properties from October 2016 through September 2017. This is not the average of the individual figures above.

Historical Median Sales Price by Month



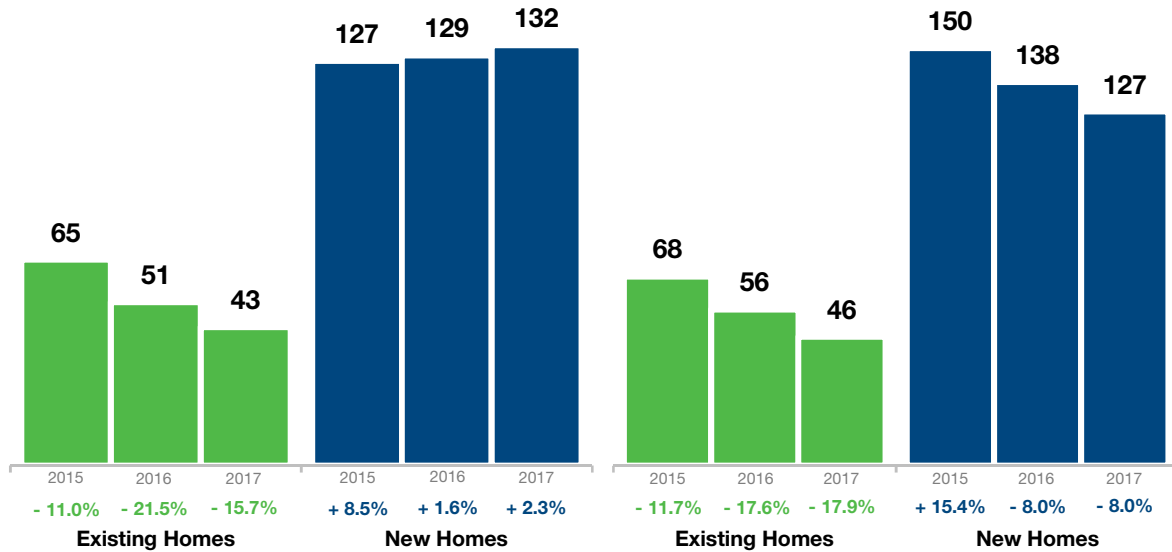
Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.



