Existing Homes Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	11-2016	11-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
Closed Sales	11-2014 11-2015 11-2016 11-2017	2,574	2,679	+ 4.1%	32,531	32,568	+ 0.1%
Average Sales Price	11-2014 11-2015 11-2016 11-2017	\$194,884	\$210,751	+ 8.1%	\$198,156	\$209,362	+ 5.7%
Median Sales Price	11-2014 11-2015 11-2016 11-2017	\$165,000	\$180,000	+ 9.1%	\$169,900	\$180,000	+ 5.9%
Days on Market	11-2014 11-2015 11-2016 11-2017	53	45	- 15.1%	56	46	- 17.9%
Pct. of Orig. Price Received	11-2014 11-2015 11-2016 11-2017	95.2%	95.8%	+ 0.6%	95.9%	96.5%	+ 0.6%
Pending Sales	11-2014 11-2015 11-2016 11-2017	2,225	2,464	+ 10.7%	33,274	33,767	+ 1.5%
Inventory	11-2014 11-2015 11-2016 11-2017	7,167	5,435	- 24.2%			
Supply	11-2014 11-2015 11-2016 11-2017	2.5	1.9	- 24.0%			

New Homes Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	11-2016	11-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
Closed Sales	11-2014 11-2015 11-2016 11-2017	259	321	+ 23.9%	3,279	3,572	+ 8.9%
Average Sales Price	11-2014 11-2015 11-2016 11-2017	\$382,907	\$394,348	+ 3.0%	\$374,111	\$381,770	+ 2.0%
Median Sales Price	11-2014 11-2016 11-2017	\$355,476	\$349,950	- 1.6%	\$344,474	\$349,000	+ 1.3%
Days on Market	11-2014 11-2015 11-2016 11-2017	113	116	+ 2.7%	134	128	- 4.5%
Pct. of Orig. Price Received	11-2014 11-2015 11-2016 11-2017	101.9%	101.4%	- 0.5%	101.5%	101.8%	+ 0.3%
Pending Sales	11-2014 11-2015 11-2016 11-2017	226	257	+ 13.7%	3,565	3,778	+ 6.0%
Inventory	11-2014 11-2015 11-2016 11-2017	1,645	1,821	+ 10.7%			
Supply	11-2014 11-2015 11-2016 11-2017	5.6	5.6	0.0%			

New and Existing Homes Combined Activity Overview

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Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

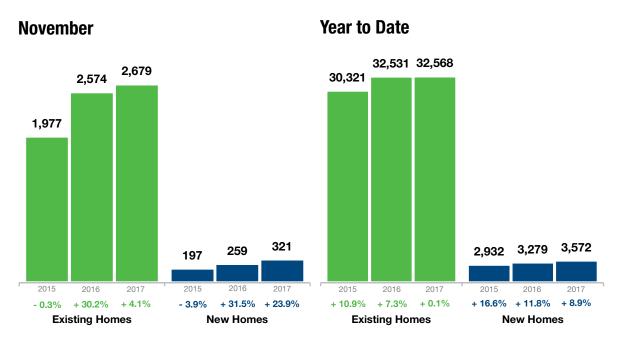
Key Metrics	Historical Sparkbars	11-2016	11-2017	Percent Change	YTD 2016	YTD 2017	Percent Change
Closed Sales	11-2014 11-2015 11-2016 11-2017	2,833	3,001	+ 5.9%	35,810	36,141	+ 0.9%
Average Sales Price	11-2014 11-2015 11-2016 11-2017	\$212,117	\$230,105	+ 8.5%	\$214,288	\$226,393	+ 5.6%
Median Sales Price	11-2014 11-2015 11-2016 11-2017	\$175,000	\$194,000	+ 10.9%	\$180,000	\$192,500	+ 6.9%
Days on Market	11-2014 11-2015 11-2016 11-2017	59	53	- 10.2%	63	54	- 14.3%
Pct. of Orig. Price Received	11-2014 11-2015 11-2016 11-2017	95.8%	96.4%	+ 0.6%	96.4%	97.0%	+ 0.6%
Pending Sales	11-2014 11-2015 11-2016 11-2017	2,451	2,721	+ 11.0%	36,839	37,545	+ 1.9%
Inventory	11-2014 11-2015 11-2016 11-2017	8,812	7,256	- 17.7%			
Supply	11-2014 11-2015 11-2016 11-2017	2.7	2.2	- 18.5%			

Closed Sales

A count of the actual sales that closed in a given month.