September

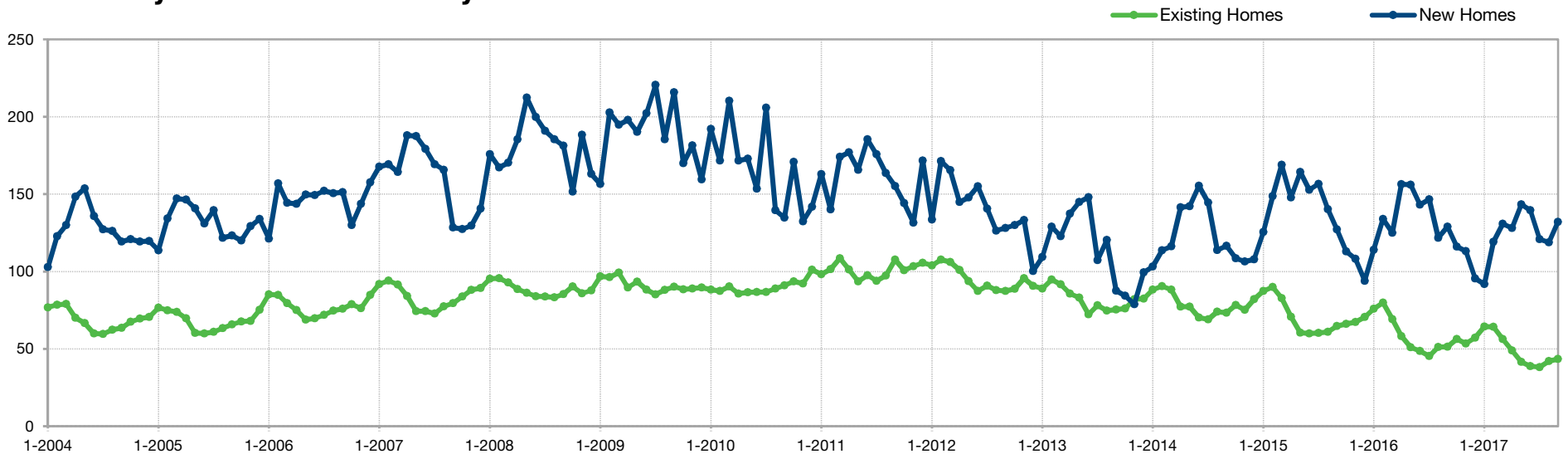
Year to Date



Days on Market	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2016	56	-15.2%	116	+2.7%
Nov-2016	53	-20.9%	113	+4.6%
Dec-2016	57	-19.7%	95	+1.1%
Jan-2017	64	-15.8%	92	-19.3%
Feb-2017	64	-20.0%	119	-11.2%
Mar-2017	56	-18.8%	131	+4.8%
Apr-2017	49	-15.5%	128	-17.9%
May-2017	42	-17.6%	143	-8.3%
Jun-2017	39	-20.4%	140	-2.1%
Jul-2017	38	-15.6%	121	-17.7%
Aug-2017	42	-17.6%	119	-2.5%
Sep-2017	43	-15.7%	132	+2.3%
12-Month Avg*	59	-17.3%	131	-6.1%

* Days on Market for all properties from October 2016 through September 2017. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month

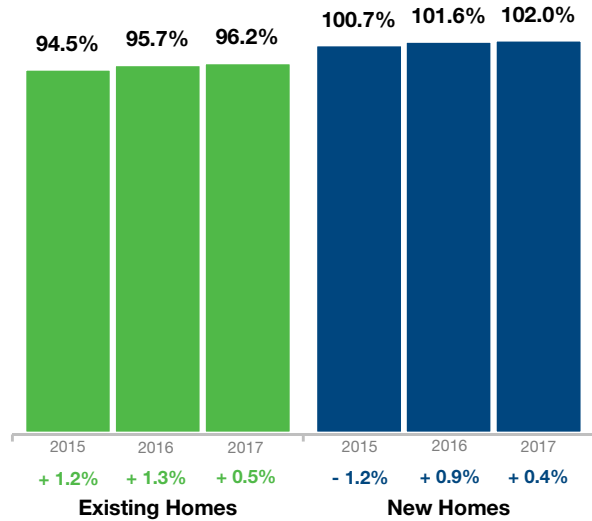


Percentage of Original List Price Received

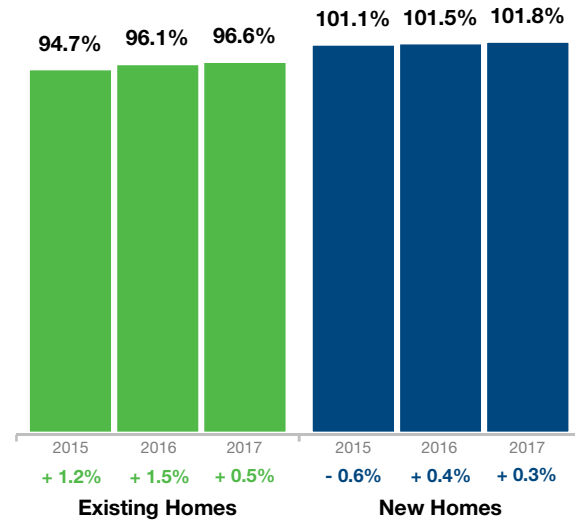
Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