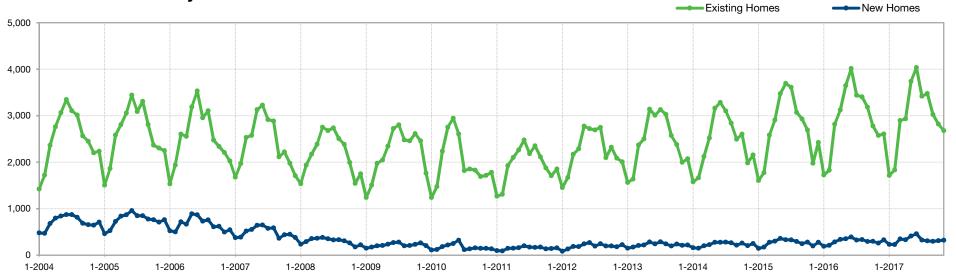


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Closed Sales	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Dec-2016	2,608	+7.6%	327	+18.1%
Jan-2017	1,716	-0.5%	233	+22.6%
Feb-2017	1,832	+0.3%	227	+7.1%
Mar-2017	2,895	+2.8%	348	+22.5%
Apr-2017	2,932	-6.1%	332	-1.8%
May-2017	3,739	+2.5%	411	+16.8%
Jun-2017	4,034	+0.5%	458	+16.8%
Jul-2017	3,418	-0.6%	326	+0.3%
Aug-2017	3,477	+2.1%	307	-8.6%
Sep-2017	3,025	-5.1%	298	+1.7%
Oct-2017	2,821	+1.5%	311	+4.4%
Nov-2017	2,679	+4.1%	321	+23.9%
12-Month Avg	2,931	+0.6%	325	+9.6%

Historical Closed Sales by Month

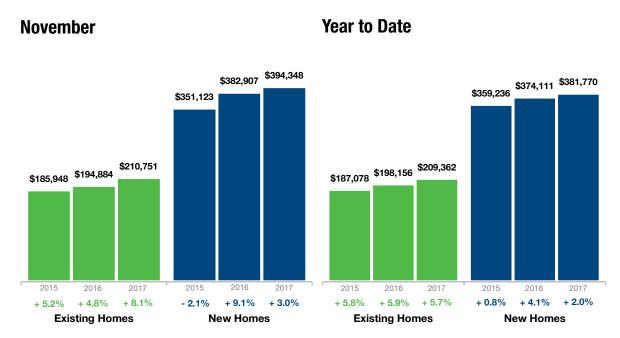


Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.



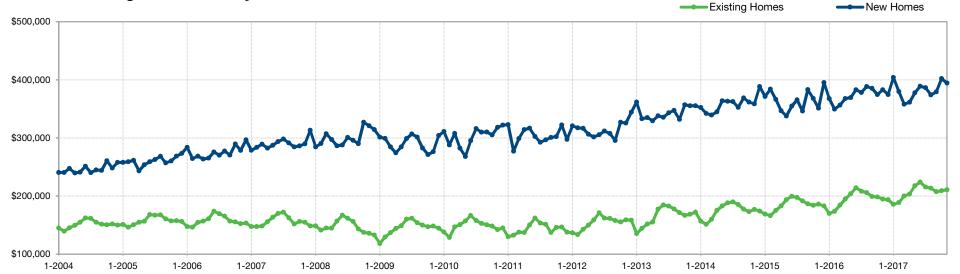
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Avg. Sales Price	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Dec-2016	\$193,680	+5.9%	\$374,658	-5.2%
Jan-2017	\$185,623	+9.2%	\$404,127	+9.9%
Feb-2017	\$188,811	+8.7%	\$379,748	+8.6%
Mar-2017	\$200,125	+8.5%	\$357,981	+0.4%
Apr-2017	\$203,354	+4.4%	\$361,439	-1.7%
May-2017	\$217,629	+6.7%	\$377,613	+2.2%
Jun-2017	\$223,921	+4.5%	\$389,039	+1.6%
Jul-2017	\$215,476	+3.4%	\$386,468	+2.2%
Aug-2017	\$213,674	+3.9%	\$373,980	-3.7%
Sep-2017	\$207,480	+4.1%	\$379,194	-1.6%
Oct-2017	\$209,021	+5.4%	\$402,037	+7.3%
Nov-2017	\$210,751	+8.1%	\$394,348	+3.0%
12-Month Avg*	\$197,104	+5.6%	\$375,751	+1.4%

^{*} Avg. Sales Price for all properties from December 2016 through November 2017. This is not the average of the individual figures above.

Historical Average Sales Price by Month

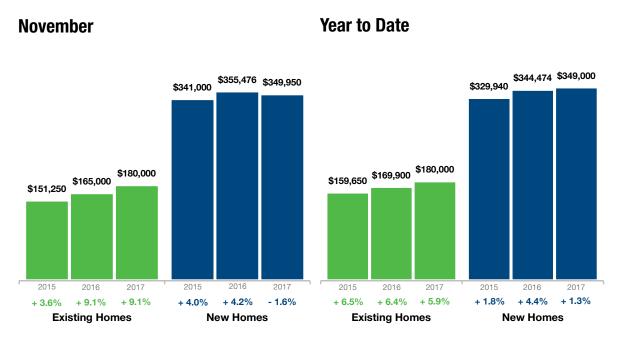


Median Sales Price





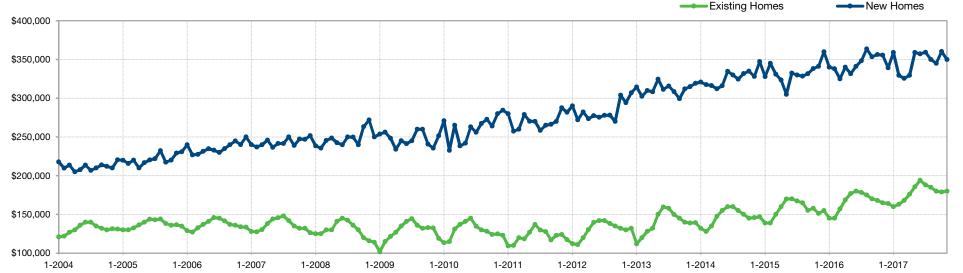
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Median Sales Price	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Dec-2016	\$164,000	+5.8%	\$339,100	-5.8%
Jan-2017	\$160,000	+10.3%	\$359,000	+5.6%
Feb-2017	\$163,000	+12.4%	\$329,593	-2.5%
Mar-2017	\$168,000	+7.0%	\$325,628	+0.2%
Apr-2017	\$176,000	+4.3%	\$329,500	-3.1%
May-2017	\$185,500	+4.8%	\$359,000	+8.2%
Jun-2017	\$194,000	+7.8%	\$357,225	+4.7%
Jul-2017	\$188,000	+5.4%	\$359,280	+3.2%
Aug-2017	\$185,000	+5.7%	\$349,900	-3.8%
Sep-2017	\$180,000	+5.9%	\$345,000	-2.4%
Oct-2017	\$179,000	+6.5%	\$360,347	+1.1%
Nov-2017	\$180,000	+9.1%	\$349,950	-1.6%
12-Month Avg*	\$168,000	+6.5%	\$345,080	+0.8%

 $^{^{\}star}$ Median Sales Price for all properties from December 2016 through November 2017. This is not the average of the individual figures above.