September



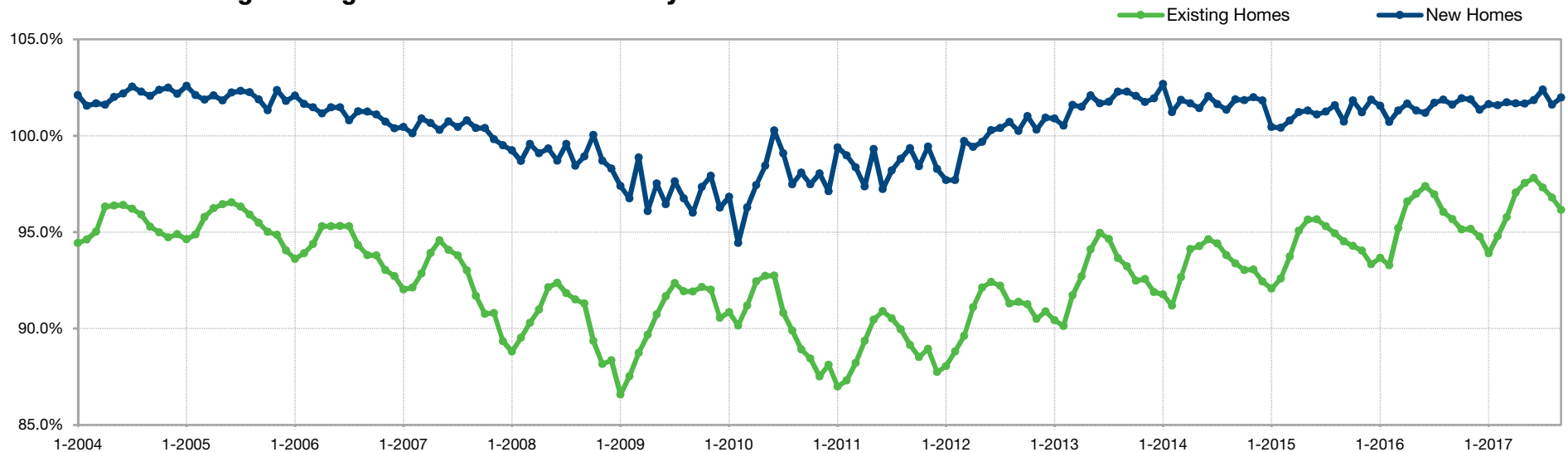
Year to Date



Pct. of Orig. Price Received	Year-Over-Year Change	
	Existing Homes	New Homes
Oct-2016	95.1%	+0.8%
Nov-2016	95.2%	+1.3%
Dec-2016	94.8%	+1.6%
Jan-2017	93.9%	+0.2%
Feb-2017	94.8%	+1.6%
Mar-2017	95.8%	+0.6%
Apr-2017	97.1%	+0.5%
May-2017	97.5%	+0.5%
Jun-2017	97.8%	+0.4%
Jul-2017	97.3%	+0.3%
Aug-2017	96.8%	+0.8%
Sep-2017	96.2%	+0.5%
12-Month Avg*	95.6%	+0.7%

* Pct. of Orig. Price Received for all properties from October 2016 through September 2017. This is not the average of the individual figures above.