Historical Median Sales Price by Month

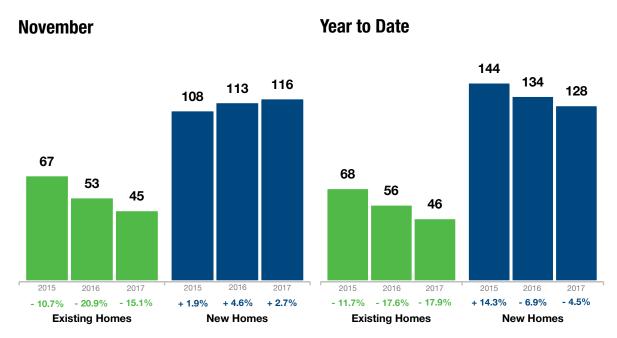


Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.



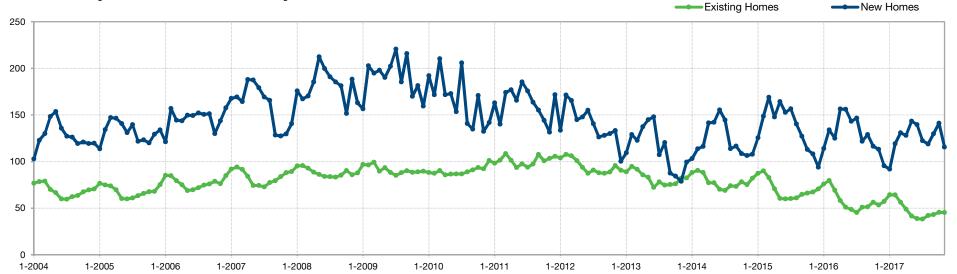
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Days on Market	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Dec-2016	57	-19.7%	95	+1.1%
Jan-2017	64	-15.8%	92	-19.3%
Feb-2017	64	-20.0%	119	-11.2%
Mar-2017	56	-18.8%	131	+4.8%
Apr-2017	49	-15.5%	128	-17.9%
May-2017	42	-17.6%	143	-8.3%
Jun-2017	39	-20.4%	140	-2.1%
Jul-2017	38	-15.6%	122	-17.0%
Aug-2017	42	-17.6%	119	-2.5%
Sep-2017	43	-15.7%	130	+0.8%
Oct-2017	46	-17.9%	141	+21.6%
Nov-2017	45	-15.1%	116	+2.7%
12-Month Avg*	57	-17.5%	131	-4.7%

^{*} Days on Market for all properties from December 2016 through November 2017. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month

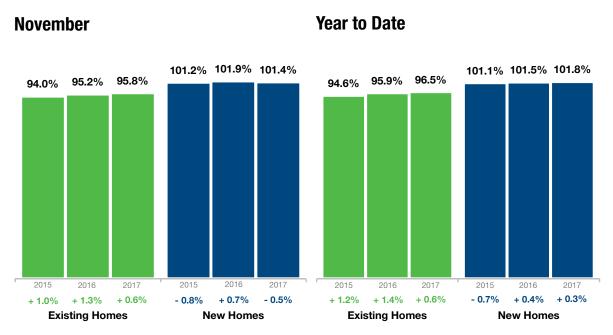


Percentage of Original List Price Received

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Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