Historical Percentage of Original List Price Received by Month

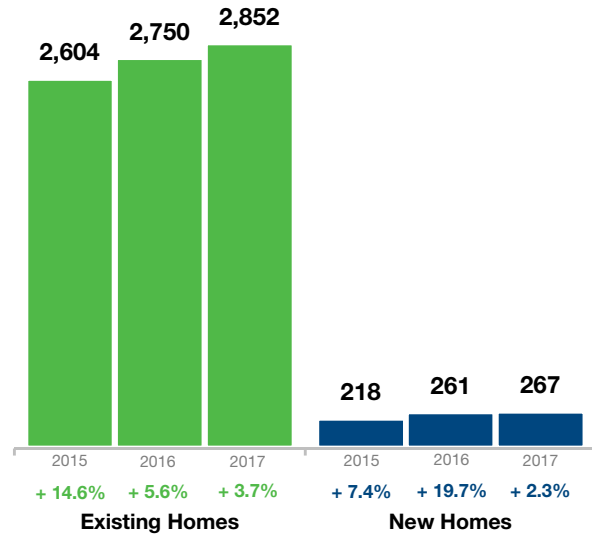


Pending Sales

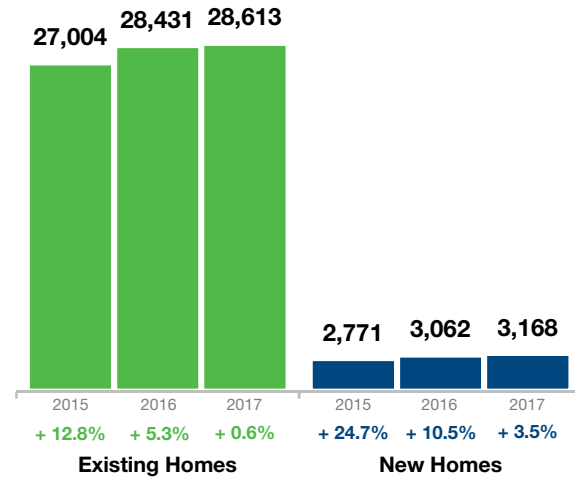
A count of the properties on which offers have been accepted in a given month.



September

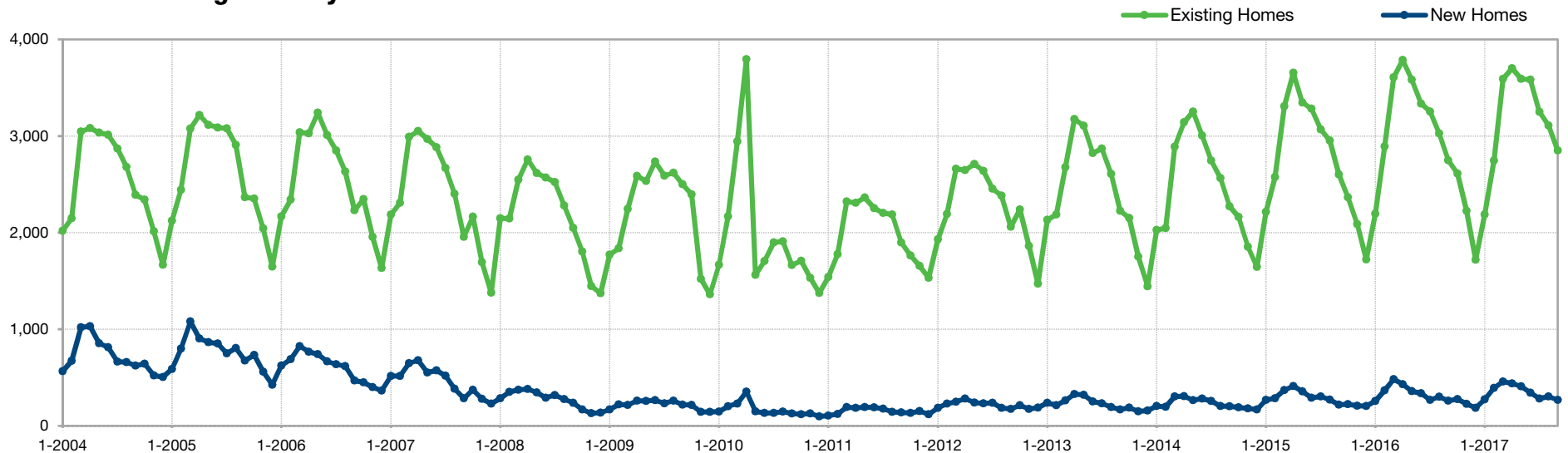


Year to Date



	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2016	2,612	+10.4%	277	+23.7%
Nov-2016	2,226	+6.6%	228	+9.6%
Dec-2016	1,719	-0.2%	185	-10.2%
Jan-2017	2,187	-0.4%	275	+7.0%
Feb-2017	2,745	-5.1%	392	+6.8%
Mar-2017	3,592	-0.4%	459	-4.8%
Apr-2017	3,702	-2.2%	439	+2.1%
May-2017	3,592	+0.2%	408	+13.3%
Jun-2017	3,584	+7.5%	342	+1.8%
Jul-2017	3,250	-0.1%	281	+5.2%
Aug-2017	3,109	+2.7%	305	+1.0%
Sep-2017	2,852	+3.7%	267	+2.3%
12-Month Avg	2,931	+1.6%	322	+4.3%

Historical Pending Sales by Month

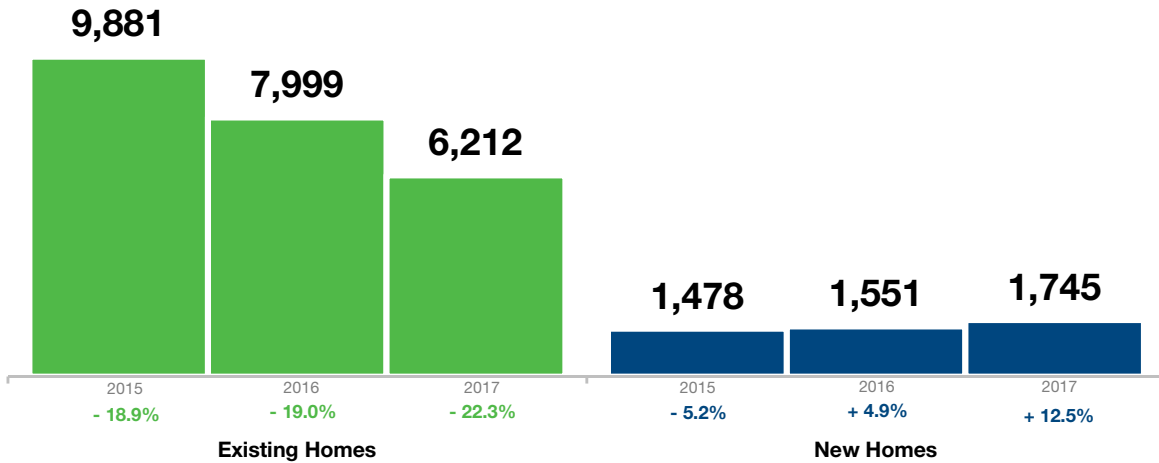


Inventory

The number of properties available for sale in active status at the end of a given month.