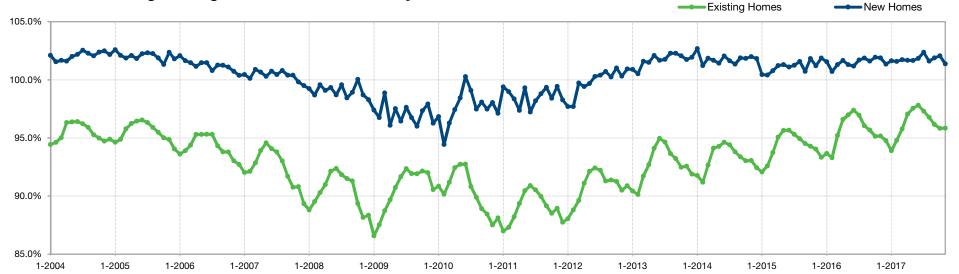
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Pct. of Orig. Price Received	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Dec-2016	94.8%	+1.6%	101.3%	-0.6%
Jan-2017	93.9%	+0.2%	101.6%	+0.1%
Feb-2017	94.8%	+1.6%	101.6%	+0.9%
Mar-2017	95.8%	+0.6%	101.7%	+0.4%
Apr-2017	97.1%	+0.5%	101.7%	0.0%
May-2017	97.5%	+0.5%	101.7%	+0.4%
Jun-2017	97.8%	+0.4%	101.8%	+0.6%
Jul-2017	97.3%	+0.3%	102.4%	+0.7%
Aug-2017	96.8%	+0.7%	101.6%	-0.3%
Sep-2017	96.2%	+0.5%	101.9%	+0.3%
Oct-2017	95.8%	+0.7%	102.1%	+0.2%
Nov-2017	95.8%	+0.6%	101.4%	-0.5%
12-Month Avg*	95.8%	+0.7%	101.6%	+0.2%

^{*} Pct. of Orig. Price Received for all properties from December 2016 through November 2017. This is not the average of the individual figures above.

Historical Percentage of Original List Price Received by Month

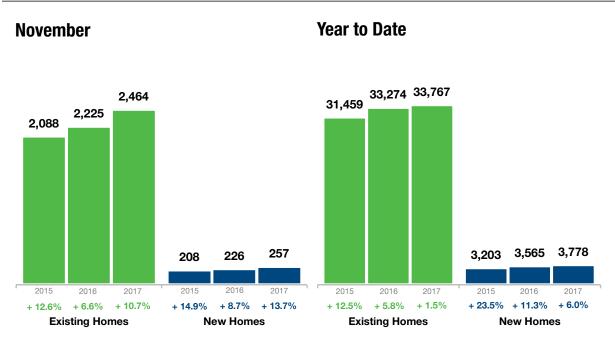


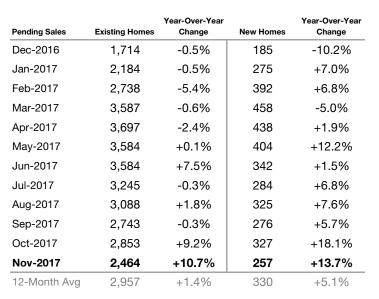
Pending Sales

A count of the properties on which offers have been accepted in a given month.

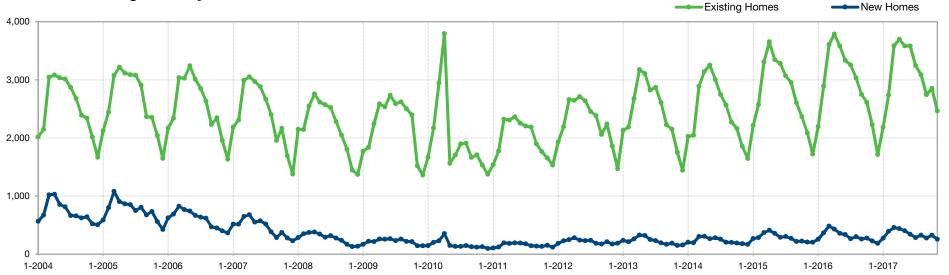


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Historical Pending Sales by Month

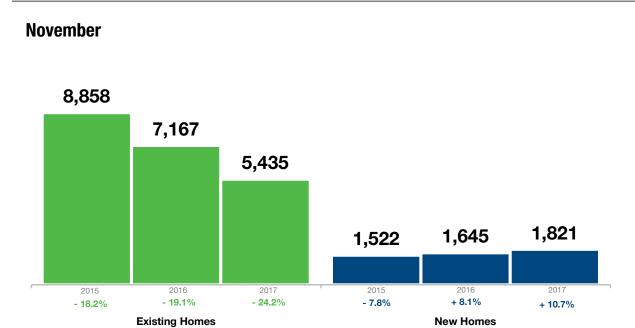


Inventory

The number of properties available for sale in active status at the end of a given month.

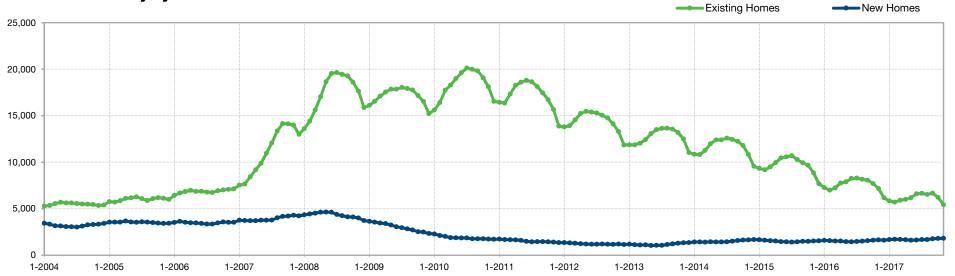


HEARTLAND MLS



Inventory	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Dec-2016	6,163	-19.8%	1,614	+4.7%
Jan-2017	5,842	-19.6%	1,685	+5.5%
Feb-2017	5,708	-18.4%	1,710	+10.1%
Mar-2017	5,914	-18.3%	1,691	+11.3%
Apr-2017	5,990	-22.7%	1,655	+9.2%
May-2017	6,189	-21.6%	1,605	+9.9%
Jun-2017	6,600	-20.0%	1,633	+14.0%
Jul-2017	6,649	-19.8%	1,678	+14.4%
Aug-2017	6,534	-19.9%	1,678	+11.7%
Sep-2017	6,667	-17.3%	1,763	+12.9%
Oct-2017	6,220	-19.1%	1,790	+11.2%
Nov-2017	5,435	-24.2%	1,821	+10.7%
12-Month Avg*	6,159	-20.0%	1,694	+10.4%

Historical Inventory by Month



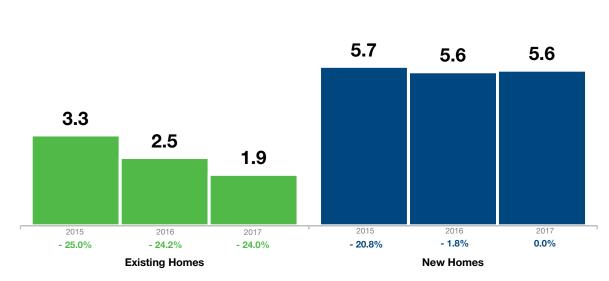
Supply

The inventory of homes for sale at the end of a given month, divided by the average monthly closed sales from the last 12 months.



HEARTLAND MLS

November



Supply	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Dec-2016	2.1	-25.0%	5.4	-6.9%
Jan-2017	2.0	-25.9%	5.5	-6.8%
Feb-2017	1.9	-26.9%	5.6	-1.8%
Mar-2017	2.0	-23.1%	5.4	-1.8%
Apr-2017	2.1	-25.0%	5.3	-3.6%
May-2017	2.1	-25.0%	5.1	-3.8%
Jun-2017	2.3	-20.7%	5.1	0.0%
Jul-2017	2.3	-23.3%	5.2	0.0%
Aug-2017	2.2	-24.1%	5.3	0.0%
Sep-2017	2.3	-17.9%	5.5	+1.9%
Oct-2017	2.1	-22.2%	5.6	+1.8%
Nov-2017	1.9	-24.0%	5.6	0.0%
12-Month Avg*	2.7	-23.4%	5.5	-1.3%

^{*} Supply for all properties from December 2016 through November 2017. This is not the average of the individual figures above.

Historical Supply by Month