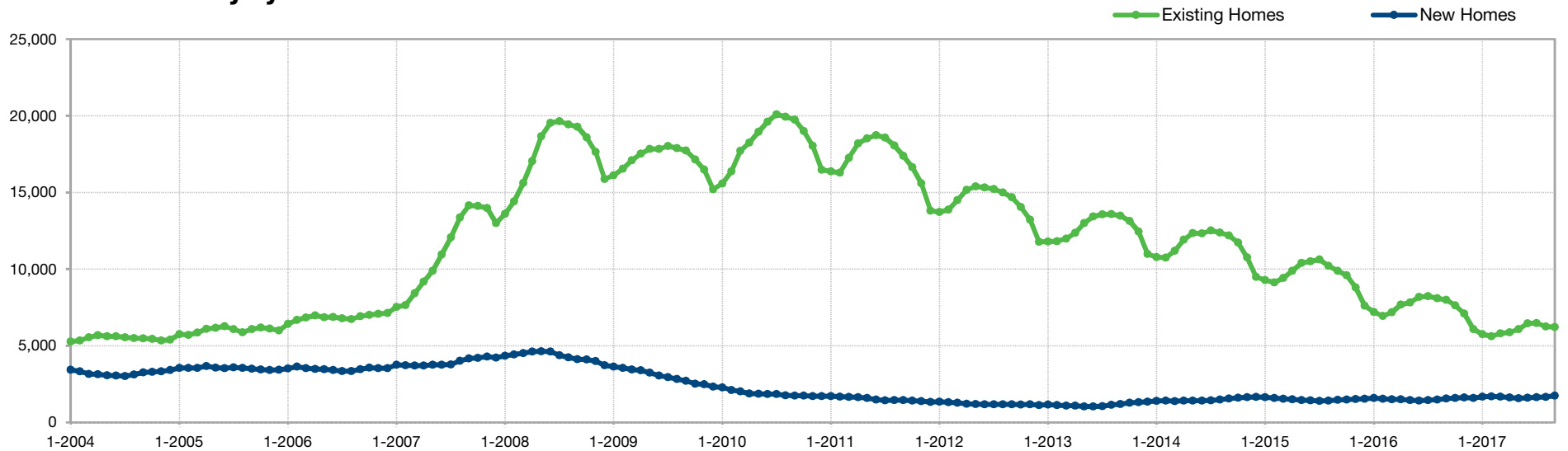


September



Inventory	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2016	7,622	-20.6%	1,596	+7.3%
Nov-2016	7,097	-19.3%	1,629	+7.6%
Dec-2016	6,083	-20.2%	1,598	+4.2%
Jan-2017	5,756	-20.1%	1,668	+4.9%
Feb-2017	5,617	-19.0%	1,691	+9.4%
Mar-2017	5,811	-19.1%	1,669	+10.4%
Apr-2017	5,883	-23.4%	1,632	+8.4%
May-2017	6,075	-22.4%	1,579	+8.9%
Jun-2017	6,468	-21.0%	1,603	+12.6%
Jul-2017	6,479	-21.2%	1,648	+13.1%
Aug-2017	6,256	-22.7%	1,652	+10.7%
Sep-2017	6,212	-22.3%	1,745	+12.5%
12-Month Avg*	6,280	-21.0%	1,643	+9.1%

Historical Inventory by Month

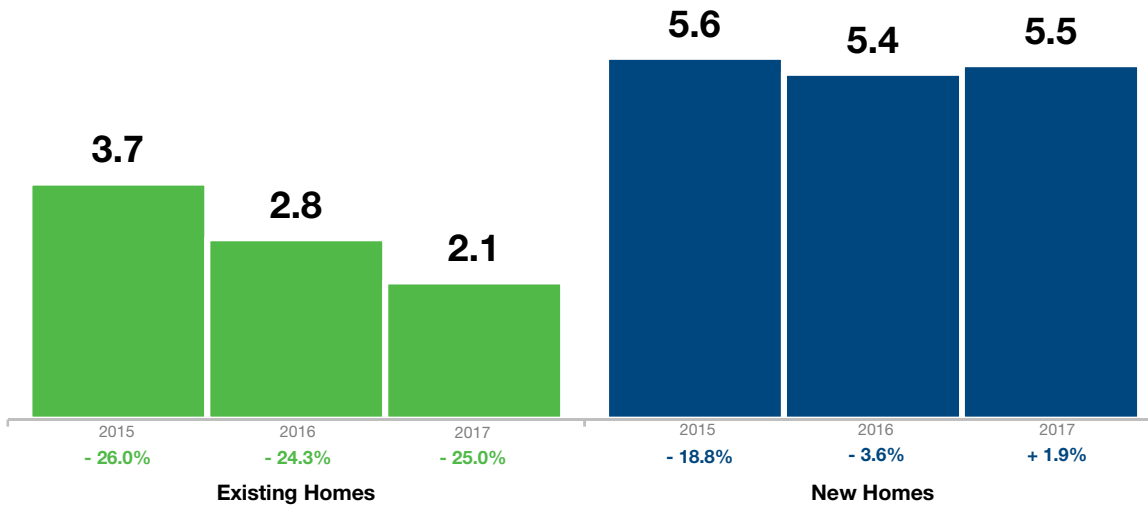


Supply

The inventory of homes for sale at the end of a given month, divided by the average monthly closed sales from the last 12 months.



September



Supply	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2016	2.7	-22.9%	5.5	-1.8%
Nov-2016	2.4	-27.3%	5.5	-3.5%
Dec-2016	2.1	-25.0%	5.3	-7.0%
Jan-2017	2.0	-23.1%	5.5	-6.8%
Feb-2017	1.9	-24.0%	5.5	-1.8%
Mar-2017	2.0	-23.1%	5.4	-1.8%
Apr-2017	2.0	-28.6%	5.3	-1.9%
May-2017	2.1	-25.0%	5.0	-3.8%
Jun-2017	2.2	-24.1%	5.0	0.0%
Jul-2017	2.2	-24.1%	5.1	-1.9%
Aug-2017	2.1	-27.6%	5.2	0.0%
Sep-2017	2.1	-25.0%	5.5	+1.9%
12-Month Avg*	2.9	-24.9%	5.5	-2.6%

* Supply for all properties from October 2016 through September 2017. This is not the average of the individual figures above.

Historical Supply by Month

